

# **LUX MULTIMANAGER SICAV**

**R.C.S. Luxembourg B 203385**

**SICAV under Luxembourg Law**

**Annual Report and Audited Financial Statements for the year ended 31 December 2020**

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ended 31 December 2020**

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## Table of Contents

Management and Administration of the SICAV	4
General Information	6
Report of the Board of Directors for the year ended 31 December 2020	7
Audit report	10
Statement of Net Assets as at 31 December 2020	13
Statement of Operations and Changes in Net Assets for the year/period ended 31 December 2020	16
Changes in the number of shares for the year/period ended 31 December 2020	19
Statistics	19
Statements of Investments as at 31 December 2020	
LUX MULTIMANAGER SICAV – THEMA Equities Fund	23
LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	27
LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund	28
LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	29
LUX MULTIMANAGER SICAV – Europe Equity Select*	30
LUX MULTIMANAGER SICAV – Finserve Global Security Fund I**	32
Notes to the financial statements as at 31 December 2020	33
Additional unaudited information	81

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# LUX MULTIMANAGER SICAV

## Management and Administration of the SICAV

### Board of Directors

Frédéric SUDRET,

Head of Legal

Banque Internationale à Luxembourg

Martin FREIERMUTH, (Until 30 June 2020)

Head of Products & Solutions

Banque Internationale à Luxembourg

Jérôme NEBLE, (From 30 June 2020)

Head of Products & Markets

Banque Internationale à Luxembourg

Yvon Alex LAURET,

Partner

ADEIS

### Administration

#### Registered Office

11-13, Boulevard de la Foire,

L-1528 Luxembourg, Grand Duchy of Luxembourg

#### Management Company

BIL Manage Invest S.A.

42, Rue de la Vallée,

L-2661 Luxembourg, Grand Duchy of Luxembourg

#### Investment Manager of LUX MULTIMANAGER SICAV – THEMA Equities Fund

Easternmed Asset Management Services Ltd

48, Themistokli Dervi Avenue, Athienitis Centennial Building, Office 104,

1066 Nicosia, Cyprus

#### Investment Manager of LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund and LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund

Binckbank N.V.

Barbara Strozilaan 310,

1083 HN Amsterdam, The Netherlands

#### Investment Manager and Distributor of LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Bainbridge LLP

Montpelier House,

106 Brompton Road, 5th Floor, London,

SW3 1JJ, United Kingdom.

#### Investment Manager of LUX MULTIMANAGER SICAV – Europe Equity Select\*

BIL Manage Invest S.A.

42, Rue de la Vallée,

L-2661 Luxembourg, Grand Duchy of Luxembourg

#### Investment Adviser of LUX MULTIMANAGER SICAV – Europe Equity Select\*

Neox Capital S.A.

2, Boulevard de la Foire,

L-1528 Luxembourg, Grand Duchy of Luxembourg

#### Investment Manager of LUX MULTIMANAGER SICAV – Finserve Global Security Fund I\*\*

Finserve Nordic AB

Riddargatan 30, 2tr, 114 57

Stockholm, Sweden

#### Depository, Principal Paying Agent, Central Administration, Registrar and Transfer Agent, Domiciliary Agent

RBC Investor Services Bank S.A.

14, Porte de France,

L-4360 Esch-sur-Alzette, Grand Duchy of Luxembourg

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# **LUX MULTIMANAGER SICAV**

## **Management and Administration of the SICAV (continued)**

### **Auditor**

PricewaterhouseCoopers, Societe cooperative  
2, rue Gerhard Mercator,  
L-2182 Luxembourg, Grand Duchy of Luxembourg

# LUX MULTIMANAGER SICAV

## General Information

The Company is an umbrella investment company with variable capital (“société d’investissement à capital variable”) incorporated under the form of a “société anonyme” in the Grand Duchy of Luxembourg.

The Company is registered with the “Registre de Commerce et des Sociétés, Luxembourg” (Luxembourg register of trade and companies) under number B 203385. The Articles of Incorporation have been deposited with the “Registre de Commerce et des Sociétés, Luxembourg” and thereafter published in the “Mémorial” on 16 April 2016.

The annual general meeting of shareholders of the Company (the “Annual General Meeting”) is held at the registered office of the Company or such other place as may be specified in the notice of meeting in Luxembourg at 10 a.m. (Luxembourg time) on the last Friday of the month of April of each year (or, if such day is not a Business Day, on the next following Business Day in Luxembourg).

The Company’s accounting year ends on 31 December each year.

In addition, the most recent Prospectus, the Key Investor Information Documents and the latest financial reports may be obtained free of charge, on request at the registered office of the Company and are available on the website of the Management Company <http://www.bilmanageinvest.com>.

The Net Asset Value per share of each sub-fund, the subscription, redemption’s price and of conversion of each sub-fund may be obtained from the registered office of the SICAV.

A detailed schedule of portfolio changes of each sub-fund is available free of charge upon request at the registered office of the Company.

## Report of the Board of Directors for the year ended 31 December 2020

The first quarter was a story of two halves. Up until the end of February (19/2), markets continued to climb in what appeared at that time to be an unstoppable ascent. They were carried away by the euphoric 2019 while disregarding events taking place in China or most importantly the possibility that COVID19 could have crossed the Chinese borders ending up in a global pandemic. Investors' complacency was quickly followed by panic when reality finally set in. As if this was not enough, Saudi Arabia did not reach an agreement with Russia on oil supply cuts as widely expected but instead declared a price war with massive consequences for the oil price and the energy sector. In almost one month (up until the 23/3 for the S&P and 19/3 for the Eurostoxx600) both indices lost c.34% of their value. In the remaining days that followed until the end of the quarter, the S&P bounced back 15% from its bottom while the Eurostoxx only 11% recouping part of their losses.

The second quarter was characterized by picking up the pieces and rebuilding on market rubbles. Although the economic impact of the coronavirus was not fully visible during the quarter, market recovery was rapid as unprecedented monetary and fiscal measures across the globe provided an important support to the bond markets, much needed relief to individuals and affected businesses and optimism among investors that the bottom in the markets had been reached at the end of March. The €750bn financial support package agreed among European leaders was seen as the missing first step to economic integration in Europe and savior of the Euro. Concerns over the virus spread were also overlooked by optimism over the gradual reopening of most economies.

During the third quarter the market's recovery lost momentum ending up flat overall. It was a rather quiet summer period in which economies continued to improve but towards September the economic recovery experienced a certain loss of momentum, especially in Europe. Markets were supported as European leaders reached a landmark agreement on the EU recovery fund while the Fed's president announced that the central bank will adopt average inflation targeting implying lower interest rates longer than anticipated.

Markets re-accelerated in the fourth quarter ending a volatile year on a strong and optimistic note. Following a tepid month in October, November was the strongest month of 2020 posting double digit returns. Markets were supported by vaccination rollouts and rising optimism that the worst was behind and economic activity as well as corporate profitability will reaccelerate in 2021. The Nasdaq rose c.44% to all-time high levels whereas a rotation to laggard sectors such as energy and financials was observed.

In summary, the year started on a strong note, continuing with its upward strong momentum until the mid-February. With the onset of global lockdowns, owing to the great health crisis, the global economy came to a standstill. Effects of which were clearly visible in the market meltdown from February to March. Liquidity injections by central banks and financial support packages by the governments helped the markets gain back confidence and recover with a strength unparalleled to any other previous crisis witnessed. Although, the covid-19 crisis caused difficulties for individuals and companies adjusting to the "new normality" caused by confinements, 2020 was a good year for Equity markets globally; the figures speak for themselves: S&P 500 Index up +18.40% YTD, Nasdaq Composite Index up +48.8% YTD, CSI 300 up 29.89% and the Nikkei 225 Index up +16.01% YTD. Although, the European markets lagged in the recovery with Euro Stoxx 50 at -2.59%.

### LUX MULTIMANAGER SICAV - THEMA Equities Fund

The sub-fund, which was launched on 23 September 2016, had an NAV of € 182,594,970 at the beginning of the Year (as of 31 December 2019), with a positive evolution ending the year with an NAV of € 217,821,340 (as of 31 December 2020).

The evolution of the AUM is explained by (1) inflows from subscriptions of the existing unit holders of a total amount of around €51 million and (2) the performance of the fund which recorded an annual return of -13.01% yielding a net decrease in the NAV of around €16 million.

The sub-fund returned -13.01% in the course of the year. The performance of the sub-fund registered a 4.37% since inception. Two quarters in 2020 recorded positive performance and the other two negative performance as follows: Q1: -28.49%, Q2: 11.78%, Q3: -2.70% and Q4: 11.84%. The best performing month was November with a return of 16.40%, whereas the worst performing month was March with a return of -18.67%.

In terms of asset classes' performance, equities and bonds witnessed absolute negative performance during the year, whereas mutual funds exhibited positive performance.

Sub-fund's performance has been negatively affected by COVID-19 which has been declared by WHO as a global pandemic and the unprecedented lockdowns and other restrictive measures taken by countries to control its spread.

The sub-fund's absolute performance continues to lag in comparison to its composite benchmark. Indeed, on a sector basis the sub-fund, which has a significant bias towards sectors which have been severely hit by the pandemic, such as Energy and Financials (with around a combined 32% exposure towards Year end with respect to total equity investments), has lagged the performance of other sectors in which the Fund has lower exposure, such as technology. The sub-fund is mostly positioned in Large Cap equities (i.e. 93% with respect to NAV) with a predominant part being invested in Europe and a significant bias towards heavy capital and capital intensive type of businesses.

### LUX MULTIMANAGER SICAV - BINCKBANK – Binck Euro Bond Fund

The bond fund's Assets Under Management were € 12,811,954 at the end of 2019. The AUM developed positively due to inflows and rebalancing at product level. The 2020 year end AUM was € 37,576,318. The funds' performance corrected for costs was in line with the benchmark.

# LUX MULTIMANAGER SICAV

## Report of the Board of Directors for the year ended 31 December 2020 (continued)

The performance of the fund in 2020 was 1.0% versus 1.2% for the benchmark (which is 60% EUR Government bonds and 40% EUR corporate bonds and a relatively short duration of 3.5). Costs contributed 49bp to the performance, which resulted in an 0.3% outperformance after costs. The portfolio yield at the end of the year was -0.26%, which was lower than at the end of 2019 (-3bp).

A portfolio change was made during the first quarter of 2020 for the Euro Bond Fund. Addition to the fund was the BNP Paribas Flexi I Track EMU Government Bond 1-10 years (please note that the fund had a name change during the year, which previously was the Parworld EMU Government Bond 1-10 years).

At the end of February 2020 the PM brought the government versus credits weights back in line with BM weights, after an 8% overweight to Credits was taken during the third quarter of 2019 and consequently an underweight to European Government bonds at that time. Only a very small part of the drawdown in corporate bonds impacted portfolio return when these still had an overweight. After this risk mitigation action, market turmoil hit the bond markets and especially credits (as the fund does not invest in high yield bonds), where spreads widened significantly.

Per December 31<sup>st</sup> the fund is fully invested in ETF's and funds that follow (part of) the benchmark.

The German Government 10 yr yield started the year at -19bp and ended the year clearly lower at -57bp. Also, the spread of the Italian Government 3 yr yield at the shorter end of the curve, which is a better indication for the fund as the duration of the fund is around 3.5, vs Germany lowered by 33bp during the year to end the year at 48bp spread. The 3yr Italian yield ended at -29bp, down from 22bp at the start of 2020. The German 3 yr bonds moved 18bp lower during the year to -0.77%.

### LUX MULTIMANAGER SICAV - BINCKBANK – Binck Global Developed Markets Equity Fund

The equity fund started the year with € 143,963,259 Assets Under Management. During the volatile year the AUM has risen per end of the year at 31<sup>st</sup> December to € 174,311,870. The sub-fund's Assets Under Management development are a combination of positive investment performance and new inflow. The sub-funds' net performance over full year 2020 lagged its benchmark. This was caused for the most part by the factor exposure in the portfolio and specifically the underperformance of the value and low volatility factors as the outperformance of the momentum factor couldn't make up for the aforementioned factors.

The 2020 performance was 2.8% versus 6.1% for the benchmark. 71bp of the performance difference is explained by costs (vehicle costs and ETF/fund costs). Not taking costs into account a 2.6% underperformance was realized for the equity fund. The attribution performance showed that 2.2% of the underperformance was caused by the factor exposure. Additionally, 0.5% underperformance was caused by the equal weight fund in portfolio. Per December 31<sup>st</sup> the fund was fully invested of which 28.1% in 'factor' ETF's and funds, slightly down from 29.9% at the end of 2019.

### LUX MULTIMANAGER SICAV - Bainbridge Equity Market Neutral Fund

2020 will certainly be remembered as a key year in the first half of this 21<sup>st</sup> century: the year the world went through a modern version of a global pandemic with the Covid-19, and discovered how much damage such an epidemic can cause to the world economy. From a market standpoint, the "Covid-19" risk factor was the biggest driver of returns for stocks this year with the "work from home"/"online economy" stocks overwhelmingly outperforming their "brick & mortar"/"old economy" counterparts. The killing of Iranian General Qasem Soleimani, the election of President J. Biden and the last minute EU-UK deal almost appear negligible developments in front of the "Covid-19" tidal wave, and all the related fiscal and monetary remedies injected by central banks and governments around the globe. These support programs were the key explanatory variables behind the performance of equity markets in 2020: The S&P 500 Index up +16.26% YTD, the Euro Stoxx 50 Index up -1.33% YTD and the Nikkei 225 Index up +16.01% YTD (all outshined by the Nasdaq 100 Index up +47.58% YTD...).

In such an environment, our quantitative investment approach that exploits past performance patterns and traditional valuation metrics to make automated investment decisions suffered greatly. Overall, our LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund ended the year down -16.30% YTD, in line with its peers. Systematic Alpha was the key negative contributor with -12.06% YTD while Equity Risk Premia strategies were only moderately down in comparison, -4.24% YTD as a group. Systematic Alpha strategies suffered primarily in February and March and the key reason behind that was that, although market neutral over the medium term, such strategies may exhibit tactical net long (or net short) directional exposure from time to time, which was the case at the end of February and start of March 2020. Equity Risk Premia strategies by comparison when almost unaffected during the market selloff in February/March but underperformed later in the year during the factor rotations of October and November 2020.

Region-wise, US was the worst region in 2020 with a -7.09% YTD performance, followed by Europe, down -5.48% YTD, and Asia Pacific also down -3.73% YTD.

While performance was disappointing in 2020, we increased our R&D effort over the last 12 months and look forward to introducing new developments to our strategies, risk models and portfolio management framework in 2021 that will enhance the stability and performance of our equity market neutral investment program over the long term.

# LUX MULTIMANAGER SICAV

## Report of the Board of Directors for the year ended 31 December 2020 (continued)

### LUX MULTIMANAGER SICAV - Europe Equity Select\*

The equity fund merged into LUX MULTIMANAGER platform as of 2 January 2020, starting with € 1,000,000 Assets Under Management. During the volatile year the AUM has risen per end of the year at 31<sup>st</sup> December to € 18,474,276. The performance for the fund was positive at +1.99%, over the year of 2020. The model based sub-fund has been resilient to broader market shocks and has been able to perform slightly positive during its year of debut. Although, a great proportion of portfolio holdings in Wirecard, that amounted to 7.93% of its portfolio AUM as of NAV dated 17 June 2020 affected negatively its overall performance for the year. Despite such setbacks, other holdings in the portfolio continued to outperform the broader index which not only helped the overall fund to recover its losses but also to close the year in the positive territory.

### LUX MULTIMANAGER SICAV - Finserve Global Security Fund I\*\*

The equity fund merged into LUX MULTIMANAGER platform as of 27 November 2020, starting with \$ 2,880,377 Assets Under Management as of 30 November 2020. During the volatile year the AUM has risen per end of the year at 31<sup>st</sup> December to \$ 3,088,873. The performance for the fund was positive at +3.70%, since its merger into LUX MULTIMANAGER platform until end of the year of 2020. During the one month of its existence under this platform, the sub-fund has not witnessed any significant holdings turnover and remains relatively stable.

Luxembourg, 25 February 2021

The Board of Directors

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.



## **Audit report**

To the Shareholders of  
**LUX MULTIMANAGER SICAV**

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### **Our opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of LUX MULTIMANAGER SICAV (the “Fund”) and of each of its sub-funds as at 31 December 2020, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the statement of net assets as at 31 December 2020;
- the statement of operations and changes in net assets for the year then ended;
- the statement of investments as at 31 December 2020; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### **Basis for opinion**

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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### **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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#### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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#### **Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 2 April 2021

Christelle Crépin

# LUX MULTIMANAGER SICAV

## Statement of Net Assets as at 31 December 2020

		LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
	Notes	EUR	EUR	EUR
<b>ASSETS</b>				
Investments in securities at market value	(2)	213,080,789	37,201,102	171,751,925
Cash at banks		5,552,253	0	3,144,654
Amounts receivable on sale of investments		0	2,145,414	0
Amounts receivable on subscriptions		0	22,574	1,185,610
Interest and dividends receivable		241,471	0	0
Formation expenses, net	(2,h)	4,795	0	0
Net unrealised profit on contracts for difference	(10)	0	0	0
Other assets		25,518	0	0
<b>TOTAL ASSETS</b>		<b>218,904,826</b>	<b>39,369,090</b>	<b>176,082,189</b>
<b>LIABILITIES</b>				
Margin payable to broker		0	728,550	0
Amounts payable on purchase of investments		1,005,003	0	1,699,459
Amounts payable on redemptions		0	1,050,347	5,429
Net unrealised loss on forward foreign exchange contracts	(8)	0	0	0
Net unrealised loss on futures contracts	(9)	0	0	0
Management and service fee payable	(3, 4)	54,265	12,759	60,846
Management company fees payable	(3, 4)	0	0	0
Depositary bank fee payable	(6)	4,282	0	0
Administrative agent's fees payable	(6)	6,868	0	0
Interest payable		0	0	0
Performance fees payable		0	0	0
Transfer agent's fees payable	(6)	209	0	0
Taxes and expenses payable		7,023	0	0
Subscription tax payable	(7)	5,491	944	4,386
Other liabilities		345	172	199
<b>TOTAL LIABILITIES</b>		<b>1,083,486</b>	<b>1,792,772</b>	<b>1,770,319</b>
<b>TOTAL NET ASSETS</b>		<b>217,821,340</b>	<b>37,576,318</b>	<b>174,311,870</b>
<b>Net asset value per share</b>				
A Class (Retail)		0.00	0.00	0.00
B Class (Retail)		0.00	0.00	0.00
E (Early Bird) EUR Class		0.00	0.00	0.00
E (Early Bird) USD Hedged Class		0.00	0.00	0.00
I Class		104.37	25.74	34.54
Ia Class		0.00	25.74	34.54
M Class		102.36	0.00	0.00
R SEK Class		0.00	0.00	0.00
S SEK Class		0.00	0.00	0.00
X Class (Early Bird)		0.00	0.00	0.00
<b>Number of shares outstanding</b>				
A Class (Retail)		0.000	0.000	0.000
B Class (Retail)		0.000	0.000	0.000
E (Early Bird) EUR Class		0.000	0.000	0.000
E (Early Bird) USD Hedged Class		0.000	0.000	0.000
I Class		2,087,038.237	1,008,763.000	3,947,993.000
Ia Class		0.000	451,122.000	1,098,195.000
M Class		1.000	0.000	0.000
R SEK Class		0.000	0.000	0.000
S SEK Class		0.000	0.000	0.000
X Class (Early Bird)		0.000	0.000	0.000

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## Statement of Net Assets (continued) as at 31 December 2020

		LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select*	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I**
	Notes	EUR	EUR	USD
<b>ASSETS</b>				
Investments in securities at market value	(2)	8,880,304	18,072,318	3,024,425
Cash at banks		2,584,110	478,455	45,815
Amounts receivable on sale of investments		0	0	0
Amounts receivable on subscriptions		0	2,185	15,929
Interest and dividends receivable		87,503	5,235	0
Formation expenses, net	(2,h)	3,064	8,003	17,981
Net unrealised profit on contracts for difference	(10)	814	0	0
Other assets		121,500	0	0
<b>TOTAL ASSETS</b>		<b>11,677,295</b>	<b>18,566,196</b>	<b>3,104,150</b>
<b>LIABILITIES</b>				
Margin payable to broker		131,755	4,679	0
Amounts payable on purchase of investments		0	0	0
Amounts payable on redemptions		164,455	17,259	1,674
Net unrealised loss on forward foreign exchange contracts	(8)	77,180	0	0
Net unrealised loss on futures contracts	(9)	49,287	0	0
Management and service fee payable	(3, 4)	6,710	20,121	3,557
Management company fees payable	(3, 4)	3,388	0	4,077
Depository bank fee payable	(6)	1,254	445	419
Administrative agent's fees payable	(6)	4,000	2,167	2,795
Interest payable		3,698	0	0
Performance fees payable		0	27,441	0
Transfer agent's fees payable	(6)	417	209	350
Taxes and expenses payable		23,342	17,257	2,148
Subscription tax payable	(7)	1,410	2,308	251
Other liabilities		17,405	33	6
<b>TOTAL LIABILITIES</b>		<b>484,301</b>	<b>91,919</b>	<b>15,277</b>
<b>TOTAL NET ASSETS</b>		<b>11,192,994</b>	<b>18,474,277</b>	<b>3,088,873</b>
<b>Net asset value per share</b>				
A Class (Retail)		0.00	100.49	0.00
B Class (Retail)		0.00	122.29	0.00
E (Early Bird) EUR Class		81.82	0.00	0.00
E (Early Bird) USD Hedged Class		84.79	0.00	0.00
I Class		0.00	0.00	0.00
Ia Class		0.00	0.00	0.00
M Class		0.00	0.00	0.00
R SEK Class		0.00	0.00	100.44
S SEK Class		0.00	0.00	102.33
X Class (Early Bird)		0.00	101.99	0.00
<b>Number of shares outstanding</b>				
A Class (Retail)		0.000	250.000	0.000
B Class (Retail)		0.000	224,852.171	0.000
E (Early Bird) EUR Class		109,593.335	0.000	0.000
E (Early Bird) USD Hedged Class		32,120.320	0.000	0.000
I Class		0.000	0.000	0.000
Ia Class		0.000	0.000	0.000
M Class		0.000	0.000	0.000
R SEK Class		0.000	0.000	142,831.687
S SEK Class		0.000	0.000	107,657.847
X Class (Early Bird)		0.000	154,064.197	0.000

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## Statement of Net Assets (continued) as at 31 December 2020

	Notes	Combined EUR
<b>ASSETS</b>		
Investments in securities at market value	(2)	451,458,282
Cash at banks		11,796,916
Amounts receivable on sale of investments		2,145,414
Amounts receivable on subscriptions		1,223,388
Interest and dividends receivable		334,209
Formation expenses, net	(2,h)	30,558
Net unrealised profit on contracts for difference	(10)	814
Other assets		147,018
<b>TOTAL ASSETS</b>		<b>467,136,599</b>
<b>LIABILITIES</b>		
Margin payable to broker		864,984
Amounts payable on purchase of investments		2,704,462
Amounts payable on redemptions		1,238,858
Net unrealised loss on forward foreign exchange contracts	(8)	77,180
Net unrealised loss on futures contracts	(9)	49,287
Management and service fee payable	(3, 4)	157,608
Management company fees payable	(3, 4)	6,720
Depository bank fee payable	(6)	6,323
Administrative agent's fees payable	(6)	15,319
Interest payable		3,698
Performance fees payable		27,441
Transfer agent's fees payable	(6)	1,121
Taxes and expenses payable		49,378
Subscription tax payable	(7)	14,744
Other liabilities		18,159
<b>TOTAL LIABILITIES</b>		<b>5,235,282</b>
<b>TOTAL NET ASSETS</b>		<b>461,901,317</b>

# LUX MULTIMANAGER SICAV

## Statement of Operations and Changes in Net Assets for the year/period ended 31 December 2020

		LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
	Notes	EUR	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE YEAR/PERIOD</b>		<b>182,594,970</b>	<b>12,811,954</b>	<b>143,963,259</b>
<b>INCOME</b>				
Dividends, net	(2)	5,429,966	96,425	468,250
Interest on bonds, net	(2)	258,265	0	0
Bank interest, net	(2)	304	0	447
Interest on CFDs		0	0	0
Other income		0	0	0
<b>TOTAL INCOME</b>		<b>5,688,535</b>	<b>96,425</b>	<b>468,697</b>
<b>EXPENSES</b>				
Management and service fee	(3, 4)	542,460	281,603	390,962
Management company fees	(3, 4)	0	0	0
Performance fees	(5)	0	0	0
Depository bank fees	(6)	44,142	0	0
Domiciliation, administration and transfer agent fees	(6)	45,088	0	0
Audit fees, printing and publishing expenses		3,384	0	0
Directors fees		0	0	0
Subscription tax	(7)	17,473	4,567	8,352
Other bank charges and correspondent fees		15,388	0	0
Bank interest		19,314	5,497	9,145
Interest on CFD Payable		0	0	0
Formation expenses		9,873	0	0
Other expenses		30,127	0	0
<b>TOTAL EXPENSES</b>		<b>727,249</b>	<b>291,667</b>	<b>408,459</b>
<b>NET PROFIT/LOSS FROM INVESTMENTS</b>		<b>4,961,286</b>	<b>(195,242)</b>	<b>60,238</b>
Net realised profit/(loss) on sale of investments	(2)	940,976	631,043	115,882
Net realised profit on forward foreign exchange contracts		(3,732)	0	0
Net realised profit on futures contracts		0	0	0
Net realised profit/(loss) on foreign exchange	(2)	(138,587)	0	2,641
Net realised loss on CFD		0	0	0
<b>NET REALISED PROFIT/LOSS</b>		<b>5,759,943</b>	<b>435,801</b>	<b>178,761</b>
Change in net unrealised appreciation/(depreciation) on investments	(2)	(21,733,573)	209,958	(3,633,516)
Change in net unrealised (depreciation) on futures contracts	(2)	0	0	0
Change in net unrealised (depreciation) on forward foreign exchange contracts		0	0	0
Change in net unrealised appreciation on CFD		0	0	0
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(15,973,630)</b>	<b>645,759</b>	<b>(3,454,755)</b>
<b>EVOLUTION OF THE CAPITAL</b>				
Subscriptions of shares		51,200,000	166,536,704	182,896,830
Redemption of shares		0	(142,418,099)	(149,093,464)
<b>NET ASSETS AT THE END OF THE YEAR/PERIOD</b>		<b>217,821,340</b>	<b>37,576,318</b>	<b>174,311,870</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## Statement of Operations and Changes in Net Assets (continued) for the year/period ended 31 December 2020

		LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select*	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I**
	Notes	EUR	EUR	USD
<b>NET ASSETS AT THE BEGINNING OF THE YEAR/PERIOD</b>		<b>9,034,209</b>	<b>0</b>	<b>0</b>
<b>INCOME</b>				
Dividends, net	(2)	157,413	150,541	2,540
Interest on bonds, net	(2)	246,155	0	0
Bank interest, net	(2)	0	0	0
Interest on CFDs		1,326	0	0
Other income		788	0	0
<b>TOTAL INCOME</b>		<b>405,682</b>	<b>150,541</b>	<b>2,540</b>
<b>EXPENSES</b>				
Management and service fee	(3, 4)	78,097	61,506	3,557
Management company fees	(3, 4)	39,891	0	4,076
Performance fees	(5)	0	27,441	0
Depository bank fees	(6)	5,655	56	419
Domiciliation, administration and transfer agent fees	(6)	68,734	20,560	3,378
Audit fees, printing and publishing expenses		8,439	7,134	699
Directors fees		6,250	4,986	485
Subscription tax	(7)	9,601	7,830	104
Other bank charges and correspondent fees		5,144	10,478	0
Bank interest		26,644	4,072	2
Interest on CFD Payable		99,452	0	0
Formation expenses		7,006	1,997	373
Other expenses		145,012	31,362	1,916
<b>TOTAL EXPENSES</b>		<b>499,925</b>	<b>177,422</b>	<b>15,009</b>
<b>NET PROFIT/LOSS FROM INVESTMENTS</b>		<b>(94,243)</b>	<b>(26,881)</b>	<b>(12,469)</b>
Net realised profit/(loss) on sale of investments	(2)	(239,588)	(74,650)	4,862
Net realised profit on forward foreign exchange contracts		(137,472)	9,578	0
Net realised profit on futures contracts		2,434,062	0	0
Net realised profit/(loss) on foreign exchange	(2)	(69,975)	(30,437)	(310)
Net realised loss on CFD		(4,450,424)	0	0
<b>NET REALISED PROFIT/LOSS</b>		<b>(2,557,640)</b>	<b>(122,390)</b>	<b>(7,917)</b>
Change in net unrealised appreciation/(depreciation) on investments	(2)	(69,268)	569,736	210,431
Change in net unrealised (depreciation) on futures contracts	(2)	(5,248)	0	0
Change in net unrealised (depreciation) on forward foreign exchange contracts		(43,074)	0	0
Change in net unrealised appreciation on CFD		(1,529)	0	0
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(2,676,759)</b>	<b>447,346</b>	<b>202,514</b>
<b>EVOLUTION OF THE CAPITAL</b>				
Subscriptions of shares		5,000,000	18,813,949	2,952,632
Redemption of shares		(164,456)	(787,018)	(66,273)
<b>NET ASSETS AT THE END OF THE YEAR/PERIOD</b>		<b>11,192,994</b>	<b>18,474,277</b>	<b>3,088,873</b>

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## Statement of Operations and Changes in Net Assets (continued) for the year/period ended 31 December 2020

	Notes	Combined EUR
<b>NET ASSETS AT THE BEGINNING OF THE YEAR/PERIOD</b>		<b>348,404,392</b>
<b>INCOME</b>		
Dividends, net	(2)	6,304,671
Interest on bonds, net	(2)	504,420
Bank interest, net	(2)	751
Interest on CFDs		1,326
Other income		788
<b>TOTAL INCOME</b>		<b>6,811,956</b>
<b>EXPENSES</b>		
Management and service fee	(3, 4)	1,357,535
Management company fees	(3, 4)	43,222
Performance fees	(5)	27,441
Depository bank fees	(6)	50,195
Domiciliation, administration and transfer agent fees	(6)	137,143
Audit fees, printing and publishing expenses		19,528
Directors fees		11,632
Subscription tax	(7)	47,908
Other bank charges and correspondent fees		31,010
Bank interest		64,674
Interest on CFD Payable		99,452
Formation expenses		19,181
Other expenses		208,067
<b>TOTAL EXPENSES</b>		<b>2,116,988</b>
<b>NET PROFIT/LOSS FROM INVESTMENTS</b>		<b>4,694,968</b>
Net realised profit/(loss) on sale of investments	(2)	1,377,637
Net realised profit on forward foreign exchange contracts		(131,626)
Net realised profit on futures contracts		2,434,062
Net realised profit/(loss) on foreign exchange	(2)	(236,611)
Net realised loss on CFD		(4,450,424)
<b>NET REALISED PROFIT/LOSS</b>		<b>3,688,006</b>
Change in net unrealised appreciation/(depreciation) on investments	(2)	(24,484,679)
Change in net unrealised (depreciation) on futures contracts	(2)	(5,248)
Change in net unrealised (depreciation) on forward foreign exchange contracts		(43,074)
Change in net unrealised appreciation on CFD		(1,529)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(20,846,524)</b>
<b>EVOLUTION OF THE CAPITAL</b>		
Subscriptions of shares		426,860,651
Redemption of shares		(292,517,202)
<b>NET ASSETS AT THE END OF THE YEAR/PERIOD</b>		<b>461,901,317</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## Changes in the number of shares for the year/period ended 31 December 2020

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
<b>A Class (Retail)</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>B Class (Retail)</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>E (Early Bird) EUR Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>E (Early Bird) USD Hedged Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>I Class</b>			
Number of shares outstanding at the beginning of the year/period	1,522,046.229	333,186.000	3,478,163.000
Number of shares issued	564,992.008	4,781,540.000	4,111,442.000
Number of shares redeemed	-	(4,105,963.000)	(3,641,612.000)
Number of shares outstanding at the end of the year/period	2,087,038.237	1,008,763.000	3,947,993.000

## Statistics

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
	EUR	EUR	EUR
<b>Total Net Asset Value</b>			
31 December 2020	217,821,340	37,576,318	174,311,870
31 December 2019	182,594,970	12,811,954	143,963,259
31 December 2018	80,949,019	31,837,174	32,501,012
<b>NAV per share at the end of the year/period</b>			
<b>31 December 2020</b>			
A Class (Retail)	0.00	0.00	0.00
B Class (Retail)	0.00	0.00	0.00
E (Early Bird) EUR Class	0.00	0.00	0.00
E (Early Bird) USD Hedged Class	0.00	0.00	0.00
I Class	104.37	25.74	34.54
Ia Class	0.00	25.74	34.54
M Class	102.36	0.00	0.00
R SEK Class	0.00	0.00	0.00
S SEK Class	0.00	0.00	0.00
X Class (Early Bird)	0.00	0.00	0.00

# LUX MULTIMANAGER SICAV

## Changes in the number of shares (continued) for the year/period ended 31 December 2020

	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select*	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I**
<b>A Class (Retail)</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	250.000	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	250.000	-
<b>B Class (Retail)</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	295,889.612	-
Number of shares redeemed	-	(71,037.441)	-
Number of shares outstanding at the end of the year/period	-	224,852.171	-
<b>E (Early Bird) EUR Class</b>			
Number of shares outstanding at the beginning of the year/period	62,007.024	-	-
Number of shares issued	49,593.335	-	-
Number of shares redeemed	(2,007.024)	-	-
Number of shares outstanding at the end of the year/period	109,593.335	-	-
<b>E (Early Bird) USD Hedged Class</b>			
Number of shares outstanding at the beginning of the year/period	32,120.320	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	32,120.320	-	-
<b>I Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-

## Statistics (continued)

	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund EUR	LUX MULTIMANAGER SICAV – Europe Equity Select* EUR	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I** USD
<b>Total Net Asset Value</b>			
31 December 2020	11,192,994	18,474,277	3,088,873
31 December 2019	9,034,209	0	0
31 December 2018	0	0	0
<b>NAV per share at the end of the year/period</b>			
<b>31 December 2020</b>			
A Class (Retail)	0.00	100.49	0.00
B Class (Retail)	0.00	122.29	0.00
E (Early Bird) EUR Class	81.82	0.00	0.00
E (Early Bird) USD Hedged Class	84.79	0.00	0.00
I Class	0.00	0.00	0.00
Ia Class	0.00	0.00	0.00
M Class	0.00	0.00	0.00
R SEK Class	0.00	0.00	100.44
S SEK Class	0.00	0.00	102.33
X Class (Early Bird)	0.00	101.99	0.00

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# LUX MULTIMANAGER SICAV

## Changes in the number of shares (continued) for the year/period ended 31 December 2020

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
<b>Ia Class</b>			
Number of shares outstanding at the beginning of the year/period	-	169,677.000	799,405.000
Number of shares issued	-	1,738,468.000	1,435,287.000
Number of shares redeemed	-	(1,457,023.000)	(1,136,497.000)
Number of shares outstanding at the end of the year/period	-	451,122.000	1,098,195.000
<b>M Class</b>			
Number of shares outstanding at the beginning of the year/period	1.000	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	1.000	-	-
<b>R SEK Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>S SEK Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>X Class (Early Bird)</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-

## Statistics (continued)

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund	LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
	EUR	EUR	EUR
<b>31 December 2019</b>			
E (Early Bird) EUR Class	0.00	0.00	0.00
E (Early Bird) USD Hedged Class	0.00	0.00	0.00
I Class	119.97	25.48	33.65
Ia Class	0.00	25.48	33.66
M Class	117.31	0.00	0.00
<b>31 December 2018</b>			
I Class	98.65	24.91	26.27
Ia Class	0.00	24.91	26.28
M Class	96.07	0.00	0.00

# LUX MULTIMANAGER SICAV

## Changes in the number of shares (continued) for the year/period ended 31 December 2020

	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select*	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I**
<b>Ia Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>M Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	-
<b>R SEK Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	148,514.165
Number of shares redeemed	-	-	(5,682.478)
Number of shares outstanding at the end of the year/period	-	-	142,831.687
<b>S SEK Class</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	-	107,657.847
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	-	107,657.847
<b>X Class (Early Bird)</b>			
Number of shares outstanding at the beginning of the year/period	-	-	-
Number of shares issued	-	154,064.197	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the year/period	-	154,064.197	-

## Statistics (continued)

	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund EUR	LUX MULTIMANAGER SICAV – Europe Equity Select* EUR	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I** USD
<b>31 December 2019</b>			
E (Early Bird) EUR Class	98.95	0.00	0.00
E (Early Bird) USD Hedged Class	101.29	0.00	0.00
I Class	0.00	0.00	0.00
Ia Class	0.00	0.00	0.00
M Class	0.00	0.00	0.00
<b>31 December 2018</b>			
I Class	0.00	0.00	0.00
Ia Class	0.00	0.00	0.00
M Class	0.00	0.00	0.00

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – THEMA Equities Fund

### Statement of Investments as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>Germany</b>					
ADLER RE 1.5% 17-06.12.21	1,000,000	EUR	989,500	998,270	0.46
COMZBK 7.75% 11-16.03.21 /SUB	1,000,000	EUR	1,044,500	1,012,180	0.47
SCHAEFFLER 1.125% 19-26.03.22 REGS	1,000,000	EUR	995,500	1,007,360	0.46
			<b>3,029,500</b>	<b>3,017,810</b>	<b>1.39</b>
<b>Great Britain</b>					
RBS FRN 07-14.06.22	450,000	EUR	437,850	437,958	0.20
			<b>437,850</b>	<b>437,958</b>	<b>0.20</b>
<b>Hong Kong</b>					
CNAC HK FIN 1.75% 18-14.06.22	1,000,000	EUR	1,008,500	998,290	0.46
			<b>1,008,500</b>	<b>998,290</b>	<b>0.46</b>
<b>India</b>					
ONGC VIDESH 2.75% 14-15.07.21	1,000,000	EUR	1,013,500	1,010,780	0.46
			<b>1,013,500</b>	<b>1,010,780</b>	<b>0.46</b>
<b>Ireland</b>					
RYANAIR 1.875% 14-17.06.21	500,000	EUR	495,500	503,010	0.23
			<b>495,500</b>	<b>503,010</b>	<b>0.23</b>
<b>Netherlands</b>					
EDP FIN BV 5.25% 14-14.01.21	1,000,000	USD	944,090	815,581	0.38
SAIPEM FIN 2.75% 17-05.04.22	1,000,000	EUR	1,023,500	1,024,410	0.47
SYNGENTA 1.875% 14-02.11.21	1,000,000	EUR	999,340	1,010,030	0.46
			<b>2,966,930</b>	<b>2,850,021</b>	<b>1.31</b>
<b>Total - Bonds</b>			<b>8,951,780</b>	<b>8,817,869</b>	<b>4.05</b>
<b>Shares</b>					
<b>Bermuda</b>					
TSAKOS ENER NAV RG	111,487	USD	1,753,254	729,558	0.34
			<b>1,753,254</b>	<b>729,558</b>	<b>0.34</b>
<b>Canada</b>					
SUNCOR ENERGY	100,000	CAD	2,918,212	1,365,701	0.63
			<b>2,918,212</b>	<b>1,365,701</b>	<b>0.63</b>
<b>Denmark</b>					
H.LUNDBECK A/S	57,000	DKK	2,057,615	1,599,485	0.74
NOVO NORDISK A/S /-B-	32,400	DKK	1,485,065	1,857,769	0.85
			<b>3,542,680</b>	<b>3,457,254</b>	<b>1.59</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – THEMA Equities Fund

### Statement of Investments (continued) as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>France</b>					
AXA	425,000	EUR	9,711,571	8,292,600	3.81
BNP PARIBAS	64,000	EUR	2,976,586	2,758,720	1.27
CAP GEMINI SA	57,000	EUR	5,051,358	7,227,600	3.32
CARREFOUR S.A.	25,380	EUR	542,654	356,081	0.16
DANONE	83,000	EUR	4,669,132	4,462,080	2.05
ENGIE	311,000	EUR	4,156,442	3,893,720	1.79
ORANGE	175,000	EUR	2,352,930	1,703,450	0.78
SAINT-GOBAIN	61,000	EUR	2,475,077	2,287,500	1.05
SANOFI	111,150	EUR	9,503,746	8,747,505	4.02
SCOR SE	45,000	EUR	1,647,450	1,188,900	0.54
SUEZ ENVIRONNEMENT CIE	488,980	EUR	6,552,376	7,931,256	3.64
TOTAL SA	337,791	EUR	15,010,021	11,924,022	5.47
VEOLIA ENVIRONNEMENT	333,289	EUR	7,005,119	6,669,113	3.06
			<b>71,654,462</b>	<b>67,442,547</b>	<b>30.96</b>
<b>Germany</b>					
BASF NAMEN-AKT.	85,000	EUR	5,452,972	5,501,200	2.53
BMW-BAYER. MOTORENWERKE	26,500	EUR	1,672,863	1,914,095	0.88
DEUTSCHE POST AG	15,000	EUR	367,767	607,500	0.28
E. ON SE	723,130	EUR	6,445,504	6,554,450	3.01
HEIDELBERGCEMENT AG	20,000	EUR	1,058,245	1,224,400	0.56
MUENCHENER RUECKVERS /NAMENSAKT	13,500	EUR	3,012,825	3,277,800	1.50
SIEMENS AG /NAM.	15,000	EUR	1,178,841	1,762,800	0.81
SIEMENS ENERGY AG	7,500	EUR	0	225,000	0.10
VOLKSWAGEN AG /VORZUG.	12,600	EUR	1,647,459	1,920,492	0.88
			<b>20,836,476</b>	<b>22,987,737</b>	<b>10.55</b>
<b>Great Britain</b>					
ASTRAZENECA PLC	36,000	GBP	3,471,599	2,932,761	1.35
AVIVA PLC	418,000	GBP	2,318,263	1,512,003	0.69
BHP GROUP PLC	340,000	GBP	5,465,311	7,280,069	3.34
BP PLC	250,000	GBP	1,471,279	708,541	0.33
ROYAL DUTCH SHELL PLC -A-	580,000	EUR	14,844,853	8,476,120	3.89
VODAFONE GROUP PLC	850,000	GBP	1,686,944	1,143,444	0.52
			<b>29,258,249</b>	<b>22,052,938</b>	<b>10.12</b>
<b>Ireland</b>					
MEDTRONIC HOLDINGS LIMITED	24,000	USD	2,126,832	2,291,060	1.05
			<b>2,126,832</b>	<b>2,291,060</b>	<b>1.05</b>
<b>Italy</b>					
UNICREDIT SPA	131,212	EUR	1,968,510	1,003,510	0.46
			<b>1,968,510</b>	<b>1,003,510</b>	<b>0.46</b>
<b>Liechtenstein</b>					
VP BANK AG	6,274	CHF	698,033	650,516	0.30
			<b>698,033</b>	<b>650,516</b>	<b>0.30</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – THEMA Equities Fund

### Statement of Investments (continued)

as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Marshall Islands</b>					
SAFE BULKERS INC	172,028	USD	234,932	182,248	0.08
			<b>234,932</b>	<b>182,248</b>	<b>0.08</b>
<b>Netherlands</b>					
BOSKALIS WESTMINSTER	186,093	EUR	4,304,234	4,194,536	1.93
ING GROUP NV	610,000	EUR	5,764,569	4,661,010	2.14
			<b>10,068,803</b>	<b>8,855,546</b>	<b>4.07</b>
<b>Norway</b>					
WILH. WILHELMSEN HLD ASA /-A-	319,329	NOK	4,514,165	5,154,248	2.36
WILHEMSEN	95,000	NOK	555,665	210,500	0.10
			<b>5,069,830</b>	<b>5,364,748</b>	<b>2.46</b>
<b>Spain</b>					
IBERDROLA S.A.	130,000	EUR	790,211	1,521,000	0.70
			<b>790,211</b>	<b>1,521,000</b>	<b>0.70</b>
<b>Sweden</b>					
ERICSSON TEL. B	92,000	SEK	688,614	895,221	0.41
			<b>688,614</b>	<b>895,221</b>	<b>0.41</b>
<b>Switzerland</b>					
LAFARGEHOLCIM N NAMEN-AKT.	361,867	CHF	15,038,650	16,287,695	7.48
NESTLE /ACT NOM	45,000	CHF	3,931,844	4,343,361	1.99
NOVARTIS AG BASEL /NAM.	101,500	CHF	7,233,391	7,860,093	3.61
SWISS RE-NAMEN	70,882	CHF	6,653,725	5,468,714	2.51
UBS GROUP AG	130,000	CHF	1,564,435	1,500,740	0.69
			<b>34,422,045</b>	<b>35,460,603</b>	<b>16.28</b>
<b>United States of America</b>					
BAKER HUGHES. A GE COMPANY	141,600	USD	2,262,754	2,405,965	1.10
BRISTOL MYERS SQUIBB CO	40,000	USD	2,030,237	2,022,003	0.93
CITIGROUP INC	31,000	USD	1,891,135	1,557,705	0.72
CORTEVA INC	10,333	USD	294,238	326,048	0.15
DOW INC	70,000	USD	2,414,611	3,166,001	1.45
DOWDUPONT INC	10,333	USD	902,518	598,794	0.27
EXXON MOBIL CORP	35,500	USD	2,496,428	1,192,495	0.55
HALLIBURTON CO	45,000	USD	1,573,230	693,098	0.32
MERCK	25,000	USD	1,709,024	1,666,531	0.76
PFIZER INC.	85,000	USD	2,613,797	2,549,792	1.17
VALERO ENER. CORP	22,000	USD	1,449,653	1,014,212	0.47
			<b>19,637,625</b>	<b>17,192,644</b>	<b>7.89</b>
<b>Total - Shares</b>			<b>205,668,768</b>	<b>191,452,831</b>	<b>87.89</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>214,620,548</b>	<b>200,270,700</b>	<b>91.94</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – THEMA Equities Fund

### Statement of Investments (continued)

as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Undertakings for collective investment</b>					
<b>Investment Funds</b>					
<b>Ireland</b>					
E.I. QLTY EUR -B- SHS -B- EUR	4,800	EUR	1,026,912	1,036,128	0.48
			<b>1,026,912</b>	<b>1,036,128</b>	<b>0.48</b>
<b>Luxembourg</b>					
AB I INTL HC I SHS -I-	10,963	USD	3,721,095	4,865,924	2.23
AGIF R EU EQ G -IT EUR- CAP	386	EUR	1,082,042	1,530,336	0.70
BGF CONTINENT EU FLEX -D2RF- EUR	55,000	EUR	1,932,700	2,171,950	1.00
VAR MIV GL MEDT -I2- /CAP	1,350	EUR	2,475,400	3,205,751	1.47
			<b>9,211,237</b>	<b>11,773,961</b>	<b>5.40</b>
<b>Total - Investment Funds</b>			<b>10,238,149</b>	<b>12,810,089</b>	<b>5.88</b>
<b>Total - Undertakings for collective investment</b>			<b>10,238,149</b>	<b>12,810,089</b>	<b>5.88</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>224,858,697</b>	<b>213,080,789</b>	<b>97.82</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund

### Statement of Investments as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Undertakings for collective investment</b>					
<b>Investment Funds</b>					
<b>Ireland</b>					
ISHARES CORE EUR COR EUR SHS EUR UCITS ETF	100	EUR	13,175	13,646	0.04
ISHARES EUR CORP BD 1-5Y UCITS ETF	4,470	EUR	496,440	501,020	1.33
ISHARES EUR GOV BD 0-1YR UCITS ETF	1,600	EUR	157,163	156,368	0.41
ISHARES EURO ULTSHORT BD EUR UCITS ETF	69,400	EUR	6,943,392	6,954,227	18.51
SSGA BARCLAYS 1-3Y EUR GOV BD /DIS UCITS ETF	63,500	EUR	3,331,217	3,325,114	8.85
			<b>10,941,387</b>	<b>10,950,375</b>	<b>29.14</b>
<b>Luxembourg</b>					
BGF EUR CO BD -I2- EUR /CAP	302,000	EUR	3,470,321	3,578,700	9.52
BNP TR EGB 1-10 PD	61,000	EUR	6,791,124	6,854,570	18.24
DB X-TRACKERS II EGB13 -1C- CAP	18,400	EUR	3,107,648	3,102,976	8.26
KEM ITL L EUR C -I- EUR /CAP	2,800	EUR	4,153,126	4,322,108	11.50
MUL L 3-5Y IG -C- EUR- ETF	19,480	EUR	3,032,942	3,035,763	8.08
UBSETF EUT110 EURAD	413,000	EUR	5,322,515	5,356,610	14.26
			<b>25,877,676</b>	<b>26,250,727</b>	<b>69.86</b>
<b>Total - Investment Funds</b>			<b>36,819,063</b>	<b>37,201,102</b>	<b>99.00</b>
<b>Total - Undertakings for collective investment</b>			<b>36,819,063</b>	<b>37,201,102</b>	<b>99.00</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>36,819,063</b>	<b>37,201,102</b>	<b>99.00</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund

### Statement of Investments as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Undertakings for collective investment</b>					
<b>Investment Funds</b>					
<b>Ireland</b>					
FIRST TRUST EURO ALP-ETF D C -A- EUR	379,500	EUR	11,627,802	12,151,590	6.97
ISHARES CORE PAC /AC EX TR FDS USD	25,180	EUR	3,208,344	3,458,221	1.99
ISHARES EDGE MOMACCUM USD UCITS ETF	134,800	EUR	5,768,275	6,472,422	3.71
ISHARES EDGE MSCIWO MI USD UCITS ETF	273,550	EUR	11,841,604	11,976,019	6.87
ISHARES EDGE VAL ACCUM USD UCITS ETF	269,050	EUR	6,714,561	6,918,621	3.97
ISHARES MSCI US USD-AC PTG. UCITS ETF	99,800	EUR	27,796,181	30,410,058	17.45
ISHARES MSCIWORLD ACC USD UCITS ETF	526,500	EUR	29,530,504	31,374,135	18.00
SSGA SPDR EU EUR-AC UCITS ETF	28,700	EUR	5,844,983	6,156,695	3.53
VANGUARD S&P 500 PTF USD /DIS UCITS ETF	513,400	EUR	27,998,602	29,604,698	16.98
			<b>130,330,856</b>	<b>138,522,459</b>	<b>79.47</b>
<b>Luxembourg</b>					
DBXT MSCI JAP SHS -1C- CAP	123,630	EUR	6,844,242	7,411,866	4.25
			<b>6,844,242</b>	<b>7,411,866</b>	<b>4.25</b>
<b>Netherlands</b>					
ROBEQ Q1 G D E I EQ -EUR G- /DIS UCITS ETF	90,000	EUR	11,063,662	11,852,100	6.80
THINK GLOB EQ UCITS ETF	310,000	EUR	12,992,280	13,965,500	8.01
			<b>24,055,942</b>	<b>25,817,600</b>	<b>14.81</b>
<b>Total - Investment Funds</b>			<b>161,231,040</b>	<b>171,751,925</b>	<b>98.53</b>
<b>Total - Undertakings for collective investment</b>			<b>161,231,040</b>	<b>171,751,925</b>	<b>98.53</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>161,231,040</b>	<b>171,751,925</b>	<b>98.53</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

### Statement of Investments as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
<b>Bonds</b>					
<b>Austria</b>					
AUSTRIA 3.5% 05-15.09.21	2,100,000	EUR	2,200,800	2,159,094	19.29
			<b>2,200,800</b>	<b>2,159,094</b>	<b>19.29</b>
<b>Belgium</b>					
BELGIUM OLO 4.25% 11-28.09.21	2,000,000	EUR	2,097,400	2,071,680	18.51
			<b>2,097,400</b>	<b>2,071,680</b>	<b>18.51</b>
<b>Finland</b>					
FINLAND 3.5% 11-15.04.21	500,000	EUR	512,150	505,615	4.52
			<b>512,150</b>	<b>505,615</b>	<b>4.52</b>
<b>France</b>					
FRANCE 0% 17-25.02.21 /OAT REGS	2,000,000	EUR	2,008,600	2,001,600	17.88
			<b>2,008,600</b>	<b>2,001,600</b>	<b>17.88</b>
<b>Netherlands</b>					
NETHERLANDS 3.25% 11-15.07.21	2,100,000	EUR	2,181,480	2,142,315	19.14
			<b>2,181,480</b>	<b>2,142,315</b>	<b>19.14</b>
<b>Total - Bonds</b>			<b>9,000,430</b>	<b>8,880,304</b>	<b>79.34</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>9,000,430</b>	<b>8,880,304</b>	<b>79.34</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>9,000,430</b>	<b>8,880,304</b>	<b>79.34</b>

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – Europe Equity Select\*

### Statement of Investments as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
ACKERMANS & VAN HAAREN SA	2,839	EUR	400,362	349,197	1.89
SOFINA	4,978	EUR	1,095,796	1,378,906	7.46
			<b>1,496,158</b>	<b>1,728,103</b>	<b>9.35</b>
<b>Denmark</b>					
COLOPLAST -B-	3,707	DKK	476,424	462,960	2.51
ROYAL UNIBREW A/S	6,324	DKK	545,563	600,330	3.25
			<b>1,021,987</b>	<b>1,063,290</b>	<b>5.76</b>
<b>Finland</b>					
NESTE OIL OYJ	29,932	EUR	1,132,509	1,770,777	9.58
			<b>1,132,509</b>	<b>1,770,777</b>	<b>9.58</b>
<b>Germany</b>					
CANCOM SE	11,073	EUR	598,186	502,271	2.72
CTS EVENTIM AKT.	10,212	EUR	551,521	555,533	3.01
DUERR AG	15,223	EUR	407,565	508,448	2.75
ELMOS SEMICONDUCTOR AG	16,241	EUR	429,970	445,816	2.41
JUNGHEINRICH AG /VORZ.O.ST	9,601	EUR	190,611	351,397	1.90
NEMETSCHEK AKT	20,016	EUR	1,322,579	1,208,966	6.55
SARTORIUS AG /VORZUG.	4,324	EUR	986,304	1,485,726	8.04
WIRECARD AG /APRES RED. CAP	12,452	EUR	1,481,678	0	0.00
			<b>5,968,414</b>	<b>5,058,157</b>	<b>27.38</b>
<b>Luxembourg</b>					
BREDERODE S.A.	5,040	EUR	402,520	409,248	2.21
			<b>402,520</b>	<b>409,248</b>	<b>2.21</b>
<b>Netherlands</b>					
AIRBUS GROUP SE	5,862	EUR	688,276	526,290	2.85
ASM INTERNATIONAL REG NV	2,700	EUR	351,221	485,865	2.63
KONINKLIJKE AHOLD NV	20,000	EUR	490,470	462,200	2.50
			<b>1,529,967</b>	<b>1,474,355</b>	<b>7.98</b>
<b>Norway</b>					
TOMRA SYSTEMS AS	21,205	NOK	613,329	855,409	4.63
			<b>613,329</b>	<b>855,409</b>	<b>4.63</b>
<b>Spain</b>					
VIDRALA SA	4,508	EUR	402,631	427,809	2.32
			<b>402,631</b>	<b>427,809</b>	<b>2.32</b>

\* launched on 2 January 2020

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – Europe Equity Select\*

### Statement of Investments (continued) as at 31 December 2020

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Sweden</b>					
ATLAS COPCO AB	11,640	SEK	407,887	487,797	2.64
ICA GRUPPEN AB	11,986	SEK	472,114	490,130	2.65
LUNDIN PETROLEUM AB	25,290	SEK	686,542	559,486	3.03
WALLENSTAM AB /REIT	47,047	SEK	551,956	611,471	3.31
			<b>2,118,499</b>	<b>2,148,884</b>	<b>11.63</b>
<b>Switzerland</b>					
BARRY CALLEBAUT AG /NAM.	272	CHF	528,499	529,134	2.86
LINDT & SPRUENGLI /PARTIZ	77	CHF	590,812	614,401	3.33
ROCHE HOLDING AG /GENUSSSCHEIN	1,719	CHF	541,601	491,117	2.66
STRAUMANN HOLDING AG /NOM.	627	CHF	542,762	597,981	3.24
TECAN GROUP SA /NAM.	2,253	CHF	612,894	903,653	4.89
			<b>2,816,568</b>	<b>3,136,286</b>	<b>16.98</b>
<b>Total - Shares</b>			<b>17,502,582</b>	<b>18,072,318</b>	<b>97.82</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>17,502,582</b>	<b>18,072,318</b>	<b>97.82</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>17,502,582</b>	<b>18,072,318</b>	<b>97.82</b>

\* launched on 2 January 2020

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## LUX MULTIMANAGER SICAV – Finserve Global Security Fund I\*

### Statement of Investments as at 31 December 2020

(expressed in USD)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Norway</b>					
KONGSBERG GRUPPEN ASA	6,802	NOK	130,075	139,981	4.53
			<b>130,075</b>	<b>139,981</b>	<b>4.53</b>
<b>Sweden</b>					
SAAB AB B	3,711	SEK	104,035	108,223	3.50
			<b>104,035</b>	<b>108,223</b>	<b>3.50</b>
<b>United States of America</b>					
BOEING CO	450	USD	97,924	96,327	3.12
BOOZ ALLEN HAMILTON	1,500	USD	132,000	130,770	4.23
CACI INT. INC. -A-	450	USD	108,639	112,198	3.63
CROWDSTRIKE HOLDINGS INC	1,300	USD	194,948	275,366	8.91
FIREEYE INC	7,000	USD	105,840	161,420	5.23
FLIR SYSTEMS	2,900	USD	115,913	127,107	4.11
FORTINET	750	USD	89,895	111,398	3.61
GENERAL DYNAMICS CORP	850	USD	129,234	126,497	4.10
HONEYWELL INTERNATIONAL INC.	267	USD	55,451	56,791	1.84
HUNTINGTON	612	USD	101,304	104,334	3.38
L3 HARRIS TECHNOLOGIES INC	984	USD	191,860	185,996	6.02
LEIDOS HOLDINGS INC	1,886	USD	193,579	198,256	6.42
LOCKHEED MARTIN CORP	600	USD	227,004	212,988	6.90
MANTECH INTERNATIONAL -A-	1,550	USD	123,023	137,857	4.46
MICROSOFT CORP	600	USD	128,322	133,452	4.32
NORTHROP GRUMMAN CORP	642	USD	200,471	195,630	6.33
NORTONLIFELOCK RG	5,500	USD	99,962	114,290	3.70
PALO ALTO NETWORKS INC	250	USD	74,323	88,848	2.88
RAYTHEON TECHNOLOGIES CORPORATION	1,612	USD	118,982	115,274	3.73
SCIENCE APP - WHEN ISSUED	966	USD	91,210	91,422	2.96
			<b>2,579,884</b>	<b>2,776,221</b>	<b>89.88</b>
<b>Total - Shares</b>			<b>2,813,994</b>	<b>3,024,425</b>	<b>97.91</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>2,813,994</b>	<b>3,024,425</b>	<b>97.91</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>2,813,994</b>	<b>3,024,425</b>	<b>97.91</b>

\* launched on 27 November 2020

The accompanying notes form an integral part of these financial statements.

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020

### NOTE 1 - GENERAL INFORMATION

#### a) The Company

LUX MULTIMANAGER SICAV (hereafter the “SICAV”) is a Luxembourg umbrella investment company established for an indefinite period in Luxembourg on 21 January 2016 in accordance with the provisions of part I of the 2010 Law related to Undertakings for Collective Investment, as amended, and of the law of 10 August 1915 on trading companies.

The Articles of Incorporation of the SICAV were published in the Luxembourg official journal (Mémorial, “Recueil des Sociétés et Associations”) on 16 April 2016. The Articles of Incorporation have been filed with the Register of Trade and Companies of Luxembourg.

The SICAV is registered in the Register of Trade and Companies of Luxembourg under the number B 203385.

The SICAV is an umbrella investment company with multiple sub-funds, it consists of several sub-funds each of which represent a specific pool of assets and liabilities and correspond to a specific investment policy.

The financial year of the SICAV starts on the first day of January on each year and ends on the last day of December of the same year.

The Board of Directors of the SICAV may authorize the creation of additional sub-funds/share classes in the future. As of 31 December 2020 the SICAV has 6 active sub-funds:

- LUX MULTIMANAGER SICAV – THEMA Equities Fund, denominated in EUR;
- LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund, denominated in EUR;
- LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund, denominated in EUR;
- LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund, denominated in EUR;
- LUX MULTIMANAGER SICAV – Europe Equity Select\*, denominated in EUR;
- LUX MULTIMANAGER SICAV – Finserve Global Security Fund I\*\*, denominated in USD.

#### b) The Shares

The sub-funds can offer several share classes, as defined below. These classes differ in the investors targeted and/or their subscription or management fees, or other characteristics.

The capitalisation classes available are as follows:

- LUX MULTIMANAGER SICAV – THEMA Equities Fund
  - The “A” class is available to high net worth individuals with a minimum initial subscription of EUR 4,000,000.
  - The “B” class is available to all types of investors with a minimum initial subscription of EUR 100,000.
  - The “M” class may only be held by the Banque Internationale à Luxembourg with a minimum initial subscription of EUR 100. The Articles of Incorporation provide that Class M shareholders will be entitled to propose to the annual general shareholders’ meeting or any other general shareholders’ meeting of the SICAV which agenda includes a resolution relating to Directors’ appointment, a list containing names of candidates for the position of Director. At any time, at least the majority of the Directors must have been appointed out of the list of candidates proposed by Class M shareholder holding the majority of the Class M Shares, subject to the receipt of the necessary corporate and regulatory approvals.
  - The “I” class is available to institutional investors with a minimum initial subscription of EUR 4,000,000.
- LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund
  - The “I” class is only available to the sub-fund BINCKBANK – Binck Euro Bond Feeder Fund of the Feeder BINCKBANK FUND FCP, a UCITS incorporated under Luxembourg Law.
  - The “Ia” class is only available to Binckbank N.V.
- LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund
  - The “I” class is only available to the sub-fund BINCKBANK – Binck Global Developed Markets Equity Feeder Fund of the Feeder BINCKBANK FUND FCP, a UCITS incorporated under Luxembourg Law.
  - The “Ia” class is only available to Binckbank N.V.
- LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund
  - Class E is the “early bird” Class of Shares, and will only be available to all investors while the Net Asset Value of the sub-fund is less than 100 million Euros.
  - Class M is the main Class of Shares, and is available to all investors.
  - Class A is the retail Class of Share, and is available to all investors needing a lower minimum investment hurdle.

All Classes of Shares will be available in Euros and Hedged Classes of Shares will also be available in USD.

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 1 - GENERAL INFORMATION (continued)

- LUX MULTIMANAGER SICAV – Europe Equity Select\*
- Class X is the “early bird” share class and will only be available to institutional and private investors while the net asset value of the sub-fund is less than EUR 30,000,000.
- Class I is the institutional share class and is available to institutional investors.
- Class A is a retail share class and is available to all investors needing a lower minimum investment hurdle.
- Class B is a retail share class in SEK and is available to all investors needing a lower minimum investment hurdle.
- Class C is a retail share class in NOK and is available to all investors needing a lower minimum investment hurdle.

The distributing classes available are as follows:

- LUX MULTIMANAGER SICAV – Europe Equity Select\*
- Class D is a distributing share class in EUR and is available to all investors needing a yearly dividend.
- LUX MULTIMANAGER SICAV – Finserve Global Security Fund I\*\*
- Class S SEK and Class S EUR are available to larger institutions.
- Class I SEK and Class I EUR are available to institutions and larger investors.
- Class R SEK and Class R EUR are available to retail investors.

### NOTE 2 - PRINCIPAL ACCOUNTING POLICIES

#### Presentation of financial statements

The SICAV's financial statements are prepared in accordance with the regulations in force at Luxembourg relating to Undertakings for Collective Investment.

#### a) Valuation Principles

The Net Asset Value of each Class within each sub-fund (expressed in the currency of denomination of the sub-fund) is determined by aggregating the value of securities and other permitted assets of the sub-fund allocated to that Class and deducting the liabilities of the sub-fund allocated to that Class. The Net Asset Value per share shall be calculated up to two decimal places.

The assets of each Class within each sub-fund are valued as of the Valuation Day, as follows:

1. shares or units in open-ended undertakings for collective investment, which do not have a price quotation on a Regulated Market, will be valued at the actual Net Asset Value for such shares or units as of the relevant Valuation Day, failing which they shall be valued at the last available Net Asset Value which is calculated prior to such Valuation Day. In the case where events have occurred which have resulted in a material change in the Net Asset Value of such shares or units since the last Net Asset Value was calculated, the value of such shares or units may be adjusted at their fair value in order to reflect, in the reasonable opinion of the Board of Directors, such change;
2. securities (including a share or unit in a closed-ended undertaking for collective investment and in an exchange traded fund) and/or financial derivative instruments which are listed and with a price quoted on any official stock exchange or traded on any other organised market will be valued at the last available stock price. Where such securities or other assets are quoted or dealt in or on more than one stock exchange or other organised markets, the Board of Directors shall select the principal of such stock exchanges or markets for such purposes;
3. shares or units in undertakings for collective investment the issue or redemption of which is restricted and in respect of which a secondary market is maintained by dealers who, as principal market-makers, offer prices in response to market conditions may be valued by the Board of Directors in line with such prices;
4. the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof;
5. the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the SICAV;
6. Contracts for difference (CFD) are valued at market value established by reference to the underlying financial instrument;

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 2 - PRINCIPAL ACCOUNTING POLICIES (continued)

#### a) Valuation Principles (continued)

7. the value of any security or other asset which is dealt principally on a market made among professional dealers and institutional investors shall be determined by reference to the last available price;

8. any assets or liabilities in currencies other than the relevant currency of the sub-fund concerned will be converted using the relevant spot rate quoted by a bank or other responsible financial institution;

9. in the event that any of the securities held in the SICAV portfolio on the relevant day are not listed on any stock exchange or traded on any organised market or if with respect to securities listed on any stock exchange or traded on any other organised market, the price as determined pursuant to sub-paragraph (2) is not, in the opinion of the Board of Directors, representative of the fair market value of the relevant securities, the value of such securities will be determined prudently and in good faith based on the reasonably foreseeable sales price or any other appropriate valuation principles;

10. in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adopt to the extent such valuation principles are in the best interests of the shareholders any other appropriate valuation principles for the assets of the SICAV;

11. in circumstances where the interests of the SICAV or its shareholders so justify (avoidance of market timing practices, for example), the Board of Directors may take any appropriate measures, such as applying a fair value pricing methodology to adjust the value of the SICAV's assets.

#### b) Income

Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis.

#### c) Net realised profit / (loss) on sale of investments

The net realised profit / (loss) on sale of investments is calculated on the basis of the average cost of the securities sold.

#### d) Foreign exchange transactions

Where subscription and redemption proceeds are paid in another currency than the reference currency of the relevant Class, the necessary foreign exchange transactions will be arranged by the Registrar and Transfer Agent for the account and at the expenses of the applicant at the exchange rate prevailing on the relevant Valuation Day.

Because a sub-fund's assets and liabilities may be denominated in currencies different to the Base Currency or to the reference currency of the relevant Class, the sub-fund / relevant Class may be affected favourably or unfavourably by exchange control regulations or changes in the exchange rates between the Base Currency (or reference currency of the relevant Class) and other currencies. Changes in currency exchange rates may influence the value of a sub-fund's / Class' shares, the dividends or interest earned and the gains and losses realised. Exchange rates between currencies are determined by supply and demand in the currency exchange markets, the international balance of payments, governmental intervention, speculation and other economic and political conditions.

If the currency in which a security is denominated appreciates against the Base Currency (or the reference currency of the relevant Class) the value of the security will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the security.

A sub-fund / Class may engage in foreign currency transactions (including transaction on financial derivative instruments) in order to hedge against currency exchange risk however there is no guarantee that hedging or protection will be achieved. This strategy may also limit the sub-fund / Class from benefiting from the performance of a sub-fund's / Class' securities if the currency in which the securities held by the sub-fund / Class are denominated rises against the Base Currency (or reference currency of the relevant Class). In case of a hedged Class (denominated in a currency different from the Base Currency), this risk applies systematically.

#### e) Conversion of foreign currencies

The exchange rates used for the conversion into EUR of assets and liabilities as at 31 December 2020 are as follows:

1 EUR = 1.585628 AUD

1 EUR = 1.558803 CAD

1 EUR = 1.081557 CHF

1 EUR = 8.001766 CNY

1 EUR = 7.443469 DKK

1 EUR = 0.895095 GBP

1 EUR = 9.487237 HKD

1 EUR = 126.325408 JPY

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 2 - PRINCIPAL ACCOUNTING POLICIES (continued)

#### e) Conversion of foreign currencies (continued)

1 EUR = 10.475958 NOK

1 EUR = 10.048454 SEK

1 EUR = 1.223550 USD

The exchange rates used for the conversion into USD of assets and liabilities as at 31 December 2020 are as follows:

1 USD = 0.817294 EUR

1 USD = 8.561937 NOK

1 USD = 8.212541 SEK

#### f) Investment acquisition cost

The purchase cost of investments denominated in currencies other than the EUR is converted into EUR at the exchange rate applicable on the purchase date.

#### g) Combined financial statements of the SICAV

The statements of the SICAV are drawn up in EUR.

The various items on the combined statement of the SICAV's net assets as of 31 December 2020 are equal to the total sum of the corresponding items on the financial statements for each sub-fund translated into EUR at the closing exchange rates.

#### h) Formation expenses

Formation expenses have been amortized over a period not exceeding 5 years.

### NOTE 3 - MANAGEMENT, SERVICE FEE AND MANAGEMENT COMPANY FEES

BIL Manage Invest S.A., a public limited liability company, having its registered office at 42, rue de la Vallée, L-2661 Luxembourg, has been designated, pursuant to a Management Company Agreement entered into between BIL Manage Invest S.A. and the SICAV and dated 21 January 2016, to serve as the SICAV's Management Company.

BIL Manage Invest S.A. was incorporated for an unlimited duration under the laws of Luxembourg on 28 June 2013 and is registered with the Luxembourg Trade and Company Register under the number B 178.517. It is authorized by the CSSF as a UCITS Management Company within the meaning of Chapter 15 of the 2010 Law and as an Alternative Investment Fund Manager ("AIFM") within the meaning of article 1 (46) of the 2013 Law.

The Management Company is entitled to a fee payable on a monthly basis and calculated on the average NAV of each sub-fund during the month.

The annual Management and Service Fee rates are:

#### LUX MULTIMANAGER SICAV – THEMA Equities Fund

Class of Shares	Class M	Class I	Class A	Class B
Management Fee	0.00 bps	Up to 30 bps per annum	Up to 50 bps per annum	Up to 100 bps per annum

All costs relating to Share Class M are borne by its Shareholder.

#### LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund

Class of Shares	Class I	Class Ia	Class A
Management and Service Fee	Up to 30 bps per annum	Up to 30 bps per annum	Up to 30 bps per annum

#### LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund

Class of Shares	Class I	Class Ia	Class A
Management and Service Fee	Up to 45 bps per annum	Up to 45 bps per annum	Up to 45 bps per annum

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 3 - MANAGEMENT, SERVICE FEE AND MANAGEMENT COMPANY FEES (continued)

#### LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

The fees detailed in the table below shall be calculated as a percentage of the applicable Net Asset Value per share.

Class of Shares	E (Early Bird)	M (Main)	A (Retail)
Management Fee on the Net Asset Value (no marginal tranches)	Up to EUR 7,000,000: 0%  Between EUR 7,000,000 and EUR 10,000,000: 0.30%  Between EUR 10,000,000 and EUR 20,000,000: 0.70%  Above EUR 20,000,000: 0.90%	1.5%	2%

The Management Company Fees are calculated based on the following rates:

Fixed fees: EUR 15,000 per annum

Variable fees based on Total Net Asset Value	Applicable Management Company Fees
First EUR 50 million	8bps per annum
Between EUR 50 million to EUR 100 million	7bps per annum
Between EUR 100 million to EUR 250 million	6bps per annum
Above EUR 250 million	5bps per annum

These variable fees per annum are subject to a minimum fee of EUR 15,000 per annum the first year, and to EUR 25,000 the following years.

#### LUX MULTIMANAGER SICAV – Europe Equity Select\*

Class of Shares	X (Early Bird)	I (Institutional)	A (Retail)	B (Retail)	C (Retail)	D (Distributing)
Management Fee	Up to 40 bps per annum	Up to 60 bps per annum	Up to 90 bps per annum	Up to 90 bps per annum	Up to 90 bps per annum	Up to 70 bps per annum

#### LUX MULTIMANAGER SICAV – Finserve Global Security Fund I\*\*

Class of Shares	Class S	Class I	Class R
Management Fee	Up to 60 bps per annum	Up to 75 bps per annum	Up to 175 bps per annum
Management Company Fee	Up to 13 bps per annum	Up to 13 bps per annum	Up to 13 bps per annum

LUX MULTIMANAGER SICAV – BINCKBANK - Binck Euro Bond Fund and LUX MULTIMANAGER SICAV – BINCKBANK - Binck Global Developed Markets Equity Fund will incur an annual Management and Service Fee accrued on each Valuation Day and payable monthly at the rate described above for each Class and will cover:

- fees and expenses related to the management of the sub-fund which include the Management Company Fee and the fee of the Investment Manager(s)/Investment Advisor(s) (if applicable) (excluding any Performance Fee);
- fees and charges payable to the Depositary Bank;
- fees for fund administration services payable to the Central Administrative Agent and transfer agency fees for registrar and transfer agency services payable to the Registrar and Transfer Agent;
- annual fees and expenses charged by the CSSF;
- other fees charged by the supervisory authorities in the countries in which the sub-fund is registered;
- costs of preparing, printing and distributing all prospectuses, memoranda, reports and other necessary documents concerning the sub-fund;
- costs for production of the KIIDs and/or the corresponding documents for distribution to the public;
- cost for publication of prices and operational expenses

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 3 - MANAGEMENT, SERVICE FEE AND MANAGEMENT COMPANY FEES (continued)

- costs for publication and sending of notices to shareholders;
- fees incurred in connection with the registration/listing of the sub-fund and sales in Luxembourg and abroad;
- costs in relation to the monitoring of the Management and Service Fee;
- fees and other expenses for the payment of dividends to shareholders; and
- auditor's, legal and tax advisors' fees.
- Domiciliation fees
- Directors' fees

The Management Company will pay the above mentioned costs to the relevant service providers from the Management and service fee amounts.

Any amount supposed to cover the abovementioned fees and costs which is in excess to the Management and Service Fee will be retained by BinckBank N.V. On the contrary, if the Management and Service Fee is not sufficient to cover these fees and costs, they will be borne by BinckBank N.V.

### NOTE 4 - INVESTMENT ADVISORY FEE / INVESTMENT MANAGEMENT FEE

For LUX MULTIMANAGER SICAV – Europe Equity Select\* the Management Company will act as the investment manager (the “Investment Manager”) of the sub-fund. The Investment Manager has appointed Neox Capital SA, a private company limited by shares, incorporated under the laws of Luxembourg having its registered office at 2, Boulevard de la Foire, L-1528 Luxembourg (the “Investment Adviser”) pursuant to an investment advisory agreement dated as of 14 October 2019 to provide investment advices to the Investment Manager.

The Investment Adviser is entitled to an Advisory fee, to be calculated and paid quarterly by the Management Company out of the Management fee and as defined in the Investment Advisory Agreement.

For LUX MULTIMANAGER SICAV – THEMA Equities Fund the Management Company has appointed Easternmed Asset Management Services Ltd, a private company limited by shares, incorporated under the laws of the Republic of Cyprus under Registration No. HE342398 and having its registered office at 48, Themistokli Dervi Avenue, Athienitis Centennial Building, Office 104, 1066 Nicosia, Cyprus, as Investment Manager, pursuant to an Investment Management Agreement dated 1 June 2019.

The Investment Manager is entitled to an Investment Management fee, to be calculated and paid monthly by the Management Company out of the Management fee and as defined in the Investment Management Agreement.

For LUX MULTIMANAGER SICAV – Finserve Global Security Fund I\*\* the Management Company has appointed as investment manager Finserve Nordic AB, pursuant to an investment management agreement dated October 2020. Finserve Nordic AB is an investment management company that has been incorporated in Sweden in 2006, is authorized and regulated by the Swedish supervisory authority Finansinspektionen and has its registered office at Riddargatan 30, 2tr, 114 57 Stockholm, Sweden.

The Investment Manager is entitled to an Investment Management fee amounting to 100% of the management fee, to be calculated and paid by the Sub-fund on a quarterly basis as defined in the Prospectus.

### NOTE 5 - PERFORMANCE FEE

#### LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

The Investment Manager is entitled to receive a Performance Fee from the SICAV calculated on a Share by-Share basis on Share Classes only so that each Share is charged a Performance Fee which equates precisely with that Share's performance. This method of calculation ensures that any Performance Fee paid to the Investment Manager is charged only to those Shares which have appreciated in value, all holders of Shares of the same Class have the same amount of capital per Share at risk in the SICAV, and all Shares of the same Class have the same Net Asset Value per Share.

The Performance Fee in respect of each Share will be calculated in respect of each fiscal quarter (a “Calculation Period”). The Performance Fee will be deemed to accrue as at each Valuation Date.

For each Calculation Period, the Performance Fee in respect of each Share will be equal to the applicable percentage of the appreciation in the Net Asset Value per Share during that Calculation Period above the Peak Net Asset Value per Share (as defined below).

The Performance Fee will normally be payable to the Investment Manager in arrears within 20 calendar days of the end of each Calculation Period. However, in the case of Shares redeemed during a Calculation Period, the accrued Performance Fee in respect of those Shares will be payable within 20 calendar days after the date of redemption. In the event of a partial redemption, Shares will be treated as redeemed on a first in, first out (“fifo”) basis or otherwise as requested by the investor.

\* launched on 2 January 2020.

\*\* launched on 27 November 2020.

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 5 - PERFORMANCE FEE (continued)

Class E (Early Bird): 15% performance fee

Class M (Main): 15% performance fee

Class A (retail): 20% performance fee

### LUX MULTIMANAGER SICAV – Europe Equity Select\*

The Management Company is entitled in respect of each Class to receive a performance fee (the “Performance Fee”) calculated in relation to and accrued at each Valuation Day and payable at the end of each year (each a “Performance Period”). The Management Company shall pay the Investment Adviser out of the Performance Fee, in part as licensing fees for the use of their proprietary algorithm, which will be used in the ambit of the management of the assets of the Fund.

The Performance Fee may only be levied based on the lowest of either (i) the relative performance of the sub-fund’s NAV per Share compared to the STOXX Europe 600 EUR benchmark (the “Benchmark”) or (ii) the relative performance of the NAV per Share compared to a fix high watermark that is the highest of either the last available Performance Period NAV per Share or the NAV per Share at launch.

For the purposes of calculating the NAV per Share on each Valuation Day, the performance fee will be calculated as if the Performance Period ended on such Valuation Day and if a Performance Fee would be payable on this basis, an appropriate accrual will be included in the NAV per Share.

The principle of crystallization on redemptions will apply meaning that in the event Shares of a Class are redeemed during a Performance Period, a performance fee will be payable equivalent to the Performance Fee accrued in calculating the NAV per Share at the time of redemption.

Class of Shares	Level of Performance Fee	Benchmark
Class X (Early Bird)	8%	STOXX Europe 600 EUR (Net Return)
Class I (Inst)	10%	STOXX Europe 600 EUR (Net Return)
Class A EUR (retail)	15%	STOXX Europe 600 EUR (Net Return)
Class B (retail)	15%	STOXX Europe 600 SEK (Net Return)
Class C NOK (retail)	15%	STOXX Europe 600 NOK (Net Return)
Class D (distributing)	15%	STOXX Europe 600 EUR (Net Return)

### NOTE 6 - CENTRAL ADMINISTRATION, REGISTRAR, TRANSFER AGENT AND DEPOSITARY FEES

The Central Administration functions are delegated by the Management Company.

#### *Administrative Agent*

The Management Company has delegated all the Central Administration functions to RBC Investor Services Bank S.A. through an Administration Agency Agreement effective as of 21 January 2016, which may be terminated by a written prior notice given 90 days in advance by either party to the other, and has authorized the latter in turn to delegate tasks wholly or partly to one or more third parties under the supervision and responsibility of the Management Company.

As the Central Administrative Agent, RBC Investor Services Bank S.A., assumes all administrative duties that arise in connection with the administration of the SICAV.

RBC Investor Services Bank S.A. acts as Domiciliary and Corporate Agent of the SICAV.

#### *Registrar and Transfer Agent*

RBC Investor Services Bank S.A. has been appointed as Registrar and Transfer Agent of the SICAV pursuant to the Administration Agency Agreement effective as of 21 January 2016 with the Management Company, which may be terminated by a written prior notice given 90 days in advance by either party to the other.

#### *Depositary and principal paying Agent*

RBC Investor Services Bank S.A. (hereinafter referred to as the “Depositary Bank”) was appointed Depositary and principal paying agent of the assets of the SICAV under the terms of an agreement with an indefinite duration. This agreement may be terminated by each party subject to prior written notice of 90 days.

The SICAV will pay to the Depositary and Principal Paying Agent, the Central Administrative Agent and the Registrar and Transfer Agent annual fees which will vary from 0.015% of the Net Asset Value to a maximum of 2% of the Net Asset Value per sub-fund subject to a minimum fee per sub-fund of EUR 40,600 (this amount will be increased of EUR 1,000 if more than two share classes are issued per sub-fund) and a minimum fee of EUR 24,000 at the SICAV level.

\* launched on 2 January 2020.

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 6 - CENTRAL ADMINISTRATION, REGISTRAR, TRANSFER AGENT AND DEPOSITARY FEES (continued)

These fees are payable on a monthly basis and do not include any transaction related fees and costs of sub-custodians or similar agents.

### NOTE 7 - TAXATION

Pursuant to the laws in force and current practice, the SICAV is exempt from income tax and tax on capital gains in Luxembourg.

By contrast, the SICAV is subject in Luxembourg to an annual tax levied at 0.05% of the Net Asset Value. However, this tax is reduced to 0.01% for the classes restricted to institutional investors, or to 0% for the assets of the SICAV invested in units of other UCIs already subject to this "taxe d'abonnement" in Luxembourg. This tax is payable quarterly on the basis of the net assets of the SICAV and is calculated at the end of each quarter.

Certain types of dividend and interest income from the SICAV's portfolio may be subject to withholding taxes at varying rates in the country of origin.

### NOTE 8 - FORWARD FOREIGN EXCHANGE CONTRACTS

The counterparty for the outstanding forward foreign exchange contracts is Goldman Sachs International.

As at 31 December 2020, the SICAV has the following outstanding forward foreign exchange contracts:

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Maturity Date	Currency	Purchase	Currency	Sales	Net unrealised profit/(loss) (in EUR)
21/01/2021	EUR	62,990	USD	75,000	1,725
21/01/2021	USD	2,822,000	EUR	2,384,090	(78,905)
					<b>(77,180)</b>

### NOTE 9 - FUTURES CONTRACTS

The counterparty for the outstanding futures contracts is Goldman Sachs International.

As at 31 December 2020, the SICAV has the following outstanding futures contracts:

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Quantity	Description	Instrument Currency	Maturity Date	Commitment (in EUR)	Net unrealised (loss) (in EUR)
(9)	DOW JONES STOXX 600 PRICE IX	EUR	19/03/2021	(179,325)	(1,647)
(21)	EURO STOXX 50 PR	EUR	19/03/2021	(745,500)	(1,995)
(3)	NIKKEI 225 INDICES D	JPY	11/03/2021	(653,000)	(22,561)
(6)	S&P 500 EMINI INDEX	USD	19/03/2021	(927,315)	(23,084)
				<b>(2,505,140)</b>	<b>(49,287)</b>

### NOTE 10 - CONTRACTS FOR DIFFERENCE

The counterparty for the outstanding contracts for difference is Goldman Sachs International.

As at 31 December 2020, the SICAV has the following outstanding contracts for difference:

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
21VIANET /SADR	138	USD	4,787.22	0
3-D SYSTEMS CORP	(469)	USD	(4,915.12)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
3I GROUP PLC	2,157	GBP	24,978.06	0
3M CO	101	USD	17,653.79	0
3SBIO INC	4,000	HKD	28,280.00	0
8X8 INC	(87)	USD	(2,998.89)	0
AAC TECHNOLOGIE SHS	(500)	HKD	(21,700.00)	0
AAK AB	1,266	SEK	210,156.00	0
AAREAL BANK AG	(149)	EUR	(2,912.95)	0
ABB	73	CHF	1,803.83	0
ABBOTT LABORATORIES INC	26	USD	2,846.74	0
ABBVIE INC	137	USD	14,679.55	0
ABC MART INC	100	JPY	574,000.00	0
ABIOMED INC.	(5)	USD	(1,621.00)	0
ABN AMRO GROUP N.V.	(1,376)	EUR	(11,035.52)	0
ACADIA HEALTHCARE SHS	165	USD	8,292.90	0
ACADIA PHARMACEUTICALS INC	(55)	USD	(2,940.30)	0
ACCELERON PHARMA INC	(11)	USD	(1,407.34)	0
ACCENTURE PLC	84	USD	21,941.64	0
ACCOR SA	(335)	EUR	(9,916.00)	0
ACE LTD	34	USD	5,233.28	0
ACI WORLDWIDE INC	30	USD	1,152.90	0
ACKERMANS & VAN HAAREN SA	12	EUR	1,476.00	0
ACS	(17)	EUR	(461.55)	0
ACTIVIA PROPERTIES INC	1	JPY	435,500.00	0
ACTIVISION BLIZZARD INC	119	USD	11,049.15	0
ACUTY BRANDS INC	(69)	USD	(8,355.21)	0
ADECCO /ACT. NOML	(81)	CHF	(4,791.96)	0
ADIDAS AG	(33)	EUR	(9,830.70)	0
ADIENT PLC	(53)	USD	(1,842.81)	0
ADMIRAL GROUP PLC	1,410	GBP	40,974.60	0
ADOBE SYSTEMS INC	14	USD	7,001.68	0
ADVANCE AUTO PARTS INC	51	USD	8,033.01	0
ADVANCED DRAINAGE SYSTEMS	43	USD	3,593.94	0
ADVANCED ENERGY INDUSTRIES INC	84	USD	8,145.48	0
ADVANCED MICRO DEVICES INC	33	USD	3,026.43	0
AECOM	30	USD	1,493.40	0
AEGON NV	(6,644)	EUR	(21,493.34)	0
AENA S.A	(43)	EUR	(6,114.60)	0
AEON FINANCIAL SHS	(200)	JPY	(247,200.00)	0
AERCAP HOLDINGS NV	(75)	USD	(3,418.50)	0
AEROPORTS DE PARIS ADP	(103)	EUR	(10,928.30)	0
AES CORP.	(405)	USD	(9,517.50)	0
AFLAC INC.	40	USD	1,778.80	0
AGCO CORP.	133	USD	13,710.97	0
AGEAS NV	(124)	EUR	(5,403.92)	0
AGILE PROPERTY HOLDINGS LTD	2,000	HKD	20,640.00	0
AGILENT TECHNOLOGIES	20	USD	2,369.80	0
AGIOS PHARMACEUTICALS INC	2	USD	86.66	0
AGL ENERGY LTD	285	AUD	3,405.75	0
AGNC INVESTMENT CORP /REIT	107	USD	1,669.20	0
AGREE REALTY CORP	66	USD	4,394.28	0
AIG	(200)	USD	(7,572.00)	0
AIR LEASE CORP	50	USD	2,221.00	0
AIR LIQUIDE	44	EUR	5,907.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
AIR PRODUCTS & CHEMICALS	(4)	USD	(1,092.88)	0
AIRBUS GROUP SE	(196)	EUR	(17,596.88)	0
AISIN SEIKI CO LTD	200	JPY	619,000.00	0
AIXTRON /NAMEN AKT.	(1,548)	EUR	(22,082.22)	0
AJINOMOTO CO. INC	100	JPY	233,750.00	0
AKAMAI TECHNOLOGIES INC	10	USD	1,049.90	0
AKER SOLUTIONS SHS	856	NOK	14,081.20	0
AKZO NOBEL	249	EUR	21,877.14	0
ALARM.COM HOLDINGS INC	189	USD	19,552.05	0
ALASKA AIR GROUP INC	(145)	USD	(7,540.00)	0
ALBEMARLE CORP	66	USD	9,736.32	0
ALCOA CORP	(164)	USD	(3,780.20)	0
ALEXANDRIA REAL ESTATE EQ.	30	USD	5,346.60	0
ALEXION PHARMA INC	(17)	USD	(2,656.08)	0
ALFA LAVAL AB	113	SEK	25,571.90	0
ALIGN TECHNOLOGY INC	10	USD	5,343.80	0
ALKERMES INC	15	USD	299.25	0
ALLEGHENY TECHNOLOGIES/WHEN ISS	(198)	USD	(3,320.46)	0
ALLEGiant TRAVEL CO	5	USD	946.20	0
ALLEGION PLC	80	USD	9,310.40	0
ALLETE INC	76	USD	4,707.44	0
ALLIANCE DATA SYSTEM CORP	44	USD	3,260.40	0
ALLIANT ENERGY CORP	476	USD	24,528.28	0
ALLIANZ SE /NAM. VINKULIERT	(10)	EUR	(2,007.00)	0
ALLSCRIPTS HEALTHCARE SOL INC	(291)	USD	(4,202.04)	0
ALLY FINANCIAL INC	(74)	USD	(2,638.84)	0
ALNYLAM PHARMACEUTICALS INC	(34)	USD	(4,418.98)	0
ALPHABET INC -A-	12	USD	21,031.68	0
ALPS ELECTRIC CO	200	JPY	271,600.00	0
ALS LTD	202	AUD	1,941.22	0
ALSTOM	(147)	EUR	(6,851.67)	0
ALSTRIA OFFICE REIT AG	253	EUR	3,744.40	0
ALTERYX INC -A-	(66)	USD	(8,038.14)	0
ALTICE N.V.	(4,115)	EUR	(21,924.72)	0
ALTRIA GROUP	166	USD	6,806.00	0
AMADA CO. LTD	700	JPY	793,100.00	0
AMADEUS IT HOLDING SR. A	(283)	EUR	(16,855.48)	0
AMARIN CORP PLC /SADR	(222)	USD	(1,085.58)	0
AMBARELLA	(59)	USD	(5,417.38)	0
AMBU A/S	(64)	DKK	(16,844.80)	0
AMC NETWORKS INC	60	USD	2,146.20	0
AMDOCS	190	USD	13,476.70	0
AMEREN CORP	294	USD	22,949.64	0
AMERICAN CAMPUS COMMUNIT /REIT	(33)	USD	(1,411.41)	0
AMERICAN EAGLE OUTFITT. INC	(35)	USD	(702.45)	0
AMERICAN ELECTRIC POWER CO.INC	171	USD	14,239.17	0
AMERICAN EQUITY INV.LIFE HOLD.	110	USD	3,042.60	0
AMERICAN EXPRESS CO.	(33)	USD	(3,990.03)	0
AMERICAN TOWER CORP	23	USD	5,162.58	0
AMERICAN WATER WORKS CO INC	25	USD	3,836.75	0
AMERIPRISE FINANC. /WH.I	14	USD	2,720.62	0
AMERIS BANCORP	(26)	USD	(989.82)	0
AMERISOURCEBERGEN CORP	(20)	USD	(1,955.20)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
AMETEK INC	10	USD	1,209.40	0
AMG ADVANCED METALLURGICAL NV	(420)	EUR	(10,273.20)	0
AMGEN INC	24	USD	5,518.08	0
AMICUS THERAPEUTICS INC	(3)	USD	(69.27)	0
AMN HEALTHCARE SERVICES INC	2	USD	136.50	0
AMPHENOL CORPORATION -A-	105	USD	13,730.85	0
AMPOL RG	136	AUD	3,865.12	0
AMS AG	(105)	CHF	(2,032.80)	0
AMUNDI ACT.	109	EUR	7,281.20	0
ANALOG DEVICES INC	30	USD	4,431.90	0
ANGLO AMERICAN PLC	(52)	GBP	(1,260.74)	0
ANHEUSER-BUSCH INBEV SA /NV	(187)	EUR	(10,660.87)	0
ANHUI CONCH CEMENT CO -H-	1,000	HKD	48,550.00	0
ANNALY CAPITAL MANAGEMENT INC	137	USD	1,157.65	0
ANRITSU CORP	1,100	JPY	2,534,400.00	0
ANSELL LTD	166	AUD	5,773.48	0
ANSYS INC	33	USD	12,005.40	0
ANTERO RESOURCES CORPORATION	(272)	USD	(1,482.40)	0
ANTHEM INC	3	USD	963.27	0
ANTOFAGASTA PLC	(718)	GBP	(10,342.79)	0
ANZ BANKING GROUP	(128)	AUD	(2,905.60)	0
AON PLC -A-	28	USD	5,915.56	0
APA GROUP - STAPLED SECURITY	84	AUD	810.60	0
APACHE CORP.	(262)	USD	(3,717.78)	0
APERAM SA	244	EUR	8,330.16	0
APOLLO GLB CLASS A SHS	(30)	USD	(1,469.40)	0
APPIAN CORPORATION	15	USD	2,431.35	0
APPLE INC	20	USD	2,653.80	0
APPLIED MATERIALS INC	279	USD	24,077.70	0
APT INM REIT RG-WI	(41)	USD	(1,577.68)	(2)
APT INVT&MA /REIT	(169)	USD	(892.32)	0
APTARGROUP INC	59	USD	8,076.51	0
ARAMARK	(127)	USD	(4,886.96)	0
ARCELORMITTAL SA	(330)	EUR	(6,230.40)	0
ARCH CAPITAL GP LTD BERMUDA	83	USD	2,993.81	0
ARCHER-DANIELS MIDLAND CO	(162)	USD	(8,166.42)	0
ARENA PHARMACEUTICALS INC	(126)	USD	(9,680.58)	0
ARES CAPITAL CORPORATION	565	USD	9,542.85	0
ARISTA NETWORKS INC	22	USD	6,392.54	0
ARISTOCRAT LEISURE LIMITED	59	AUD	1,829.00	0
ARKEMA	61	EUR	5,703.50	0
ARMSTRONG WRD INDUSTRIES	32	USD	2,380.48	0
AROUNDTOWN SA	(458)	EUR	(2,802.96)	0
ARRAY TECH RG	72	USD	3,106.08	0
ARROW ELECTRONICS INC.	65	USD	6,324.50	0
ARTISAN PARTNERS AM -A-	239	USD	12,031.26	0
ASAHI GROUP HD --- SHS	(200)	JPY	(848,800.00)	0
ASAHI KASEI CORP	(600)	JPY	(632,700.00)	0
ASBURY AUTOMOTIVE GROUP	(4)	USD	(582.96)	0
ASGN INCORPORATED	72	USD	6,014.16	0
ASHLAND GLOBAL HOLDINGS INC	(48)	USD	(3,801.60)	0
ASHMORE GROUP PLC	(2,295)	GBP	(9,896.04)	0
ASSTEAD GROUP PLC	39	GBP	1,340.82	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
ASICS CORP.	(100)	JPY	(198,000.00)	0
ASKUL CORP TOKYO	1,000	JPY	3,850,000.00	0
ASM INTERNATIONAL REG NV	17	EUR	3,059.15	0
ASML HOLDING NV	10	EUR	3,975.50	0
ASOS PLC	184	GBP	8,800.72	0
ASPEN TECHNOLOGY INC	60	USD	7,815.00	0
ASR NEDERLAND NV	(28)	EUR	(919.80)	0
ASS.BRITISH FOODS PLC	12	GBP	271.68	0
ASSA ABLOY AB	80	SEK	16,200.00	0
ASSOCIATED BANC-CORP	(159)	USD	(2,710.95)	0
ASTRAZENECA PLC	74	GBP	5,419.76	0
ASX LIMITED	85	AUD	6,120.00	0
AT & T	550	USD	15,818.00	0
ATHENE HOLDING LTD -A-	(49)	USD	(2,113.86)	0
ATLAS AIR WORLDWIDE HLD INC	47	USD	2,563.38	0
ATLAS ARTERIA LTD	(348)	AUD	(2,262.00)	0
ATLAS COPCO AB	69	SEK	29,055.90	0
ATLASSIAN CORPORATION PLC -A-	(18)	USD	(4,209.66)	0
ATMOS ENERGY CORP	19	USD	1,813.17	0
ATOS ORIGIN	(8)	EUR	(598.24)	0
ATRICURE INC	(48)	USD	(2,672.16)	0
AURIZON HLDGS --- SHS	1,687	AUD	6,579.30	0
AURUBIS AG	443	EUR	28,201.38	0
AUTO TRADER GR	(107)	GBP	(637.72)	0
AUTOLIV INC	41	USD	3,776.10	0
AUTOMATIC DATA PROCES.	134	USD	23,610.80	0
AUTONATION INC	57	USD	3,978.03	0
AUTOZONE INC	(10)	USD	(11,854.40)	0
AVALONBAY COMMUNITIES INC.	(2)	USD	(320.86)	0
AVANGRID INC	(116)	USD	(5,272.20)	0
AVANZA BANK HOLDING AB	273	SEK	63,609.00	0
AVERY DENNISON CORP	125	USD	19,388.75	0
AVEVA GROUP	(378)	GBP	(12,103.56)	0
AVIENT CORP	26	USD	1,047.28	0
AVIS BUDGET GROUP INC	(67)	USD	(2,499.10)	0
AVIVA PLC	1,964	GBP	6,386.93	0
AVNET INC	(82)	USD	(2,879.02)	0
AXA	(105)	EUR	(2,048.76)	0
AXALTA COATING SYSTEMS LTD	134	USD	3,825.70	0
AXFOOD AB	939	SEK	180,100.20	0
AXIS CAPITAL HOLDINGS LTD	18	USD	907.02	0
AXON ENTERPRISE	38	USD	4,656.14	0
AXOS FINL INC NPV	(63)	USD	(2,364.39)	0
B&G FOODS INC	224	USD	6,211.52	0
B&M EUROPEAN VALUE RETAIL SA.	3,975	GBP	20,518.95	0
BABCOCK INTERNATIONAL GROUP	(2,489)	GBP	(6,966.71)	0
BAE SYSTEMS PLC	4,363	GBP	21,326.34	0
BAIDU INC -A- /ADR	45	USD	9,730.80	0
BAKER HUGHES. A GE COMPANY	62	USD	1,292.70	0
BAKKAFROST	(24)	NOK	(14,700.00)	0
BALL CORP.	64	USD	5,963.52	0
BALOISE HOLDING /NAMEN	70	CHF	11,025.00	0
BANC OF CALIFORNIA SHS	211	USD	3,103.81	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
BANCO SANTANDER — REG.SHS	(3,208)	EUR	(8,141.90)	0
BANCORPSOUTH BANK	767	USD	21,046.48	0
BANK OF AMERICA CORP	(130)	USD	(3,940.30)	0
BANK OF HAWAII CORP	(75)	USD	(5,746.50)	0
BANK OF IRELAND GROUP PLC	(1,956)	EUR	(6,454.80)	0
BANK OF NY MELLON CORP SHS	(31)	USD	(1,315.64)	0
BANK OF QUEENSLAND LTD	246	AUD	1,904.04	0
BANK OZK	177	USD	5,534.79	0
BANKINTER SA	1,099	EUR	4,861.98	0
BARCLAYS PLC	(1,540)	GBP	(2,258.87)	0
BARRATT DEVEL. PLC	(977)	GBP	(6,545.90)	0
BARRICK GOLD CORP	998	GBP	(28,942.00)	4
BARRICK GOLD CORP	(998)	CAD	16,619.07	0
BARRY CALLEBAUT AG /NAM.	20	CHF	42,080.00	0
BASF NAMEN-AKT.	(160)	EUR	(10,355.20)	0
BAVARIAN NORDIC	640	DKK	119,680.00	0
BAXTER INTL INC.	167	USD	13,400.08	0
BAYER	(705)	EUR	(33,949.28)	0
BCO BILBAO VIZ. ARGENTARIA /NAM.	(185)	EUR	(746.48)	0
BE SEMICONDUCTOR INDUSTRIES NV	67	EUR	3,321.86	0
BEACON ROOFING SUPPLY INC	51	USD	2,049.69	0
BEAZLEY PLC	(82)	GBP	(298.97)	0
BECHTLE AG. GAILDORF	76	EUR	13,558.40	0
BECTON DICKINSON & CO.	23	USD	5,755.06	0
BED BATH & BEYOND INC.	353	USD	6,269.28	0
BEFIMMO SCA SICAFI	78	EUR	2,831.40	0
BEIERSDORF A.G.	(132)	EUR	(12,466.08)	0
BEIJING CAP. INTL AIRPORT H	(6,000)	HKD	(38,820.00)	0
BELLWAY PLC	321	GBP	9,485.55	0
BENDIGO AND ADELAIDE BANK	(279)	AUD	(2,600.28)	0
BERKELEY GROUP HOLDINGS	581	GBP	27,551.02	0
BERRY PLASTICS GROUP INC	313	USD	17,587.47	0
BEST BUY CO INC.	75	USD	7,484.25	0
BETSSON RG-B	789	SEK	58,149.30	0
BHP BILLITON LTD	24	AUD	1,018.32	0
BHP BILLITON PLC	34	GBP	654.50	0
BIC	55	EUR	2,544.30	0
BIG LOTS	142	USD	6,096.06	0
BIG YELLOW GROUP	1,355	GBP	14,864.35	0
BILLERUDKORSNAS AB	510	SEK	74,230.50	0
BIOCRIST PHARMACEUTICALS	(187)	USD	(1,393.15)	0
BIOMERIEUX SA	(9)	USD	(2,203.74)	0
BIOMARIN PHARMACEUTICAL INC	46	USD	4,033.74	0
BIOTELEMETRY SHS	118	EUR	13,617.20	0
BJ S RESTAURANTS INC	2	USD	144.16	0
BLACK HILLS CORP	(9)	USD	(346.41)	0
BLACK KNIGHT HOLDCO CORP	99	USD	6,083.55	0
BLACKBAUD	(72)	USD	(6,361.20)	0
BLACKLINE INC	(81)	USD	(4,662.36)	0
BLACKROCK INC	8	USD	1,067.04	0
BLACKSTONE GROUP INC NPV CL A	27	USD	19,481.58	0
BLACKSTONE MORT TRUST -A- /REIT	(66)	USD	(4,277.46)	0
	(100)	USD	(2,753.00)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
BLOCK INC. H+R	(59)	USD	(935.74)	0
BLOOMIN BRANDS INC	(255)	USD	(4,952.10)	0
BLUEBIRD BIO INC	(100)	USD	(4,327.00)	0
BLUESCOPE STEEL LTD	(164)	AUD	(2,866.72)	0
BMC STOCK HOLDINGS INC	33	USD	1,771.44	0
BMW-BAYER. MOTORENWERKE	(19)	EUR	(1,372.37)	0
BNP PARIBAS	(23)	EUR	(991.42)	0
BOC HONG KONG HOLDINGS LTD	1,500	HKD	35,250.00	0
BOEING CO	(32)	USD	(6,849.92)	0
BOLIDEN AB	343	SEK	99,950.20	0
BOLLORE SA	886	EUR	2,996.45	0
BOOHOO.COM PLC	1,483	GBP	5,086.69	0
BOOKING HOLDINGS INC	(1)	USD	(2,227.27)	0
BOOZ ALLEN HAMILTON	124	USD	10,810.32	0
BORG WARNER INC	36	USD	1,391.04	0
BOSKALIS WESTMINSTER	602	EUR	13,569.08	0
BOSTON PROPERTIES	2	USD	189.06	0
BOSTON SCIENTIFIC CORP.	38	USD	1,366.10	0
BOTTOMLINE TECHNOLOGIES. DE	13	USD	685.62	0
BOUYGUES	197	EUR	6,629.05	0
BOVIS HOMES GROUP PLC	(237)	GBP	(2,226.62)	0
BOX INC	(314)	USD	(5,667.70)	0
BOYD GAMING	(20)	USD	(858.40)	0
BP PLC	(2,147)	GBP	(5,470.56)	0
BPOST	326	EUR	2,767.74	0
BRAMBLES LTD	284	AUD	3,010.40	0
BRANDYWINE REALTY TRUST /SBI	620	USD	7,384.20	0
BRDRDG FNCL SOLUTIONS /WH. ISS.	90	USD	13,788.00	0
BRENNTAG	223	EUR	14,124.82	0
BRIGHT FAMILY SOL	8	USD	1,383.92	0
BRIGHTHOUSE FINANCIAL INC	(75)	USD	(2,715.38)	0
BRISTOL MYERS SQUIBB CO	(20)	USD	(1,240.60)	0
BRITISH AMERICAN TOBACCO (25P)	62	GBP	1,678.96	0
BRITISH LAND CO PLC R.E.I.T	(3,920)	GBP	(19,168.80)	0
BRITVIC PLC	1,464	GBP	11,887.68	0
BROADCOM INC	10	USD	4,378.50	0
BROOKFIELD INFR. /PARTNERSHIP	179	USD	8,842.60	0
BROOKS AUTOMATION INC	70	USD	4,749.50	0
BROTHER INDUSTRIES LTD	100	JPY	212,600.00	0
BROWN & BROWN INC	227	USD	10,762.07	0
BRUNSWICK CORP	63	USD	4,803.12	0
BRWN-FRMAN CORP. B /NON-VOT	79	USD	6,274.97	0
BT GROUP PLC	387	GBP	511.81	0
BUCHER INDUSTRIES AG /NAM	19	CHF	7,706.40	0
BUNGE LTD	209	USD	13,706.22	0
BUNZL PLC	1,479	GBP	36,131.97	0
BURBERRY GROUP PLC	(248)	GBP	(4,437.96)	0
BUREAU VERITAS	465	EUR	10,118.40	0
BURLINGTON STORES INC	(29)	USD	(7,584.95)	0
BWX TECHNOLOGIES INC	15	USD	904.20	0
BYD ELECTRONIC CO LTD	500	HKD	20,300.00	0
C.H.ROBINSON WORLDWIDE INC	(21)	USD	(1,971.27)	0
CABOT OIL+GAS INC. /CL.	513	USD	8,351.64	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
CACI INT. INC. -A-	33	USD	8,227.89	0
CADENCE BANCORPORATION	(67)	USD	(1,100.14)	0
CADENCE DESIGN SYSTEMS	52	USD	7,094.36	0
CAESARS ENTERTAINMENT INC	(32)	USD	(2,376.64)	0
CAIXABANK	554	EUR	1,163.95	0
CALBEE INC	300	JPY	933,000.00	0
CALLAWAY GOLF CO	(128)	USD	(3,073.28)	0
CAMDEN PROPERTY TR. /BENEF. INT.	157	USD	15,687.44	0
CAMPBELL SOUP CO.	430	USD	20,790.50	0
CAMPING WORLD HOLDINGS INC	171	USD	4,454.55	0
CANADIAN SOLAR INC	94	USD	4,816.56	0
CANCOM SE	91	EUR	4,127.76	0
CAP COUNT PTY /REIT	(1,074)	GBP	(1,557.30)	0
CAP GEMINI SA	47	EUR	5,959.60	0
CAPITAL ONE FINANCIAL CORP.	(36)	USD	(3,558.60)	0
CAPRI HOLDINGS LTD	(165)	USD	(6,930.00)	0
CARDINAL HEALTH INC.	287	USD	15,371.72	0
CARDIOVASCULAR SYSTEMS INC	(11)	USD	(481.36)	0
CARETRUST REIT INC /REIT	360	USD	7,984.80	0
CARGOTEC -B-	64	EUR	2,164.48	0
CARGURUS INC -A-	162	USD	5,140.26	0
CARLISLE COS INC	23	USD	3,592.14	0
CARLSBERG AS B	(199)	DKK	(194,064.80)	0
CARMAX /WHEN ISSUED	(57)	USD	(5,384.22)	0
CARNIVAL CORP	(220)	USD	(4,765.20)	0
CARNIVAL PLC	(433)	GBP	(5,919.11)	0
CARREFOUR S.A.	707	EUR	9,919.21	0
CARSALES.COM LTD	177	AUD	3,541.77	0
CARTER S INC	73	USD	6,867.11	0
CARVANA CO	(7)	USD	(1,676.78)	0
CASEY S GENERAL STORES INC	34	USD	6,073.08	0
CASINO GUICHARD-PERRACH	(53)	EUR	(1,335.07)	0
CASIO COMPUTER CO. LTD	100	JPY	188,600.00	0
CASTELLUM AB GOTHENBURG	298	SEK	62,192.60	0
CATALENT INC	134	USD	13,945.38	0
CATERPILLAR INC.	(9)	USD	(1,638.18)	0
CATHAY GENERAL BANCORP	8	USD	257.52	0
CBOE HOLDINGS INC	79	USD	7,278.27	(64)
CBRE GROUP -A-	164	USD	10,286.08	0
CDK GLOBAL INC	184	USD	9,536.72	0
CDW CORP	21	USD	2,767.59	0
CELLNEX TELECOM S.A.	(4)	EUR	(196.48)	0
CEMBRA MONEY BANK AG	193	CHF	20,689.60	0
CENTAMIN SHS	7,521	GBP	9,303.48	0
CENTENE CORP. DE	55	USD	3,301.65	0
CENTERPOINT ENERGY INC	(279)	USD	(6,037.56)	0
CENTRAL JAPAN RAILWAY CO	(100)	JPY	(1,459,000.00)	0
CENTRICA PLC	34,307	GBP	15,987.06	0
CENTURYLINK INC	606	USD	5,908.50	0
CERNER CORP	92	USD	7,220.16	0
CF INDUSTRIES HOLDING INC	(186)	USD	(7,200.06)	0
CHALLENGER LTD	(782)	AUD	(5,036.08)	0
CHARLES RIVER LABORATORIES INT	19	USD	4,747.34	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
CHARLES SCHWAB CORP	(134)	USD	(7,107.36)	0
CHARTER COMMUNICATIONS INC	29	USD	19,184.95	0
CHARTER HALL GROUP /STAPLED	549	AUD	8,075.79	0
CHARTER HALL RETAIL /REIT	551	AUD	2,022.17	0
CHECK POINT SOFTWARE TECHNO	76	USD	10,101.16	0
CHEGG INC	(56)	USD	(5,058.48)	0
CHENIERE ENERGY	98	USD	5,882.94	0
CHESAPEAKE UTILITIES CORP	36	USD	3,895.56	0
CHEVRON CORPORATION	213	USD	17,987.85	0
CHIBA BANK	2,900	JPY	1,647,200.00	0
CHIMERA INVESTMENT CORP /REIT	(166)	USD	(1,701.50)	0
CHINA CONSTRUCTION BANK CO -H-	(5,000)	HKD	(29,450.00)	0
CHINA EVERBRIGHT INTL LTD	5,000	HKD	21,900.00	0
CHINA GALAXY SECURITIES -H-	13,000	HKD	63,180.00	0
CHINA MEDICAL SYSTEM HOLDINGS	9,000	HKD	77,940.00	0
CHINA MOBILE LTD	500	HKD	22,100.00	0
CHINA OVERSEAS LAND+INVESTMENT	7,500	HKD	126,450.00	0
CHINA RAILWAY CONSTR CORP -H-	3,000	HKD	12,720.00	0
CHINA RESOURCES POWER HOLDINGS	2,000	HKD	16,700.00	0
CHINA SHENHUA ENERGY CO -H-	4,500	HKD	65,700.00	0
CHINA TAIPING INSURANCE	(4,200)	HKD	(58,716.00)	0
CHINA UNICO (HK)	(6,000)	HKD	(26,700.00)	0
CHINA VANKE -H-	700	HKD	18,725.00	0
CHIPOTLE MEXICAN GRILL INC	3	USD	4,160.13	0
CHIYODA CORP	1,800	JPY	509,400.00	0
CHOW TAI FOOK JEWELLERY GROUP	1,600	HKD	15,600.00	0
CHUBU ELECTRIC POWER C. JPY500	(1,600)	JPY	(1,988,800.00)	0
CHUGAI PHARMACEUT. CO. LTD	200	JPY	1,100,600.00	0
CHURCH & DWIGHT CO INC	75	USD	6,542.25	0
CIE AUTOMOTIVE SA	535	EUR	11,802.10	0
CIE FINANCI 22.11.23 CW	446	CHF	102.58	0
CIE FINANCIERE RICHEMONT SA	273	CHF	21,861.84	0
CIENA CORP	86	USD	4,545.10	0
CIGNA CORPORATION	(10)	USD	(2,081.80)	0
CIMAREX ENERGY CO /WHEN ISSUED	(95)	USD	(3,563.45)	0
CIMIC GROUP LTD	32	AUD	779.84	0
CINCINNATI FINANCIAL CORP	15	USD	1,310.55	0
CINEMARK HOLDINGS INC	(173)	USD	(3,011.93)	0
CINTAS	8	USD	2,827.68	0
CIRRUS LOGIC INC.	59	USD	4,849.80	0
CISCO SYSTEMS INC.	358	USD	16,020.50	0
CIT GROUP INC	(206)	USD	(7,395.40)	0
CITIC PACIFIC LTD	2,000	HKD	10,980.00	0
CITIGROUP INC	(72)	USD	(4,439.52)	0
CITIZEN HOLDINGS CO LTD	(600)	JPY	(176,400.00)	0
CITIZENS FINANCIAL GROUP INC	(179)	USD	(6,401.04)	0
CITRIX SYSTEMS INC	(60)	USD	(7,806.00)	0
CK ASSET HLDGS	(1,000)	HKD	(39,800.00)	0
CK HUTCHISON HOLDINGS LTD	500	HKD	27,050.00	0
CKD CORP	800	JPY	1,766,400.00	0
CLARIANT /NAMEN-AKT.	113	CHF	2,126.66	0
CLARIVATE AN — REGISTERED SHS	(90)	USD	(2,673.90)	0
CLEAN HARBORS INC	68	USD	5,174.80	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
CLEVELAND CLIFFS INC	(243)	USD	(3,538.08)	0
CLOROX CO	68	USD	13,730.56	0
CME GROUP INC	(6)	USD	(1,092.30)	0
CMS ENERGY CORP.	334	USD	20,377.34	0
CN INTL CAP /H	1,600	HKD	33,600.00	0
CN RESO CEMENT	4,000	HKD	34,640.00	0
CNO FINL GROUP	281	USD	6,246.63	0
CNP ASSURANCES	118	EUR	1,555.24	0
CNX RESOURCES CORPORATION	354	USD	3,823.20	0
COCA-COLA AMATIL LTD	19	AUD	245.67	0
COCA-COLA CO.	(77)	USD	(4,222.68)	0
COCA-COLA EUROP PRNTR	(25)	USD	(1,245.75)	0
COCA-COLA HBC	652	GBP	15,498.04	0
COCA-COLA WEST	(100)	JPY	(160,900.00)	0
COCHLEAR LIMITED	15	AUD	2,835.00	0
COEUR MINING --- SHS	134	USD	1,386.90	0
COFINIMMO SA	117	EUR	14,250.60	0
COGENT COMMUNICATIONS HLDG SHS	141	USD	8,441.67	0
COGNEX CORP	56	USD	4,495.96	0
COGNIZANT TECHNOLOGY SOL A	(5)	USD	(409.75)	0
COLFAX	41	USD	1,567.84	0
COLGATE-PALMOLIVE CO.	333	USD	28,474.83	0
COLOPLAST -B-	46	DKK	42,761.60	0
COLUMBIA BK SYSTEM	21	USD	753.90	0
COLUMBIA SPORTSWEAR	(44)	USD	(3,844.72)	0
COMCAST CORP /-A-	30	USD	1,572.00	0
COMERICA INC.	(141)	USD	(7,876.26)	0
COMMERCE BANCSHARES	235	USD	15,439.50	0
COMMERCIAL METALS CO	288	USD	5,915.52	0
COMMERZBANK AKT NACH KAP	(330)	EUR	(1,737.78)	0
COMMScope HOLDING CO INC	(352)	USD	(4,716.80)	0
COMMUNITY BANK SYSTEM INC.	523	USD	32,588.13	0
COMMVAULT SYSTEMS INC	(56)	USD	(3,100.72)	0
COMPASS GROUP PLC	(422)	GBP	(5,751.86)	0
COMPASS MINERALS INTERNATIONAL	(9)	USD	(555.48)	0
COMPUGROUP MED N	32	EUR	2,515.20	0
COMPUTERSHARE LIMITED CPU	121	AUD	1,765.39	0
COMSYS HOLDINGS CORP	500	JPY	1,602,500.00	0
CONAGRA FOODS INC	223	USD	8,085.98	0
CONCHO RESOURCES INC	(59)	USD	(3,442.65)	0
CONCOR	900	JPY	326,700.00	0
CONMED CORP.	32	USD	3,584.00	0
CONOCOPHILLIPS	58	USD	2,319.42	0
CONSOLIDATED EDISON INC	51	USD	3,685.77	0
CONSTELLATION BRAND -A-	(6)	USD	(1,314.30)	0
CONTINENTAL AG	78	EUR	9,457.50	0
CONVATEC GROUP LIMITED	1,925	GBP	3,834.60	0
COOPER COMPANIES INC.	(11)	USD	(3,996.52)	0
COPART INC	55	USD	6,998.75	0
CORBION NV --- SHS	27	EUR	1,246.05	0
CORELOGIC	103	USD	7,963.96	0
CORESIT REALTY	46	USD	5,762.88	0
CORNERSTONE ONDEMAND INC	(22)	USD	(968.88)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
CORNING INC.	27	USD	972.00	0
CORPORATE OFFICE PROPERTIES	(89)	USD	(2,321.12)	0
COSAN LTD -A-	52	USD	958.36	0
COSTCO WHOLESALE CORP	29	USD	10,926.62	0
COTY INC-CL A	(172)	USD	(1,207.44)	0
COUNTRY GARDEN HOLDINGS	(3,000)	HKD	(32,160.00)	0
COUPA SOFTWARE INC	(18)	USD	(6,100.38)	0
COUSINS PROPERTIES INC /REIT	(4)	USD	(134.00)	0
COVESTRO AG	(110)	EUR	(5,552.80)	0
CRANE CO	(24)	USD	(1,863.84)	0
CRANSWICK PLC	490	GBP	17,248.00	0
CREDICORP	(41)	USD	(6,724.82)	0
CREDIT AGRICOLE SA. PARIS	(1,549)	EUR	(15,985.68)	0
CREDIT SAISON CO LTD	1,000	JPY	1,186,000.00	0
CREDIT SUISSE GROUP /NOM.	(142)	CHF	(1,618.80)	0
CREE INC	(77)	USD	(8,154.30)	0
CRH PLC	193	GBP	2,585.52	0
CRH PLC	76	EUR	5,901.94	0
CRISPR THERAPEUTICS LTD	(50)	USD	(7,655.50)	0
CROCS INC	50	USD	3,133.00	0
CRODA INTERNATIONAL PLC	106	GBP	6,991.76	0
CROWN CASTLE REIT INC /REIT	(52)	USD	(8,277.88)	0
CROWN HOLDINGS INC	186	USD	18,637.20	0
CROWN RESORTS SHS	(185)	AUD	(1,781.55)	0
CSL LTD	1	AUD	283.18	0
CSPC PHARMACEUT --- SHS	2,000	HKD	15,860.00	0
CSR LTD	203	AUD	1,061.69	0
CSX CORP.	(7)	USD	(635.25)	0
CTS EVENTIM AKT.	18	EUR	979.20	0
CUBESMART	192	USD	6,453.12	0
CULLEN FROST BANKERS INC	(62)	USD	(5,408.26)	0
CUMMINS INC	4	USD	908.40	0
CVB FINANCIAL CORP.	289	USD	5,635.50	0
CVS HEALTH CORP	174	USD	11,884.20	0
CWTHBK OF AUSTRALIA	(69)	AUD	(5,665.59)	0
CYBER-ARK SOFTWARE LTD	(71)	USD	(11,472.89)	0
CYBG PLC	914	GBP	1,229.33	0
CYRUSONE INC /REIT	17	USD	1,243.55	0
D S SMITH PLC	(834)	GBP	(3,124.16)	0
DAICEL --- SHS	2,400	JPY	1,807,200.00	0
DAIMLER AG / NAMEN-AKT.	202	EUR	11,673.58	0
DAITO TRUST CONSTRUCT.	(100)	JPY	(964,000.00)	0
DAIWA OFFICE INVESTMENT CORP	1	JPY	656,000.00	0
DAIWA REIT INV --- SHS	(3)	JPY	(765,600.00)	0
DAIWA SECURITIES GROUP INC	300	JPY	141,000.00	0
DANA HOLDING CORP	(9)	USD	(175.68)	0
DANAHER CORP	34	USD	7,552.76	0
DANONE	(186)	EUR	(9,999.36)	0
DANSKE BANK AS	(619)	DKK	(62,302.35)	0
DARDEN RESTAURANTS	(15)	USD	(1,786.80)	0
DARLING INGRED --- SHS	(46)	USD	(2,653.28)	0
DASSAULT AVIATION SA	8	EUR	7,176.00	0
DASSAULT SYSTEMES SA	9	EUR	1,495.35	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
DAVITA HEALTHCARE PARTNERS INC	47	USD	5,517.80	0
DCC	261	GBP	13,514.58	0
DECHRA PHARMACEUTICALS PLC	366	GBP	12,627.00	0
DECKERS OUTDOOR CORP.	29	USD	8,316.62	0
DEERE & CO.	4	USD	1,076.20	0
DELTA AIR LINES	(208)	USD	(8,363.68)	0
DENA CO LTD TOKYO	200	JPY	367,800.00	0
DENKA SHS	(100)	JPY	(403,000.00)	0
DENSO CORP	(100)	JPY	(613,400.00)	0
DENTSPLY INTERNATIONAL INC	(16)	USD	(837.76)	0
DERWENT LONDON PLC REIT	261	GBP	8,080.56	0
DET NORSKE OLJE	(30)	NOK	(6,486.00)	0
DEUTSCHE BANK AG /NAM.	(499)	EUR	(4,465.55)	0
DEUTSCHE BOERSE AG /NAM.	1	EUR	139.25	0
DEUTSCHE EUROSHP /NAMENAKT.	18	EUR	332.10	0
DEUTSCHE LUFTHANSA /NAM.	(616)	EUR	(6,662.04)	0
DEUTSCHE POST AG. BONN	464	EUR	18,792.00	0
DEUTSCHE TELEKOM /NAM.	(179)	EUR	(2,676.95)	0
DEUTSCHE WOHNEN AG	(326)	EUR	(14,242.94)	0
DEVON ENERGY CORP. (NEW)	(183)	USD	(2,893.23)	0
DEXCOM INC	17	USD	6,285.24	0
DEXUS PROPERTY GROUP	153	AUD	1,438.20	0
DIAGEO PLC	(735)	GBP	(21,153.30)	0
DIALOG SEMICONDUCTOR	(66)	EUR	(2,949.54)	0
DIAMONDBACK ENERGY INC SHS	(56)	USD	(2,710.40)	0
DIAMONDROCK HOSPITALITY CO	(271)	USD	(2,235.75)	0
DICK S SPORTING GOODS INC	73	USD	4,103.33	0
DIGITAL RLTY TR INC	(136)	USD	(18,973.36)	0
DIPLOMA PLC	630	GBP	13,809.60	0
DIRECT LINE	5,257	GBP	16,769.83	0
DISCOVERY COM INC /-A-	77	USD	2,316.93	0
DNB ASA	20	NOK	3,360.00	0
DOLBY LABORATORIES INC -A-	103	USD	10,004.39	0
DOLLAR GENERAL CORPORATION	60	USD	12,618.00	0
DOLLAR TREE INC	97	USD	10,479.88	0
DOMETIC GROUP AB	227	SEK	24,731.65	0
DOMINION RESOURCES INC	88	USD	6,617.60	0
DOMINO S PIZZA ENTERPRISES LTD	227	AUD	19,676.36	0
DOMINO S PIZZA GROUP PLC	481	GBP	1,519.96	0
DOMINO S PIZZA INC	17	USD	6,518.82	0
DON QUIJOTE CO LTD	(100)	JPY	(238,800.00)	0
DONALDSON CO	286	USD	15,981.68	0
DONG ENERGY A/S	6	DKK	7,461.00	0
DOUGLAS EMMETT /REIT	52	USD	1,517.36	0
DOVER CORP.	66	USD	8,332.50	0
DOW INC	(46)	USD	(2,553.00)	0
DOWA HOLDINGS CO LTD	200	JPY	747,000.00	0
DOWDUPONT INC	(103)	USD	(7,324.33)	0
DOWNER EDI LTD	(203)	AUD	(1,081.99)	0
DR HORTON INC	136	USD	9,373.12	0
DRILLISCH AG	62	EUR	1,267.28	0
DSV	27	DKK	27,540.00	0
DTE ENERGY COMPANY	9	USD	1,092.69	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
DUERR AG	(91)	EUR	(3,039.40)	0
DUFREY AG BASEL	(17)	CHF	(944.86)	0
DUKE ENERGY	(27)	USD	(2,472.12)	0
DUKE REALTY CORP	8	USD	319.76	0
DUN & BRADSTREET HOLDINGS INC	281	USD	6,996.90	0
DUNELM GROUP PLC	472	GBP	5,725.36	0
DXC TECHNOLOGY COMPANY	(182)	USD	(4,686.50)	0
E. ON SE	4,308	EUR	39,047.71	0
EAGLE MATERIALS INC	43	USD	4,358.05	0
EAST JAPAN RAILWAY CO	(300)	JPY	(2,065,500.00)	0
EASTGROUP PROPERTIES INC	42	USD	5,798.52	0
EASTMAN CHEMICAL CO	(40)	USD	(4,011.20)	0
EAST-WEST BANCORP	(131)	USD	(6,643.01)	0
EASYJET PLC	(968)	GBP	(8,034.40)	0
EATON VANCE CORP /N. VOT.	(53)	USD	(3,600.29)	0
EBARA CORP.	200	JPY	674,000.00	0
EBAY INC	58	USD	2,914.50	0
EBRO FOODS --- SHS	1,342	EUR	25,417.48	0
ECOLAB INC.	(15)	USD	(3,245.40)	0
EDENRED	216	EUR	10,024.56	0
EDF	(1,228)	EUR	(15,835.06)	0
EDGEWELL PERSONAL CARE CO	153	USD	5,290.74	0
EDISON INTERNATIONAL	(147)	USD	(9,234.54)	0
EDITAS MEDICINE INC	(32)	USD	(2,243.52)	0
EDWARDS LIFESCIENCES	(106)	USD	(9,670.38)	0
EHEALTH INC	16	USD	1,129.76	0
EIFFAGE SA	64	EUR	5,058.56	0
EISAI CO. LTD	200	JPY	1,474,400.00	0
ELECTRIC POWER DEVELOPMENT CO	(400)	JPY	(568,400.00)	0
ELECTROCOMPONENTS	805	GBP	7,007.53	0
ELECTROLUX AB B	653	SEK	124,951.55	0
ELECTRONIC ARTS	(38)	USD	(5,456.80)	0
ELEKTA AB	147	SEK	16,236.15	0
ELEMENT SOLUTIONS INC	222	USD	3,936.06	0
ELIOR SCA	(2,529)	EUR	(13,960.08)	0
ELIS SA	845	EUR	11,517.35	0
ELISA CORPORATION A	(300)	EUR	(13,461.00)	0
EMERGENT BIOSOLUTIONS INC	57	USD	5,107.20	0
EMERSON ELECTRIC CO.	(66)	USD	(5,304.42)	0
EMMI AG / NAM.	5	CHF	4,557.50	0
EMS CHEMIE HOLDING AG	2	CHF	1,706.00	0
ENAGAS	782	EUR	14,048.63	0
ENCOMPASS HLTH REGISTERED	(22)	USD	(1,819.18)	0
ENDESA SA	2,694	EUR	60,210.90	0
ENDO INTERNATIONAL - SHS	(231)	USD	(1,658.58)	0
ENERGIZER HOLDINGS INC	(243)	USD	(10,249.74)	0
ENERGY TRANSFER	178	USD	1,100.04	0
ENN ENERGY HOLDINGS	(200)	HKD	(22,760.00)	0
ENPHASE ENERGY INC SHS	15	USD	2,632.05	0
ENTEGRISS INC	26	USD	2,498.60	0
ENTERGY CORP.	77	USD	7,687.68	0
ENTERPRISE PRODUCTS PARTNERS	1,173	USD	22,979.07	0
ENVESTNET SHS	(25)	USD	(2,057.25)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
EOG RESOURCES INC.	40	USD	1,994.80	0
EPAM SYSTEMS	22	USD	7,883.70	0
EPIZYME INC	(408)	USD	(4,430.88)	0
EPR PROPERTIES	(57)	USD	(1,852.50)	0
EQT	412	USD	5,236.52	0
EQUIFAX INC	(37)	USD	(7,135.08)	0
EQUITY LIFESTYLE	53	USD	3,358.08	0
EQUITY RESIDENTIAL SBI	20	USD	1,185.60	0
ERICSSON TEL. B	3,138	SEK	306,394.32	0
ESPERION THERAP	9	USD	234.00	0
ESSENT GROUP LTD	73	USD	3,153.60	0
ESSENTIAL UTIL RG	(161)	USD	(7,613.69)	0
ESSEX PROPERTY TRUST	11	USD	2,611.62	0
ESSILOR INTERNATIONAL	(151)	EUR	(19,260.05)	0
ESTEE LAUDER CO -A-	(18)	USD	(4,791.42)	0
ETAB COLRUYT	307	EUR	14,880.29	0
ETSY INC	19	USD	3,380.29	0
EURAZEO	(21)	EUR	(1,165.50)	0
EUROFINS SCIENTIFIC	412	EUR	28,275.56	0
EURONET WORLDWIDE INC	(15)	USD	(2,173.80)	0
EURONEXT NV	185	EUR	16,677.75	0
EUTELSAT COMMUNICATIONS PARIS	1,663	EUR	15,399.38	0
EVERBRIDGE INC	15	USD	2,236.05	0
EVERCORE PARTNERS INC	16	USD	1,754.24	0
EVEREST REINSURANCE GROUP LTD	23	USD	5,384.07	0
EVERSOURCE ENERGY	119	USD	10,294.69	0
EVERTEC INC	56	USD	2,201.92	0
EVOLUTION GAMING GROUP AB	108	SEK	90,158.40	0
EVOLUTION MINING LTD	329	AUD	1,641.71	0
EVONIK INDUSTR -SHS-	(162)	EUR	(4,322.16)	0
EVOQUA WATER TECHNOLOGIES CORP	54	USD	1,456.92	0
EVRAZ	374	GBP	1,763.78	0
EXACT SCIENCES CORP	3	USD	397.47	0
EXELIXIS INC	388	USD	7,787.16	0
EXELON CORP	(255)	USD	(10,766.10)	0
EXLSERVICE HOLDINGS INC	(14)	USD	(1,191.82)	0
EXPEDIA INC DEL	(61)	USD	(8,076.40)	0
EXPEDITORS INTL WASH.	(20)	USD	(1,902.20)	0
EXPERIAN PLC	401	GBP	11,135.77	0
EXTRA SPACE STORAGE INC	69	USD	7,994.34	0
EXXON MOBIL CORP	45	USD	1,854.90	0
F5 NETWORKS INC.	57	USD	10,028.58	0
FABEGE AB /REIT	258	SEK	33,372.30	0
FACEBOOK INC -A-	15	USD	4,097.40	0
FACTSET RESEARCH SYSTEM INC	8	USD	2,660.00	0
FAIR ISAAC CORP	2	USD	1,022.08	0
FASTENAL	(7)	USD	(341.81)	0
FASTIGHETS BALDER AB B	31	SEK	13,295.90	0
FAURECIA SA	318	EUR	13,327.38	0
FE NEW N.V.	(20)	USD	(4,590.40)	0
FED. REALTY INV. TR. /SBI	(36)	USD	(3,064.32)	0
FEDERATED INVESTORS INC. B	260	USD	7,511.40	0
FEDEX CORP.	(5)	USD	(1,298.10)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
FERGUSON NEWCO PLC	163	GBP	14,480.92	0
FERREXPO PLC	(370)	GBP	(1,045.62)	0
FERROVIAL SA	(139)	EUR	(3,141.40)	0
FEVERTREE DRINKS PLC	(32)	GBP	(808.64)	0
FIAT CHRYSLER AUTOMOBILES N.V	95	USD	1,718.55	0
FIBROGEN INC	(24)	USD	(890.16)	0
FIC PREMIER BANCORP INC	(59)	USD	(1,848.47)	0
FIDELITY NATL INFORM SERV	(62)	USD	(8,770.52)	0
FIELMANN AG	116	EUR	7,708.20	0
FIFTH THIRD BANCORP	237	USD	6,534.09	0
FIREEYE INC	(42)	USD	(968.52)	0
FIRST HORIZON NATL CORP	950	USD	12,122.00	0
FIRST IND.REALTY TRUST INC	155	USD	6,530.15	0
FIRST REPUBLIC BANK	67	USD	9,844.31	0
FIRST SOLAR INC	124	USD	12,266.08	0
FIRSTENERGY CORP	(181)	USD	(5,540.41)	0
FISCHER GEORG AG /NAM.	6	CHF	6,840.00	0
FISERV INC.	28	USD	3,188.08	0
FIVE BELOW SHS	(15)	USD	(2,624.70)	0
FIVE9 INC	48	USD	8,371.20	0
FLAGSTAR BANCORP INC	402	USD	16,385.52	0
FLEXTRONICS INTL LTD	90	USD	1,618.20	0
FLIGHT CENTRE LIMITED *OPE*	(92)	AUD	(1,458.20)	0
FLIR SYSTEMS	(71)	USD	(3,111.93)	0
FLOOR & DECOR HOLDINGS INC -A-	16	USD	1,485.60	0
FLOW TRADERS	(104)	EUR	(2,814.24)	0
FLOWERS FOODS INC	218	USD	4,933.34	0
FLOWERVE CORP	(114)	USD	(4,200.90)	0
FLSMIDTH & CO. A/S B	61	DKK	14,200.80	0
FLUGHAFEN ZUERICH AG	24	CHF	3,746.40	0
FLUOR CORP (NEW)	64	USD	1,022.08	0
FMC CORP.	29	USD	3,332.97	0
FNB CORP	(364)	USD	(3,458.00)	0
FONCIERE DES REGIONS	15	EUR	1,130.25	0
FORD MOTOR CO	(47)	USD	(413.13)	0
FORM FACTOR INC	171	USD	7,356.42	0
FORTESCUE METALS GROUP LTD	127	AUD	2,975.61	0
FORTINET	28	USD	4,158.84	0
FORTUM CORPORATION	(481)	EUR	(9,475.70)	0
FOSUN INTERNATIONAL LTD	1,000	HKD	12,180.00	0
FOX --- REGISTERED SHS -A-	197	USD	5,736.64	0
FR BRND HOM SEC	61	USD	5,228.92	0
FRANKFURT AIRPORT SERV.WORLWD.	(190)	EUR	(9,378.40)	0
FRANKLIN RESOURCES INC.	(225)	USD	(5,622.75)	0
FREENET AG NAMENS-AKTIE	508	EUR	8,735.06	0
FRESENIUS MEDICAL CARE AG	369	EUR	25,165.80	0
FRESENIUS SE & CO KGAA	(27)	EUR	(1,021.68)	0
FRESNILLO PLC	598	GBP	6,754.41	0
FRONTIER REAL ESTATE INV CORP	3	JPY	1,197,000.00	0
FS KKR CAPITAL RG	293	USD	4,852.08	0
FUJI MEDIA HOLDINGS INC	500	JPY	550,000.00	0
FUJIFILM HOLDINGS CORP	200	JPY	1,087,600.00	0
FUJIKURA LTD	(400)	JPY	(190,000.00)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
FUJITSU GENERAL LTD	600	JPY	1,677,000.00	0
FUKUOKA FINANCIAL GROUP	300	JPY	549,900.00	0
FURUKAWA ELECTRIC CO. LTD	200	JPY	556,400.00	0
G.U.D. HOLDINGS LIMITED	126	AUD	1,479.24	0
G4S PLC	2,321	GBP	5,890.70	0
GALAPAGOS GENOMICS NV	(176)	EUR	(14,164.48)	0
GALENICA AG	18	CHF	2,502.00	0
GALENICA SANTE LTD.	(145)	CHF	(8,555.00)	0
GALLAGHER+CO ARTHUR J.	3	USD	371.13	0
GAMESA CORP. TECNOLOGICA SA	94	EUR	3,110.46	0
GAP INC.	(450)	USD	(9,085.50)	0
GARMIN	147	USD	17,590.02	0
GARTNER INC.	61	USD	9,771.59	0
GAS NATURAL SDG /SPLIT ISSUE	86	EUR	1,630.56	0
GBL	128	EUR	10,562.56	0
GDF SUEZ	(606)	EUR	(7,587.12)	0
GEA GROUP AG	445	EUR	13,029.60	0
GEBERIT AG /NAMEN-AKTIE	17	CHF	9,421.40	0
GECCINA /ACT. NOM.	147	EUR	18,566.10	0
GEELY AUTOMOBILE HLD LTD	(1,000)	HKD	(26,500.00)	0
GENERAL DYNAMICS CORP	14	USD	2,083.48	0
GENERAL ELECTRIC CO	(343)	USD	(3,704.40)	0
GENERAL HLDG	67	USD	15,236.47	0
GENERAL MILLS INC	282	USD	16,581.60	0
GENERAL MOTORS	41	USD	1,707.24	0
GENMAB A/S	26	DKK	64,038.00	0
GENPACT LTD	198	USD	8,189.28	0
GENTEX CORP	219	USD	7,430.67	0
GENUINE PARTS CO	(62)	USD	(6,226.66)	0
GENUS PLC HAMPSHIRE	10	GBP	419.60	0
GERRESHEIMER AG	44	EUR	3,861.00	0
GILEAD SCIENCES INC.	205	USD	11,943.30	0
GIVAUDAN SA /REG.	2	CHF	7,460.00	0
GJENSIDIGE FORSIKRING	567	NOK	108,523.80	0
GLACIER BANCORP INC	112	USD	5,153.12	0
GLAUKOS CORP	(65)	USD	(4,891.90)	0
GLAXOSMITHKLINE PLC	2,207	GBP	29,617.94	0
GLENCORE	(6,737)	GBP	(15,697.21)	0
GLOBAL BLOOD THERAPEUTICS	(68)	USD	(2,945.08)	0
GLOBAL PAYMENTS INC	11	USD	2,369.62	0
GLOBE LIFE INC	48	USD	4,558.08	0
GLP J-REIT	(4)	JPY	(650,400.00)	0
GLU MOBILE INC	783	USD	7,054.83	0
GMO INTERNET INC	400	JPY	1,184,400.00	0
GN GREAT NORDIC LTD	97	DKK	47,258.40	0
GODADDY INC	(64)	USD	(5,308.80)	0
GOODMAN GROUP	105	AUD	1,985.55	0
GOODYEAR TIRE & RUBBER	(614)	USD	(6,698.74)	0
GOPRO INC	478	USD	3,957.84	0
GPT GROUP /STAPLED SECURITY	(592)	AUD	(2,664.00)	0
GRACO INC	116	USD	8,392.60	0
GRAFTON GROUP PLC / UNITS	13	GBP	119.93	0
GRAINGER PLC	746	GBP	2,115.66	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
GRAND CITY PROPERTIES	1,020	EUR	21,379.20	0
GRAPHIC PACKAGING HOLDING CO	190	USD	3,218.60	0
GRAY TELEVISION INC	91	USD	1,627.99	0
GREAT PORTL /REIT	1,613	GBP	10,774.84	0
GREAT WALL MOTOR CO LTD -H-	(1,000)	HKD	(26,600.00)	0
GREE	100	JPY	60,500.00	0
GREEN DOT CORP	17	USD	948.60	0
GREGGS PLC	(512)	GBP	(9,164.80)	0
GRENKELEASING AG	17	EUR	659.94	0
GRIFOLS. SA	453	EUR	10,817.64	0
GROUPE EUROTUNNEL REGROUPEMENT	(274)	EUR	(3,885.32)	0
GROUPE FNAC SHS	16	EUR	843.20	0
GROUPON INC	(79)	USD	(3,001.61)	0
GRUBHUB INC	(38)	USD	(2,822.26)	0
GUANGZHOU R&F PROP. -H- /NEW	400	HKD	3,988.00	0
GUIDEWIRE SOFTWARE INC	(14)	USD	(1,802.22)	0
GVC HOLDINGS	310	GBP	3,513.85	0
H.K. EXCHANGES AND CLEARING LTD	100	HKD	42,500.00	0
H.LUNDBECK A/S	(242)	DKK	(50,529.60)	0
HAEMONETICS CORP.	(28)	USD	(3,325.00)	0
HAIER SMART HOME CO LTD H	1,600	HKD	44,960.00	0
HAIN CELESTIAL GROUP INC.	362	USD	14,534.30	0
HALLIBURTON CO	34	USD	642.60	0
HALMA PLC	571	GBP	13,983.79	0
HALOZYME THERAPEUTICS INC	183	USD	7,815.93	0
HAMBURGER HAFEN UND LOGISTIK AG	58	EUR	1,069.52	0
HANCOCK HOLDING CO	(641)	USD	(21,806.82)	0
HANESBRANDS INC	(363)	USD	(5,292.54)	0
HANNON ARMSTRONG SUST INFR CAP	40	USD	2,537.20	0
HANNOVER RUECKVERSICHERUNG SE	11	EUR	1,433.30	0
HARGREAVES LANSDOWN PLC	1,008	GBP	15,372.00	0
HARTFORD FIN. SERV. GROUP	91	USD	4,457.18	0
HARVEY NORMAN HOLDINGS LTD	1,291	AUD	6,054.79	0
HASBRO INC.	(77)	USD	(7,202.58)	0
HASEKO CORP	900	JPY	1,064,700.00	0
HAWAIIAN ELECTRIC INDUSTRIES	52	USD	1,840.28	0
HAWAIIAN HLD INC	(300)	USD	(5,310.00)	0
HAYS PLC	1,324	GBP	1,893.32	0
HB FULLER CO	89	USD	4,617.32	0
HCA HOLDINGS INC	7	USD	1,151.22	0
HEALIUS RG REGISTERED SHS	453	AUD	1,689.69	0
HEALTHCA TR -A- /REIT	125	USD	3,442.50	0
HEALTHCARE REALTY TRUST	214	USD	6,334.40	0
HEALTHCARE SERVICES GROUP	364	USD	10,228.40	0
HEALTHQUITY INC	(25)	USD	(1,742.75)	0
HEALTHPEAK PROPERTIES INC /REIT	(127)	USD	(3,839.21)	0
HEARTLAND EXPRESS INC.	31	USD	561.10	0
HECLA MINING CO.	191	USD	1,237.68	0
HEICO CORP	8	USD	1,059.20	0
HEIDELBERGCEMENT AG	(251)	EUR	(15,366.22)	0
HEINEKEN NV	(114)	EUR	(10,399.08)	0
HELEN OF TROY CORP.	(18)	USD	(3,999.42)	0
HELLA KGAA HUECK & CO	(77)	EUR	(4,073.30)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
HELVETIA HOLDING LTD	(98)	CHF	(9,153.20)	0
HENDERSON GROUP PLC	35	USD	1,137.85	0
HENGAN INTL GROUP	1,500	HKD	82,350.00	0
HENKEL / VORZUG	13	EUR	1,199.90	0
HENNES & MAURITZ AB	263	SEK	45,236.00	0
HENRY JACK & ASSOCIATES INC.	(63)	USD	(10,205.37)	0
HENRY SCHEIN INC.	24	USD	1,604.64	0
HERCULES CAPITAL INC	61	USD	879.62	0
HERMES INTERNATIONAL	(3)	EUR	(2,638.80)	0
HERON THERAPEUTICS INC	(365)	USD	(7,725.23)	0
HESS CORP	24	USD	1,266.96	0
HEWLETT PACKARD ENT CO	(630)	USD	(7,465.50)	0
HEXAGON AB B	11	SEK	8,247.80	0
HEXCEL CORP	(39)	USD	(1,891.11)	0
HEXPOL AB	445	SEK	39,160.00	0
HIGHWOOD PROPERTIES INC.	109	USD	4,319.67	0
HIKMA PHARMACEUTICALS PLC	1,246	GBP	31,374.28	0
HILL-ROM HOLDINGS INC	118	USD	11,560.46	0
HILTON GRAND VACATIONS INC	(44)	USD	(1,379.40)	0
HILTON WORLDWIDE HOLDINGS INC	(28)	USD	(3,115.28)	0
HINO MOTORS LTD	(500)	JPY	(439,500.00)	0
HISCOX LTD	(170)	GBP	(1,689.80)	0
HITACHI METALS LTD	(100)	JPY	(156,600.00)	0
HITACHI TRANSPORT SYSTEM	600	JPY	1,842,000.00	0
HKT LTD - STAPLED	2,000	HKD	20,120.00	0
HMS HOLDINGS CORP	58	USD	2,131.50	0
HOCHSCHILD MINING PLC	2,695	GBP	5,600.21	0
HOCHTIEF A.G.	(10)	EUR	(795.50)	0
HOLCIM LTD /NAM.	(29)	CHF	(1,409.98)	0
HOLLYFRONTIER CORP	(27)	USD	(697.95)	0
HOLMEN AB	918	SEK	361,324.80	0
HOLOGIC INC	108	USD	7,865.64	0
HOME BANCSHARES INC	407	USD	7,928.36	0
HOME DEPOT INC.	29	USD	7,702.98	0
HOMESERVE PLC	3,164	GBP	32,431.00	0
HONEYWELL INTERNATIONAL INC.	(26)	USD	(5,530.20)	0
HONGKONG & CHINA GAS	(4,000)	HKD	(46,320.00)	0
HORIZON PHARMA SHS	91	USD	6,656.65	0
HORMEL FOODS CORPORATION	(226)	USD	(10,533.86)	0
HOST HOTELS & RESORTS INC	(587)	USD	(8,587.81)	0
HOSTESS BRANDS INC	263	USD	3,850.32	0
HOULIHAN LOKEY SHS -A-	207	USD	13,916.61	0
HOWDEN JOINERY GROUP PLC	390	GBP	2,689.44	0
HP SHS	270	USD	6,639.30	0
HSBC HOLDINGS PLC	(858)	GBP	(3,250.53)	0
HUATAI SECURITIES CO LTD	1,200	HKD	14,640.00	0
HUB GROUP INC	22	USD	1,254.00	0
HUBBELL INC	27	USD	4,233.33	0
HUBSPOT INC	14	USD	5,550.16	0
HUDSON PACIFIC PROPERTIES INC	125	USD	3,002.50	0
HUFVUDSTADEN AB A	108	SEK	14,709.60	0
HUGO BOSS	(184)	EUR	(5,021.36)	0
HUHTAMAKI OY	500	EUR	21,130.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
HULIC CO LTD --- SHS	100	JPY	113,300.00	0
HUMANA INC.	19	USD	7,795.13	0
HUNT J.B. TRANSP. SERV.	(59)	USD	(8,062.35)	0
HUNTINGTON	18	USD	3,068.64	0
HUNTINGTON BANCSHARES INC	895	USD	11,303.85	0
HUNTSMAN CORP	493	USD	12,394.02	0
HUSQVARNA AB -B-	958	SEK	102,027.00	0
IBERDROLA SA	56	EUR	655.20	0
IBM	(81)	USD	(10,196.28)	0
ICA GRUPPEN AB	(778)	SEK	(319,680.20)	0
ICADE SA	(21)	EUR	(1,320.90)	0
IDEX CORP	6	USD	1,195.20	0
IDEXX LABORATORIES INC.	15	USD	7,498.05	0
IDORSIA LTD	303	CHF	7,732.56	0
IG GROUP HOLDINGS PLC	(1,586)	GBP	(13,671.32)	0
IGG INC	6,000	HKD	48,720.00	0
IHS MARKIT LTD	72	USD	6,467.76	0
II-VI INC	131	USD	9,950.76	0
ILIAD	171	EUR	28,745.10	0
ILLINOIS TOOL WORKS	30	USD	6,116.40	0
ILLUMINA INC	(26)	USD	(9,620.00)	0
ILUKA RESOURCES LTD	(218)	AUD	(1,414.82)	0
IMCD B.V.	223	EUR	23,247.75	0
IMERYS	(91)	EUR	(3,518.06)	0
IMI PLC	1,743	GBP	20,305.95	0
IMMUNOGEN INC.	(191)	USD	(1,231.95)	0
IMPERIAL BRANDS	2,091	GBP	32,107.31	0
INCHCAPE	736	GBP	4,736.16	0
INCYTE CORP	(120)	USD	(10,437.60)	0
INDEPENDENCE GROUP NL 26.11.10	(253)	AUD	(1,614.14)	0
INDEPENDENT BANK GROUP INC	18	USD	1,125.36	0
INDITEX	70	EUR	1,822.80	0
INDRA SISTEMAS SA	216	EUR	1,507.68	0
INDUSTRIAL INFRASTRUCTURE	2	JPY	381,000.00	0
INFINEON TECHNOLOGIES /NAM.	(207)	EUR	(6,497.73)	0
INFINERA CORP	(136)	USD	(1,425.28)	0
INFORMA PLC	(1,726)	GBP	(9,475.74)	0
ING GROUP NV	(1,002)	EUR	(7,656.28)	0
INGERSOLL RAND INC	218	USD	9,932.08	0
INGREDION INC SHS	(93)	USD	(7,316.31)	0
INOVALON HOLDINGS INC -A-	226	USD	4,106.42	0
INOVIO PHARMACEUTICALS INC	221	USD	1,955.85	0
INPEX CORP	500	JPY	278,000.00	0
INPHI CORP	21	USD	3,369.87	0
INSIGHT ENTERPRISES INC	123	USD	9,359.07	0
INSMED	(163)	USD	(5,426.27)	0
INSULET CORP	10	USD	2,556.30	0
INSURANCE AUSTRALIA GROUP LTD	441	AUD	2,072.70	0
INT AIR GROUP	(6,389)	GBP	(10,209.62)	0
INTEGRA LIFESCIENCES HLGS CORP	48	USD	3,116.16	0
INTEL CORP.	(264)	USD	(13,152.48)	0
INTER GAME	(73)	USD	(1,236.62)	0
INTERCEPT PHARM -SHS-	53	USD	1,309.10	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
INTERCONT EXCH	21	USD	2,421.09	0
INTERCONTINENTAL HOTELS GROUP PLC	(55)	GBP	(2,579.50)	0
INTERMEDIATE CAPITAL GROUP PLC	1,966	GBP	33,933.16	0
INTERNATIONAL PAPER CO	(16)	USD	(795.52)	0
INTERPUBLIC GROUP	151	USD	3,551.52	0
INTERTEK GROUP PLC	155	GBP	8,754.40	0
INTL FLAVORS FRAG	35	USD	3,809.40	0
INTRA-CELLULAR THERAPIES INC	(49)	USD	(1,558.20)	0
INTUIT	17	USD	6,457.45	0
INTUITIVE SURGICAL INC	(4)	USD	(3,272.40)	0
INVESCO LTD	(42)	USD	(732.06)	0
INVESTEC PLC	6,449	GBP	12,078.98	0
INVESTOR AB B	126	SEK	75,499.20	0
INVESTORS BANCORP INC	571	USD	6,029.76	0
INVINCIBLE INVESTMENT CORP	(10)	JPY	(331,500.00)	0
IONIS PHARMACEUTICALS INC	(77)	USD	(4,353.58)	0
IOOF HOLDINGS LTD	553	AUD	1,946.56	0
IOVANCE BIOTERAPEUTICS INC	(134)	USD	(6,217.60)	0
IPG PHOTONICS CORP	2	USD	447.58	0
IPSEN	16	EUR	1,086.40	0
IQVIA HOLDINGS INC	62	USD	11,108.54	0
IROBOT CORP	40	USD	3,211.60	0
IRON MOUNTAIN REIT INC /REIT	186	USD	5,483.28	0
IRONWOOD PHARMACEUTICALS INC-A	666	USD	7,585.74	0
ISETAN MITSUKOSHI HLD LTD	(1,500)	JPY	(915,000.00)	0
ISS A/S	(1,159)	DKK	(122,158.60)	0
IT HOLDINGS CORP	600	JPY	1,268,400.00	0
ITOCHU CORP	(200)	JPY	(592,800.00)	0
ITOCHU TECHNO-SOLUTIONS	300	JPY	1,105,500.00	0
ITT INC	75	USD	5,776.50	0
ITV PLC	3,636	GBP	3,883.25	0
IWG PLC	(526)	GBP	(1,805.23)	0
J.M. AB	209	SEK	60,735.40	0
J.SAINSBURY PLC	(11,601)	GBP	(26,160.26)	0
J2 GLOBAL INC	160	USD	15,630.40	0
JABIL CIRCUIT INC.	208	USD	8,846.24	0
JACK IN THE BOX INC	43	USD	3,990.40	0
JACOBS ENGINEER.GROUP	22	USD	2,397.12	0
JAMES HARDIE IND PLC / CUFS	34	AUD	1,299.48	0
JAPAN AIR LINES CO JPY50	(800)	JPY	(1,596,000.00)	0
JAPAN HOTEL REIT INVEST CORP	(4)	JPY	(212,000.00)	0
JAPAN LOGISTICS FUND INC	5	JPY	1,522,500.00	0
JAPAN POST BANK CO. LTD.	200	JPY	169,400.00	0
JAPAN POST HOLDINGS CO. LTD.	200	JPY	160,560.00	0
JAPAN POST INSURANCE CO. LTD.	100	JPY	211,200.00	0
JAPAN RETAIL FD INVEST. /REIT	(1)	JPY	(187,600.00)	0
JAPAN TOBACCO INC.	1,800	JPY	3,783,600.00	0
JB HI-FI LTD	98	AUD	4,764.76	0
JC DECAUX SA	319	EUR	5,942.97	0
JD SPORTS FASHION PLC	2,124	GBP	18,266.40	0
JETBLUE AIRWAYS CORP	(275)	USD	(3,998.50)	0
JFE HOLDINGS INC	(500)	JPY	(494,000.00)	0
JGC CORP.	800	JPY	771,200.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
JM SMUCKER CO	103	USD	11,906.80	0
JOHNSON & JOHNSON	42	USD	6,609.96	0
JOHNSON CTLS INTL PLC NPV	(43)	USD	(2,003.37)	0
JOHNSON MATTHEY PLC	(67)	GBP	(1,624.75)	0
JOYY INC /ADR	39	USD	3,119.22	0
JPMORGAN CHASE & CO	(7)	USD	(889.49)	0
JSR CORP. TOKYO	(100)	JPY	(287,400.00)	0
JULIUS BAER GRP	12	CHF	612.00	0
JUNIPER NETWORKS INC.	327	USD	7,360.77	0
JUPITER /IPO	394	GBP	1,112.66	0
JUST EAT TAKEAWAY.COM N.V.	(241)	GBP	(19,906.60)	0
JUST EAT TAKEAWAY.COM N.V.	208	EUR	19,219.20	0
JX HOLDINGS	2,500	JPY	926,000.00	0
JYSKE BANK A/S SILKEBORG	224	DKK	52,214.40	0
K S HOLDINGS CORP	1,500	JPY	2,154,000.00	0
KABA HOLDING AG RUEMLANG	18	CHF	9,045.00	0
KAJIMA CORP.	2,300	JPY	3,178,600.00	0
KANEKA CORP.	100	JPY	361,000.00	0
KANSAI ELECTR. POWER C. JPY500	(400)	JPY	(389,480.00)	0
KANSAI PAINT CO LTD OSAKA	600	JPY	1,905,000.00	0
KANSAS CITY SOUTHERN	15	USD	3,061.95	0
KAR AUCTION SERVICES	49	USD	911.89	0
KAWASAKI HEAVY IND.	(200)	JPY	(464,800.00)	0
KAZAKHMYS LIMITED	406	GBP	2,679.60	0
KB HOME	34	USD	1,139.68	0
KBC GROUPE SA	132	EUR	7,560.96	0
KBR INC	33	USD	1,020.69	0
KDDI CORP.	400	JPY	1,226,400.00	0
KELLOGG CO	230	USD	14,312.90	0
KEMIRA OYJ	228	EUR	2,950.32	0
KENEDIX REALTY INVESTMENT CORP	4	JPY	2,800,000.00	0
KENNAMETAL INC.	(147)	USD	(5,327.28)	0
KERRY GROUP A	112	EUR	13,610.88	339
KERRY PROPERTIES LTD	1,500	HKD	29,460.00	0
KESKO OYJ /B-	384	EUR	8,079.36	0
KEURIG DR PEPPER INC	39	USD	1,248.00	0
KEWPIE CORP	(100)	JPY	(227,000.00)	0
KEYCORP	(407)	USD	(6,678.87)	0
KEYSIGHT TECHNOLOGIES INC	31	USD	4,094.79	0
KILROY REALTY CORPORATION	24	USD	1,377.60	0
KIMBERLY CLARK CORP	(16)	USD	(2,157.28)	0
KINDEN CORP	1,700	JPY	2,854,300.00	0
KINDER MORGAN INC	417	USD	5,700.39	0
KINGFISHER PLC	11,822	GBP	31,966.69	0
KINGSPAN GROUP PLC	411	EUR	23,591.40	0
KINNEVIK RG-B	163	SEK	67,726.50	0
KION GROUP	53	EUR	3,771.48	0
KIRBY CORP.	(18)	USD	(932.94)	0
KKR & CO LP /LP	135	USD	5,466.15	0
KLA TENCOR CORPORATION	16	USD	4,142.56	0
KLEPIERRE	(119)	EUR	(2,188.41)	0
KLOECKNER & CO AG /NAMENSAKTIE	(1,114)	EUR	(8,917.57)	0
KNIGHT SWIFT TRANSN HLDGS -A-	314	USD	13,131.48	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
KOBE BUSSAN CO LTD	100	JPY	318,000.00	0
KOBE STEEL LTD	(1,600)	JPY	(881,600.00)	0
KOHL S CORP.	(71)	USD	(2,888.99)	0
KOMATSU LTD	(100)	JPY	(281,750.00)	0
KONE OYJ -B-	317	EUR	21,067.82	0
KONECRANES PLC	441	EUR	12,691.98	0
KONICA MINOLTA HOLD INC	(3,500)	JPY	(1,379,000.00)	0
KONINKLIJKE AHOLD NV	342	EUR	7,903.62	0
KONINKLIJKE DSM NV	114	EUR	16,051.20	0
KONINKLIJKE KPN /EUR 0.04	(1,044)	EUR	(2,596.43)	0
KONINKLIJKE VOPAK	218	EUR	9,371.82	0
KORIAN — ACT.	166	EUR	5,202.44	0
KRATOS DEFENSE & SEC SOLN INC	28	USD	768.04	0
KROGER CO.	520	USD	16,515.20	0
KUBOTA CORP	100	JPY	225,100.00	0
KUEHNE + NAGEL INTERNATIONAL	47	CHF	9,437.60	0
KUNLUN ENERGY COMPANY LTD	(8,000)	HKD	(53,600.00)	0
KURARAY CO LTD	1,000	JPY	1,097,000.00	0
KURITA WATER IND.LTD	100	JPY	394,500.00	0
KWG PROPERTY HOLDING LTD	1,500	HKD	15,870.00	0
KYOCERA CORP	100	JPY	632,600.00	0
KYOWA EXEO CORP.	100	JPY	291,000.00	0
KYOWA HAKKO KIRIN CO LTD	100	JPY	281,400.00	0
KYUSHU RAILWAY COMPANY	(200)	JPY	(445,000.00)	0
L BRANDS INC	190	USD	7,066.10	0
L OREAL	12	EUR	3,729.60	0
L3 HARRIS TECHNOLOGIES INC	(11)	USD	(2,079.22)	0
LABORATORY CORP OF AMER.HLD	41	USD	8,345.55	0
LAM RESEARCH CORP	12	USD	5,667.24	0
LAMB WESTON HOLDINGS INC	(44)	USD	(3,464.56)	0
LAND SEC /REIT	124	GBP	835.51	0
LANDIS+GYR GROUP LTD	(85)	CHF	(5,899.00)	0
LANDSTAR SYSTEMS INC.	32	USD	4,309.12	0
LANXESS AG	(183)	EUR	(11,485.08)	0
LAS VEGAS SANDS CORP	66	USD	3,933.60	0
LATTICE SEMICONDUCTOR CORP	64	USD	2,932.48	0
LAWSON INC	(200)	JPY	(961,000.00)	0
LAZARD LTD CL. A	97	USD	4,103.10	0
LEAR CORP	(9)	USD	(1,431.27)	0
LEG IMMOBILIEN	172	EUR	21,854.32	0
LEGAL & GENERAL GROUP PLC	191	GBP	508.44	0
LEGGETT + PLATT INC.	11	USD	487.30	0
LEGRAND HOLDING ACT. PROV. OPO	165	EUR	12,045.00	0
LEIDOS HOLDINGS INC	131	USD	13,770.72	0
LENDINGTREE INC	4	USD	1,095.16	0
LENDLEASE GRP	(194)	AUD	(2,541.40)	0
LENNAR CORP. -A-	56	USD	4,268.88	0
LENNOX INTERNATIONAL INC.	40	USD	10,958.80	0
LENOVO GROUP LTD	2,000	HKD	14,640.00	0
LEROY SEAFOOD GROUP ASA	4,068	NOK	246,358.08	0
LEXINGTON REALTY TRUST	506	USD	5,373.72	0
LGI HOMES INC	(7)	USD	(740.95)	0
LIBERTY GLOBAL PLC -A-	119	USD	2,882.18	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
LIFE STORAGE INC /REIT	35	USD	4,178.65	0
LILLY (ELI) & CO	(29)	USD	(4,896.36)	0
LINCOLN ELECTRIC HLDGS INC	25	USD	2,906.25	0
LINCOLN NATIONAL CORP.	(24)	USD	(1,207.44)	0
LINK ADMIN	(2,460)	AUD	(13,653.00)	0
LINK REIT — UNITS	2,800	HKD	197,680.00	0
LION CORP.	300	JPY	749,400.00	0
LIVE NATION ENTERTAINMENT INC	(95)	USD	(6,980.60)	0
LIVEPERSON INC	(53)	USD	(3,298.19)	0
LIVERAMP HOLDINGS INC	(60)	USD	(4,391.40)	0
LIXIL GROUP SHS	1,200	JPY	2,680,800.00	0
LKQ	55	USD	1,938.20	0
LLOYDS BANKING GROUP PLC	(9,799)	GBP	(3,570.76)	0
LOCKHEED MARTIN CORP	21	USD	7,454.58	0
LOGITECH INTL SA	269	CHF	23,112.48	0
LONDONMETRIC PROPERTY PLC	16,027	GBP	137.40	0
LONDONMETRIC PROPERTY PLC	60	GBP	36,701.83	153
LONGFOR PPT	6,000	HKD	272,400.00	0
LONZA GROUP AG /NOM.	3	CHF	1,706.40	0
LOOMIS AB	(738)	SEK	(166,935.60)	0
LOUISIANA-PACIFIC CO.	233	USD	8,660.61	0
LOWE S COMPANIES INC.	11	USD	1,765.61	0
LPL INVESTMENT HOLDINGS INC	(22)	USD	(2,292.84)	0
LSE GROUP	47	GBP	4,233.76	0
LTC PROPERTIES INC.	169	USD	6,575.79	0
LULULEMON ATHLETICA INC	(20)	USD	(6,960.60)	0
LUMENTUM HOLDINGS INC	51	USD	4,834.80	0
LUNDIN PETROLEUM AB	571	SEK	126,933.30	0
LVMH MOET HENNESSY EUR 0.3	(42)	EUR	(21,457.80)	0
LYONDELLBASELL IND NV -A-	(80)	USD	(7,332.80)	0
M&T BANK CORPORATION	14	USD	1,782.20	0
MA-COM TECHNOLOGY SOLUTIONS HO	22	USD	1,210.88	0
MACQUARIE GROUP LTD	37	AUD	5,123.76	0
MACROGENICS INC	(8)	USD	(182.88)	0
MAGELLAN FINANCIAL GROUP LTD	22	AUD	1,180.52	0
MAGELLAN MIDSTREAM PARTNERS	123	USD	5,220.12	0
MAKITA CORP	100	JPY	517,000.00	0
MAN GROUP PLC	7,380	GBP	10,184.40	0
MAN WAH HOLDINGS	1,200	HKD	20,184.00	0
MANHATTAN ASSOCIATES INC	(45)	USD	(4,733.10)	0
MARATHON OIL CORP.	(426)	USD	(2,841.42)	0
MARATHON PETROLEUM CORP	(33)	USD	(1,364.88)	0
MARINE HARVEST ASA	(774)	NOK	(147,834.00)	0
MARINEMAX INC	168	USD	5,885.04	0
MARKEL CORP.	2	USD	2,066.60	0
MARKETAXESS HOLDING INC	15	USD	8,558.40	0
MARKS AND SPENCER /NEW	(5,912)	GBP	(8,058.06)	0
MARRIOTT INTL INC. A	(30)	USD	(3,957.60)	0
MARSH & MC-LENNAN COS INC	(47)	USD	(5,499.00)	0
MARTIN MARIETTA MATERIALS INC.	21	USD	5,963.37	0
MARUBENI CORP.	(700)	JPY	(480,270.00)	0
MARUI GROUP CO LTD	100	JPY	181,200.00	0
MARVELL TECHNOLOGY GROUP	126	USD	5,990.04	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
MASCO CORP.	256	USD	14,062.08	0
MASIMO CORPORATION	30	USD	8,051.40	0
MASTERCARD INC. SHS-A-	(4)	USD	(1,427.76)	0
MATADOR RESOURCES CO	(105)	USD	(1,266.30)	0
MATCH GROUP RG	12	USD	1,814.28	0
MATSUMOTOKIYOSHI HOLDINGS CO	400	JPY	1,760,000.00	0
MATTEL INC.	605	USD	10,557.25	0
MAXIM INTEGRATED PRODUCTS	(58)	USD	(5,141.70)	0
MAXIMUS	115	USD	8,416.85	0
MAZDA MOTOR CORP	(1,000)	JPY	(692,000.00)	0
MC-CORMICK & CO /N. VOTING	(15)	USD	(1,434.00)	0
MCDONALDS CORP.	22	USD	4,720.76	0
MDC HOLDINGS INC	60	USD	2,916.00	0
MEDICAL PROPERTIES TRUST INC	256	USD	5,578.24	0
MEDPACE HOLDINGS INC	36	USD	5,011.20	0
MEDTRONIC HOLDINGS LIMITED	(6)	USD	(702.84)	0
MEGGITT PLC	(1,904)	GBP	(8,882.16)	0
MEIJI HLDG	300	JPY	2,178,000.00	0
MELIA HOTELS — SHS	(41)	EUR	(234.52)	0
MERCADOLIBRE INC	4	USD	6,700.88	0
MERCK	108	USD	8,834.40	0
MERCK KGAA	74	EUR	10,385.90	0
MERCURY SYSTEM SHS	(51)	USD	(4,491.06)	0
MERIT MEDICAL SYSTEMS INC	40	USD	2,220.40	0
MERITAGE HOMES CORP	130	USD	10,766.60	0
MERL SOCIMI /REIT	354	EUR	2,754.12	0
METLIFE INC	(15)	USD	(704.25)	0
METRO	(361)	EUR	(3,319.76)	0
METRO AG	590	EUR	3,342.35	0
METSA BOARD CORPORATION -B-	2,149	EUR	18,524.38	0
METTLER TOLEDO INTL INC.	16	USD	18,234.88	0
MGIC INVESTMENT CORP	(129)	USD	(1,618.95)	0
MGM CHINA	800	HKD	10,656.00	0
MGM RESORTS INTERNATIONAL	(137)	USD	(4,316.87)	0
MICHELIN B /NOM.	78	EUR	8,186.10	0
MICRO FOCUS INTERNATIONAL PLC	(2,259)	GBP	(9,580.42)	0
MICROCHIP TECHNOLOGY INC.	61	USD	8,424.71	0
MICRON TECHNOLOGY INC	(152)	USD	(11,427.36)	0
MICROSOFT CORP	31	USD	6,895.02	0
MID-AMERICA APARTMENT COMMUN.	21	USD	2,660.49	0
MIDDLEBY CORP	54	USD	6,961.68	0
MIMECAST LIMITED	94	USD	5,342.96	0
MINEBEA CO LTD	300	JPY	614,400.00	0
MINERAL RESOURCES LTD	76	AUD	2,846.20	0
MISUMI GROUP INC	100	JPY	338,500.00	0
MITSUBISHI ELECTRIC CORP	400	JPY	622,800.00	0
MITSUBISHI ESTATE CO.	300	JPY	497,100.00	0
MITSUBISHI GAS CHEMICAL	500	JPY	1,184,500.00	0
MITSUBISHI HEAVY INDUSTRIES	(400)	JPY	(1,262,400.00)	0
MITSUBISHI MATERIALS CORP	100	JPY	217,000.00	0
MITSUBISHI MOTOR CORP.	(7,100)	JPY	(1,540,700.00)	0
MITSUBISHI UFJ FINANCIAL GROUP	(800)	JPY	(364,880.00)	0
MITSUMI & CO LTD	200	JPY	377,900.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
MITSUI FUDOSAN CO	(500)	JPY	(1,079,250.00)	0
MIURA CO LTD	100	JPY	576,000.00	0
MIZUHO FINANCIAL GROUP INC	200	JPY	261,500.00	0
MKS INSTRUMENTS INC	66	USD	9,929.70	0
MOBISTAR	147	EUR	3,204.60	0
MODERN TIMES GROUP AB B	61	SEK	8,948.70	0
MOELIS & COMPANY	129	USD	6,032.04	0
MOHAWK INDUSTRIES	43	USD	6,060.85	0
MOLINA HEALTHCARE INC	28	USD	5,955.04	0
MOLSON COORS BREW -B- NON- VOT	124	USD	5,603.56	0
MONDI PLC	655	GBP	11,262.73	0
MONEYSUPERMARKET.COM	2,956	GBP	7,703.34	0
MONGODB INC -A-	(17)	USD	(6,103.68)	0
MONOLITHIC POWER SYSTEMS INC	8	USD	2,929.84	0
MONRO MUFFLER BRAKE INC.	5	USD	266.50	0
MONSTER BEVERAGE CORP	33	USD	3,051.84	0
MOODY S CORP	33	USD	9,577.92	0
MORGAN STANLEY	(45)	USD	(3,083.85)	0
MORI HILLS REIT INVESTMENT CORP	2	JPY	284,600.00	0
MORI SEIKI	(300)	JPY	(470,700.00)	0
MORI TRUST SOGO REIT INC TOKYO	1	JPY	133,000.00	0
MORPHOSYS	66	EUR	6,192.12	0
MOSAIC CO	(568)	USD	(13,069.68)	0
MOTOROLA SOLTN /EX- DISTR	11	USD	1,870.66	0
MSC INDUSTRIAL DIRECT CO -A-	66	USD	5,569.74	0
MTU AERO ENGINES N NAMEN-AKT	(38)	EUR	(8,109.20)	0
MUENCHENER RUECKVERS /NAMENSAKT	(26)	EUR	(6,312.80)	0
MURPHY OIL CORP.	(152)	USD	(1,839.20)	0
MYRIAD GENETICS INC.	(316)	USD	(6,248.90)	0
NASDAQ INC	79	USD	10,486.46	0
NATIONAL AUSTRALIA BANK LTD	(496)	AUD	(11,209.60)	0
NATIONAL EXPRESS GROUP PLC	(353)	GBP	(838.02)	0
NATIONAL FUEL GAS CO	(154)	USD	(6,334.02)	0
NATIONAL GRID PLC	2,229	GBP	60.55	0
NATIONAL GRID PLC	7	GBP	19,280.85	68
NATIONAL HEALTH INVESTORS INC.	114	USD	7,885.38	0
NATIONAL INSTRUMENTS CORP	(204)	USD	(8,963.76)	0
NATIONAL OILWELL VARCO INC	(117)	USD	(1,606.41)	0
NATIONAL RETAIL PROPERTIES INC	28	USD	1,145.76	0
NATIXIS	(1,175)	EUR	(3,277.08)	0
NAVIENT CORP	(290)	USD	(2,847.80)	0
NAVISTAR INTL CORP.	169	USD	7,429.24	0
NCC AB B	132	SEK	19,800.00	0
NCR CORP	50	USD	1,878.50	0
NEKTAR THERAPEUTICS SYSTEMS	369	USD	6,273.00	0
NEMETSCHEK AKT	177	EUR	10,690.80	0
NEOGENOMICS INC	(36)	USD	(1,938.24)	0
NESTE OIL OYJ	156	EUR	9,228.96	0
NESTLE / ACT NOM	34	CHF	3,544.84	0
NET ONE SYSTEMS CO LTD	100	JPY	364,000.00	0
NETAPP INC	94	USD	6,226.56	0
NETEASE INC /ADR	117	USD	11,205.09	0
NEUROCRINE BIOSCIENCES INC	(49)	USD	(4,696.65)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
NEW JERSEY RESOURCES CORP.	(82)	USD	(2,915.10)	0
NEW MELROSE INDUSTRIES PLC	(902)	GBP	(1,606.01)	0
NEW ORIENTAL EDUCAT. TECH /ADR	23	USD	4,273.63	0
NEW RELIC INC	(137)	USD	(8,959.80)	0
NEW YORK COMM.BANCORP	371	USD	3,914.05	0
NEW YORK TIMES A	112	USD	5,798.24	0
NEWCREST MINING	84	AUD	2,165.52	0
NEWELL BRANDS INC	599	USD	12,716.77	0
NEWMONT MINING CORP.	170	USD	10,181.30	0
NEWS CORPORATION /-A- WHEN ISS	582	USD	10,458.54	0
NEXITY /-A-	(74)	EUR	(2,624.04)	0
NEXON CO LTD	100	JPY	318,000.00	0
NEXSTAR BROADCASTING GROUP -A-	71	USD	7,752.49	0
NEXT PLC	(88)	GBP	(6,235.68)	0
NEXTDC LTD	225	AUD	2,751.75	0
NEXTERA ENERGY	66	USD	5,091.90	0
NGK INSULATORS LTD	(200)	JPY	(318,400.00)	0
NGK SPARK PLUG CO LTD	800	JPY	1,410,400.00	0
NIBE INDUSTRIER AB	318	SEK	85,764.60	0
NICHIREI CORP.	100	JPY	289,900.00	0
NIELSEN HOLDINGS PLC	(38)	USD	(793.06)	0
NIHON KOHDEN CORP	400	JPY	1,536,000.00	0
NIHON UNISYS LTD	200	JPY	808,000.00	0
NIKE INC B	111	USD	15,703.17	0
NIKON CORP.	(1,300)	JPY	(846,300.00)	0
NINE DRAGONS PAPER HLDGS LTD	4,000	HKD	44,000.00	0
NIPPON BUILDING FUND INC	(1)	JPY	(598,000.00)	0
NIPPON ELECTRIC GLASS	500	JPY	1,128,000.00	0
NIPPON EXPRESS CO. LTD	200	JPY	1,386,000.00	0
NIPPON MEAT PACKERS	300	JPY	1,362,000.00	0
NIPPON PAPER INDUSTRIES CO	(100)	JPY	(119,400.00)	0
NIPPON PROLOGIS REIT	(1)	JPY	(322,000.00)	0
NIPPON SHINKYAKU CO	100	JPY	677,000.00	0
NIPPON TEL&TEL	200	JPY	529,100.00	0
NIPPON TV HLDG	900	JPY	1,011,600.00	0
NIPPON YUSEN K K	300	JPY	720,600.00	0
NISOURCE INC	(54)	USD	(1,238.76)	0
NISSAN CHEMICAL IND.	300	JPY	1,938,000.00	0
NISSAN MOTOR CO. LTD	(1,900)	JPY	(1,064,000.00)	0
NISSIN FOODS HOLDINGS CO LTD	200	JPY	1,768,000.00	0
NKSJ HOLDINGS INC	100	JPY	417,300.00	0
NMC HEALTH PLC	1,166	GBP	58.30	65
NN GROUP N.V.	(64)	EUR	(2,273.92)	0
NOBIA AB	373	SEK	24,562.05	0
NOK CORP	100	JPY	110,900.00	0
NOKIA OY	(3,070)	EUR	(9,673.57)	0
NOKIAN TYRES PLC	(277)	EUR	(7,983.14)	0
NOMAD FOODS LTD	(118)	USD	(2,999.56)	0
NOMURA REAL ESTATE HDGS INC	(100)	JPY	(228,300.00)	0
NOMURA RESEARCH INST LTD	(100)	JPY	(369,500.00)	0
NORDSON CORP	66	USD	13,262.70	0
NORSK HYDRO AS	6,673	NOK	265,985.78	0
NORTHERN STAR RESOURCES LTD	230	AUD	2,918.70	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
NORTHERN TRUST CORP	50	USD	4,657.00	0
NORTHROP GRUMMAN CORP	35	USD	10,665.20	0
NORTHWESTERN CORP.	11	USD	641.41	0
NORTONLIFELOCK RG	(335)	USD	(6,961.30)	0
NORWEGIAN CRUISE LINE SHS	(186)	USD	(4,729.98)	0
NOVARTIS AG BASEL /NAM.	(62)	CHF	(5,186.30)	0
NOVO NORDISK A/S /-B-	271	DKK	115,622.15	0
NOVOCURE LIMITED	24	USD	4,152.96	0
NOVOZYMES SHS -B-	(69)	DKK	(24,115.50)	0
NP STL AND STOMO	(1,200)	JPY	(1,593,600.00)	0
NRG ENERGY INC	141	USD	5,294.55	0
NSK LTD	(800)	JPY	(716,800.00)	0
NTN CORP	(2,900)	JPY	(768,500.00)	0
NTT DATA CORP	100	JPY	141,100.00	0
NTT DOCOMO INC	100	JPY	388,000.00	0
NU SKIN ENTERPRISES INC. A	114	USD	6,227.82	0
NUANCE COMMUNICATIONS INC	147	USD	6,481.23	0
NUCOR CORP.	41	USD	2,180.79	0
NUTANIX INC	(146)	USD	(4,653.02)	0
NUVASIVE INC	(142)	USD	(7,998.86)	0
NVIDIA CORP.	21	USD	10,966.20	0
NXP SEMICONDUCTOR	25	USD	3,975.25	0
O REILLY AUTOMOTIVE INC	16	USD	7,241.12	0
OBAYASHI CORP.	800	JPY	712,000.00	0
OC OERLIKON CORPORATION SA /NAM	435	CHF	3,980.25	0
OCADO GROUP	188	GBP	4,299.56	0
OCCIDENTAL 03.08.27 CW /OXY US	(80)	USD	(544.80)	0
OCCIDENTAL PETROLEUM CORP	(279)	USD	(4,829.49)	0
OCI	(23)	EUR	(361.56)	0
OGE ENERGY CORP	147	USD	4,683.42	0
OJI HOLDINGS CORPORATION	400	JPY	234,800.00	0
OKTA INC	(10)	USD	(2,542.60)	0
OLD DOMINION FREIGHT LINES	52	USD	10,149.36	0
OLD NATIONAL BANCORP (IND)	1,565	USD	25,916.40	0
OLIN CORP	(191)	USD	(4,690.96)	0
OLLIE S	(21)	USD	(1,717.17)	0
OMNICOM GROUP INC.	16	USD	997.92	0
ON SEMICONDUCTOR CORP	(458)	USD	(14,990.34)	0
ONE GAS INC	38	USD	2,917.26	0
ONEMAIN HOLDNGS	20	USD	963.20	0
ONEOK INC (NEW)	136	USD	5,219.68	0
ONO PHARMACEUTICAL CO	400	JPY	1,243,200.00	0
OPEN HOUSE	100	JPY	379,000.00	0
ORACLE CORP	38	USD	2,458.22	0
ORANGE	1,644	EUR	16,002.70	0
ORASURE TECHNOLOGIES INC	(159)	USD	(1,683.02)	0
ORICA LIMITED	1	AUD	41,920.05	10
ORICA LIMITED	2,767	AUD	15.15	0
ORIGIN ENERGY LTD	(843)	AUD	(4,012.68)	0
ORION CORP (NEW)- SHS -B-	509	EUR	19,102.77	0
ORIX CORP	(300)	JPY	(475,350.00)	0
ORIX JREIT INC	5	JPY	852,500.00	0
ORKLA AS A	1,536	NOK	133,632.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
ORMAT TECHNOLOGIES INC	(72)	USD	(6,500.16)	0
ORPEA	48	EUR	5,162.40	0
OSAKA GAS CO LTD	400	JPY	844,800.00	0
OSHKOSH CORP	(25)	USD	(2,151.75)	0
OSRAM LICHT AKT.	13	EUR	676.52	0
OTSUKA HOLDINGS CO LTD	300	JPY	1,325,400.00	0
OUTOTEC OYJ	(775)	EUR	(6,335.63)	0
OWENS & MINOR INC.	143	USD	3,868.15	0
OWENS CORNING INC	4	USD	303.04	0
OZ MINERALS LTD	160	AUD	3,020.80	0
PACCAR INC.	109	USD	9,404.52	0
PACIFIC CENTURY PREMIUM DEV	188	HKD	154.16	0
PACKAGING CORP OF AMERICA	29	USD	3,999.39	0
PACWEST BANCORP	(276)	USD	(7,010.40)	0
PADDY POWER PLC	23	GBP	3,475.30	0
PALO ALTO NETWORKS INC	(7)	USD	(2,487.73)	0
PANASONIC CORP	(100)	JPY	(119,050.00)	0
PAPA JOHNS INTERNATIONAL	85	USD	7,212.25	0
PARK24 CO LTD TOKYO	(300)	JPY	(537,300.00)	0
PARKER-HANNIFIN	23	USD	6,265.43	0
PARSLEY ENERGY SHS -A-	(314)	USD	(4,458.80)	0
PARTNERS GROUP HOLDING	3	CHF	3,120.00	0
PATTERSON COMPANIES INC	(29)	USD	(859.27)	0
PAYCHEX INC.	39	USD	3,634.02	0
PAYCOM SOFTWARE INC	(19)	USD	(8,592.75)	0
PAYPAL HOLDINGS INC	(10)	USD	(2,342.00)	0
PBF ENERGY INC	(223)	USD	(1,583.30)	0
PDC ENERGY	73	USD	1,498.69	0
PEARSON PLC	1,087	GBP	7,395.95	0
PEBBLEBROOK HOTEL TRUST	(340)	USD	(6,392.00)	0
PEGASYS INC.	(27)	USD	(3,598.02)	0
PENDAL GROUP LTD	(116)	AUD	(757.48)	0
PENN NATIONAL GAMING INC	(17)	USD	(1,468.29)	0
PENNON GROUP PLC	2,279	GBP	21,650.50	0
PENNYMAC FINANCIAL SRVCS INC	72	USD	4,724.64	0
PENNYMAC MORTGAGE INVESTMENT	146	USD	2,568.14	0
PENSKE AUTOMOTIVE GROUP INC	40	USD	2,375.60	0
PENTAIR PLC	144	USD	7,644.96	0
PENUMBRA INC	10	USD	1,750.00	0
PEPSICO INC	24	USD	3,559.20	0
PERFORMANCE FOOD GROUP CO	(50)	USD	(2,380.50)	0
PERKINELMER INC	62	USD	8,897.00	0
PERNOD-RICARD	(126)	EUR	(19,756.80)	0
PERPETUAL LTD	(30)	AUD	(1,042.80)	0
PERRIGO COMPANY PLC	95	USD	4,248.40	0
PERSIMMON PLC	372	GBP	10,293.24	0
PEUGEOT SA	(535)	EUR	(11,967.95)	0
PFIZER INC.	(157)	USD	(5,779.17)	0
PG&E CORP	(647)	USD	(8,061.62)	0
PHILIP MORRIS INT.	(28)	USD	(2,318.12)	0
PHILIPS LIGHTING NEWCO B.V.	249	EUR	8,597.97	0
PHILLIPS 66	(37)	USD	(2,587.78)	0
PHILLIPS-VAN HEUSEN CORP	(63)	USD	(5,915.07)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
PILGRIMS PRIDE	(55)	USD	(1,078.55)	0
PING AN INSUR. (GRP) CO -H-	(1,000)	HKD	(95,000.00)	0
PINNACLE FINANCIAL PARTNERS	(91)	USD	(5,860.40)	0
PINNACLE WEST CAP. CORP.	35	USD	2,798.25	0
PIONEER NATURAL RESOURCES CO	41	USD	4,669.49	0
PLAINS ALLAMERICAN PIPELINE /LP	(113)	USD	(929.99)	1
PLAINS GP HOLDINGS LP /LP	187	USD	1,583.89	3
PLANET FITNESS INC	(24)	USD	(1,863.12)	0
PLANTRONICS INC	(136)	USD	(3,676.08)	0
PLASTIC OMNIUM	361	EUR	10,187.42	0
PLATINUM ASSET MGMT LTD	809	AUD	3,300.72	0
PNC FINANCIAL SERVICES GP	(7)	USD	(1,043.00)	0
PNM RESOURCES INC	200	USD	9,706.00	0
POLA ORBIS HOLDINGS INC	100	JPY	209,400.00	0
POLARIS INDUSTRIES INC	21	USD	2,000.88	0
POLO RALPH LAUREN	(91)	USD	(9,440.34)	0
POLYMETAL	982	GBP	16,541.79	0
POOL CORP	31	USD	11,547.50	0
POPULAR INC	(34)	USD	(1,914.88)	0
PORSCHE AUTOMOBIL HOLDING /PREF	27	EUR	1,522.80	0
PORTLAND GENERAL ELECTRIC CO	(4)	USD	(171.08)	0
POST HOLDING SHS-WHEN ISSUED	(73)	USD	(7,373.73)	0
POSTNL	3,080	EUR	8,593.20	0
POTLATCH CORP (HOLDING CO)	286	USD	14,305.72	0
POWER ASSETS HOLDINGS LTD	500	HKD	21,000.00	0
POWER INTEGRATIONS INC	219	USD	17,927.34	0
PPG INDUSTRIES INC.	39	USD	5,624.58	0
PPL CORP	(7)	USD	(197.40)	0
PPR SA	38	EUR	22,587.20	0
PREMIER INC	10	USD	351.00	0
PRESTIGE BRANDS HOLDINGS INC	39	USD	1,359.93	0
PRIMERICA --- SHS	20	USD	2,678.60	0
PRINCIPAL FINANCIAL GROUP INC	(57)	USD	(2,827.77)	0
PROCTER & GAMBLE CO.	40	USD	5,565.60	0
PROGRESSIVE CORP	81	USD	8,009.28	0
PROLOGIS INC	55	USD	5,481.30	0
PROOFPOINT INC	(86)	USD	(11,731.26)	0
PROSIEBEN SAT.1 MEDIA	44	EUR	605.22	0
PROSPERITY BANCSHARES INC	35	USD	2,427.60	0
PROXIMUS SA	434	EUR	7,035.14	0
PRUDENTIAL FINANCIAL INC	(125)	USD	(9,758.75)	0
PRUDENTIAL PLC	(206)	GBP	(2,774.82)	0
PSBC /H	(4,000)	HKD	(17,520.00)	0
PSP SWISS PROPERTY /NAM.	120	CHF	14,196.00	0
PTC INC SHS	(37)	USD	(4,425.57)	0
PTC THERAPEUTICS	(24)	USD	(1,464.72)	0
PUBL. SERV. ENTERPRISE	234	USD	13,642.20	0
PUBLIC STORAGE	16	USD	3,694.88	0
PUBLICIS GROUPE SA	169	EUR	6,888.44	0
PULTEGROUP INC	177	USD	7,632.24	0
PUMA SE	95	EUR	8,766.60	0
PURE STORAGE INC	(668)	USD	(15,103.48)	0
Q2 HOLDINGS INC	(96)	USD	(12,146.88)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
QBE INSURANCE GROUP	71	AUD	605.63	0
QIAGEN NV	(32)	USD	(1,691.20)	0
QINETIC GROUP PLC	(403)	GBP	(1,288.79)	0
QORVO INC	37	USD	6,151.99	0
QUALCOMM INC.	53	USD	8,074.02	0
QUALYS INC SHS	85	USD	10,358.95	0
QUANTA SERVICES INC	129	USD	9,290.58	0
QUEST DIAGNOSTICS INC.	144	USD	17,160.48	0
QUIDEL CORP	18	USD	3,233.70	0
QURATE RETAIL GROUP INC -A-	1,001	USD	10,980.97	0
QURATE RETAIL INC /PFD	16	USD	1,584.00	0
RAKUTEN INC TOKYO	(200)	JPY	(198,800.00)	0
RAMBUS INC (DEL)	161	USD	2,811.06	0
RAMSAY HEALTH CARE LTD RHC	26	AUD	1,616.68	0
RANDSTAD HOLDING (EUR 0.1)	54	EUR	2,874.96	0
RANGE RESOURCES	(820)	USD	(5,494.00)	0
RAPID7 INC	(65)	USD	(5,860.40)	0
RATIONAL AG. LANDSBERG AM LECH	4	EUR	3,046.00	0
RAYMOND JAMES FIN.INC	26	USD	2,487.42	0
RAYONIER INC REIT	291	USD	8,549.58	0
RAYTHEON TECHNOLOGIES CORPORATION	(130)	USD	(9,296.30)	0
REA GROUP LTD	10	AUD	1,488.60	0
REALPAGE INC	(13)	USD	(1,134.12)	0
REALTY INCOME CORP	(13)	USD	(808.21)	0
RECKITT BENCKISER GROUP PLC	(62)	GBP	(4,056.04)	0
RED ELECTRICA CORPORACION. SA	2,571	EUR	43,128.53	0
REED ELSEVIER PLC	(499)	GBP	(8,944.58)	0
REGAL BELOIT CORP	65	USD	7,982.65	0
REGENCY CENTERS CORP.	28	USD	1,276.52	0
REGENERON PHARMA. INC.	17	USD	8,212.87	0
REGIONS FINANCIAL CORP	790	USD	12,734.80	0
REGIS RESOURCES LTD	1,761	AUD	6,586.14	0
REINSURANCE GRP AMERICA INC	(11)	USD	(1,274.90)	0
RELIANCE STEEL & ALUMINIUM CO	61	USD	7,304.75	0
RELO HOLDINGS INC	100	JPY	249,800.00	0
REMY COINTREAU SA	32	EUR	4,873.60	0
RENAISSANCERE HLD LTD	62	USD	10,280.84	0
RENASANT CORP	(29)	USD	(976.72)	0
RENAULT SA	(609)	EUR	(21,777.84)	0
RENESAS ELECTRONICS CORP	300	JPY	323,700.00	0
RENEWABLE ENERGY SHS	52	USD	3,682.64	0
RENGO CO LTD	2,700	JPY	2,332,800.00	0
RENISHAW PLC	111	GBP	6,393.60	0
RENT-A-CENTER INC	263	USD	10,070.27	0
RENTOKIL INITIAL PLC	2,052	GBP	10,456.99	0
REPLIGEN CORP.	76	USD	14,563.88	0
REPSOL SA	534	EUR	4,405.50	0
REPUBLIC SERVICES INC.	57	USD	5,489.10	0
RESMED INC	69	USD	14,666.64	0
RESONA HOLDINGS INC	800	JPY	288,320.00	0
RESORTTRUST INC. NAGOYA CITY	300	JPY	442,200.00	0
RETAIL OPPORTUNITY INVEST CORP	22	USD	294.58	0
REXEL SA	87	EUR	1,121.87	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
REXNORD CORP SHS	47	USD	1,856.03	0
RH	2	USD	895.04	0
RHEINMETALL AG DUESSELDORF	118	EUR	10,216.44	0
RICOH CO. LTD	(200)	JPY	(135,400.00)	0
RIGHT AROUND TOWN 08.01.21 /SOUS	(458)	EUR	(0.46)	0
RIGHT REPSOL 08.01.21 /SOUS	(872)	EUR	(244.77)	0
RIGHT TELEFONI 28.12.20 /SOUS	(1,411)	EUR	(256.94)	(16)
RIGHTMOVE PLC	331	GBP	2,154.15	0
RINGCENTRAL INC	(24)	USD	(9,095.28)	0
RINNAI CORP.	100	JPY	1,198,000.00	0
RIO TINTO LIMITED	74	AUD	8,423.42	0
RIO TINTO PLC /REG.	12	GBP	656.40	0
RLI CORP	1	USD	104.15	0
RLJ LODGING TRUST /REIT	(291)	USD	(4,117.65)	0
ROBERT HALF INTL INC.	(42)	USD	(2,624.16)	0
ROCHE HOLDING AG /GENUSSSCHEIN	24	CHF	7,416.00	0
ROCKWELL AUTOMATION	24	USD	6,019.44	0
ROHTO PHARMA CO LTD	500	JPY	1,527,500.00	0
ROKU INC	12	USD	3,984.24	0
ROLLS ROYCE HLD	(4,510)	GBP	(5,017.38)	0
ROPER INDUSTRIES	(19)	USD	(8,190.71)	0
ROSS STORES INC	(10)	USD	(1,228.10)	0
ROTORK PLC	4,160	GBP	13,228.80	0
ROYAL BANK OF SCOTLAND GROUP	6,834	GBP	11,457.20	0
ROYAL CARIBBEAN CRUISES LTD	(83)	USD	(6,199.27)	0
ROYAL DUTCH SHELL /-B-	(236)	GBP	(2,972.18)	0
ROYAL DUTCH SHELL PLC /-A-	(159)	GBP	(2,063.50)	0
ROYAL GOLD INC	104	USD	11,061.44	0
ROYAL MAIL PLC	403	GBP	1,360.93	0
ROYAL PHILIPS NV /EUR 0.2	(93)	EUR	(4,071.54)	0
ROYAL UNIBREW A/S	56	DKK	39,569.60	0
RPM INTERNATIONAL INC	169	USD	15,341.82	0
RSA INSURANCE GROUP PLC	(340)	GBP	(2,303.16)	0
RUBIS SHS	(146)	EUR	(5,545.08)	0
RWE	164	EUR	5,669.48	0
RYANAIR HOLDINGS PLC	(551)	EUR	(8,956.51)	0
RYANAIR HOLDINGS PLC	(869)	EUR	(14,125.60)	182
RYDER SYSTEM INC.	12	USD	741.12	0
RYOHIN KEIKAKU CO LTD	400	JPY	842,000.00	0
S&P GLOBAL SHS	27	USD	8,875.71	0
S&T AG	603	EUR	11,637.90	0
SAAB AB B	(516)	SEK	(123,582.00)	0
SABRA HC REIT /WHEN ISS	157	USD	2,727.09	0
SABRE CORP	(401)	USD	(4,820.02)	0
SAFRAN SA	20	EUR	2,319.00	0
SAGE GRP	(1,280)	GBP	(7,449.60)	0
SAGE THERAPEUTICS INC	(31)	USD	(2,681.81)	0
SAINT-GOBAIN	11	EUR	412.50	0
SALESFORCE COM INC	(29)	USD	(6,453.37)	0
SALLY BEAUTY HOLDINGS INC	178	USD	2,321.12	0
SALMAR ASA	95	NOK	47,842.00	0
SAMPO PLC A	832	EUR	28,762.24	0
SAMSONITE INTERNATIONAL	(900)	HKD	(12,366.00)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
SANDERSON FARMS INC	(10)	USD	(1,322.00)	0
SANDS CHINA /IPO	(1,600)	HKD	(54,480.00)	0
SANGAMO BIOSCIENCES INC.	60	USD	936.30	0
SANKYU INC	100	JPY	389,500.00	0
SANOI-AVENTIS	325	EUR	25,577.50	0
SANTANDER USA	139	USD	3,060.78	0
SANTEN PHARMACEUTICAL	100	JPY	167,500.00	0
SANTOS LTD	(219)	AUD	(1,373.13)	0
SANWA HOLDINGS CORP	1,200	JPY	1,442,400.00	0
SAP AG	16	EUR	1,715.52	0
SAREPTA THERAPEUTICS INC	(42)	USD	(7,160.58)	0
SARTORIUS STEDIM BIOTECH	23	EUR	6,697.60	0
SAWAI PHARMACEUTICAL CO LTD	100	JPY	468,000.00	0
SBA COMMUNICATIONS CORP /REIT	13	USD	3,667.69	0
SBM OFFSHORE NV	892	EUR	13,883.98	0
SCHIBSTED -A-	47	NOK	17,216.10	0
SCHINDLER HLD SA /NOM.	28	CHF	6,675.20	0
SCHINDLER HOLDING /PARTIC	51	CHF	12,168.60	0
SCHLUMBERGER LTD	(235)	USD	(5,130.05)	0
SCHNEIDER ELECTRIC SE	79	EUR	9,345.70	0
SCHRODERS PLC	(127)	GBP	(4,237.99)	0
SCIENCE APP - WHEN ISSUED	74	USD	7,003.36	0
SCIENTIFIC GAMES CORP -A-	(7)	USD	(290.43)	0
SCOR SE	581	EUR	15,350.02	0
SCOUT24 HOLDING GMBH	159	EUR	10,660.95	0
SCSK --- SHS	300	JPY	1,770,000.00	0
SEA LTD /ADR	(9)	USD	(1,791.45)	0
SEAGATE TECHNOLOGIE PLC	70	USD	4,351.20	0
SEAGEN RG	22	USD	3,853.08	0
SEALED AIR CORP (NEW)	152	USD	6,960.08	0
SEAWORLD ENTERTAINMENT	(104)	USD	(3,285.36)	0
SEB SA	168	EUR	25,032.00	0
SECURITAS AB B	467	SEK	61,994.25	0
SEGA SAMMY HOLDING INC	200	JPY	325,400.00	0
SEGRO PLC /REIT	1,203	GBP	11,399.63	0
SEI INVESTMENTS CO	(57)	USD	(3,275.79)	0
SEIBU HOLDINGS INC	(600)	JPY	(606,600.00)	0
SEIKO EPSON CORP	(600)	JPY	(918,600.00)	0
SEINO HOLDINGS CO LTD	500	JPY	727,500.00	0
SEKISUI HOUSE LTD	100	JPY	210,000.00	0
SELECT MEDICAL HOLDINGS	11	USD	304.26	0
SEMICONDUCT	(500)	HKD	(11,050.00)	0
SEMPRA ENERGY	4	USD	509.64	0
SEMTECH CORP	43	USD	3,099.87	0
SENSATA TEC	(219)	USD	(11,550.06)	0
SERCO GROUP PLC	779	GBP	930.91	0
SERIA CO LTD	300	JPY	1,137,000.00	0
SERVICENOW INC	5	USD	2,752.15	0
SES SA /FDR	(98)	EUR	(756.17)	0
SEVEN GROUP HOLDINGS	57	AUD	1,330.95	0
SEVERN TRENT PLC	1,254	GBP	28,704.06	0
SFL CORP LTD	613	USD	3,849.64	0
SFS GROUP LTD	89	CHF	9,345.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
SGS SA /NOM.	3	CHF	8,010.00	0
SHAKE SHACK INC -A-	(21)	USD	(1,780.38)	0
SHENZHEN INTL HOLD	1,000	HKD	12,520.00	0
SHENZHOU INTL GROUP LTD	500	HKD	76,000.00	0
SHERWIN-WILLIAMS CO	13	USD	9,553.83	0
SHIMAMURA CORP.	200	JPY	2,168,000.00	0
SHIMAO PROPERTY HLD LTD	5,000	HKD	123,500.00	0
SHIMIZU CORP	1,600	JPY	1,200,000.00	0
SHINKO ELECTRIC INDUSTRIES CO	500	JPY	1,180,000.00	0
SHIZUOKA BANK LTD	200	JPY	151,200.00	0
SHOWA DENKO KK	(500)	JPY	(1,098,500.00)	0
SIEMENS AG /NAM.	50	EUR	5,876.00	0
SIGNATURE AVIATION PLC	649	GBP	2,511.63	0
SIGNATURE BANK NY	(27)	USD	(3,652.83)	0
SIKA LTD	32	CHF	7,737.60	0
SILICON LABORATORIES INC	(46)	USD	(5,857.64)	0
SILTRONIC AG	(7)	EUR	(896.70)	0
SIMCORP A/S	105	DKK	95,077.50	0
SIMON PROPERTY /PAIRED SHS	(45)	USD	(3,837.60)	0
SIMS METAL MANAGEMENT LTD	(574)	AUD	(7,720.30)	0
SINA CORPORATION	516	USD	21,868.08	0
SINCLAIR BROADCAST GROUP INC.	(178)	USD	(5,669.30)	0
SINO BIOPHARMA	(7,000)	HKD	(52,500.00)	0
SINOPHARM GROUP CO -H-	(800)	HKD	(15,088.00)	0
SIRIUS XM HOLDINGS INC	784	USD	4,994.08	0
SITE CENTERS /REIT	(124)	USD	(1,254.88)	0
SITEONE LANDSCAPE SUPPLY INC	51	USD	8,090.13	0
SIX FLAGS ENTMT	(190)	USD	(6,479.00)	0
SJM HOLDINGS LTD	(1,000)	HKD	(8,670.00)	0
SKANDINAV. ENSK. BANKEN A	(786)	SEK	(66,417.00)	0
SKANSKA B	568	SEK	119,109.60	0
SKECHERS USA INC /-A-	(123)	USD	(4,420.62)	0
SKF AB B	1,200	SEK	256,080.00	0
SKYWORKS SOLUTIONS INC	(22)	USD	(3,363.36)	0
SL GREEN REALTY CORPORATION	(39)	USD	(2,323.62)	0
SLEEP NUMBER CORP	65	USD	5,320.90	0
SLM CORP	(369)	USD	(4,571.91)	0
SMITH & WESSON BRANDS INC	533	USD	9,460.75	0
SMITH AND NEPHEW PLC	(188)	GBP	(2,838.80)	0
SMITH CORP. A.O.	104	USD	5,701.28	0
SMITHS GROUP PLC	(742)	GBP	(11,163.39)	0
SMURFIT KAPPA GROUP PLC	204	EUR	7,830.95	71
SMURFIT KAPPA GROUP PLC	429	GBP	14,740.44	0
SNAP INC -A-	22	USD	1,101.54	0
SNAP-ON INC	84	USD	14,375.76	0
SODEXO	(141)	EUR	(9,760.02)	0
SOFTWARE AG	624	EUR	20,804.16	0
SOHGO SECURITY SERVICES CO	200	JPY	1,070,000.00	0
SOITEC	92	EUR	14,655.60	0
SOLAREEDGE TECHNOLOGIES INC	(14)	USD	(4,467.68)	0
SOLARWINDS CORPORATION	84	USD	1,255.80	0
SOLVAY SA	250	EUR	24,220.00	0
SONIC AUTOMOTIVE INC. A	6	USD	231.42	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
SONIC HEALTHCARE	171	AUD	5,497.65	0
SONOCO PRODUCTS CO	40	USD	2,370.00	0
SONOVA HOLDING AG /NOM.	20	CHF	4,600.00	0
SONY CORP JPY 50	100	JPY	1,028,500.00	0
SOPRA STERIA ACT.	33	EUR	4,362.60	0
SOUTH JERSEY INDUSTRIES INC	(30)	USD	(646.50)	0
SOUTH STATE CORP	40	USD	2,892.00	0
SOUTHERN CO.	(94)	USD	(5,774.42)	0
SOUTHERN COPPER CORP	144	USD	9,377.28	0
SOUTHWEST AIRLINES CO	(139)	USD	(6,478.79)	0
SOUTHWEST GAS CORP.	188	USD	11,421.00	0
SPARTANNASH CO.	166	USD	2,890.06	0
SPECTRIS PLC	292	GBP	8,228.56	0
SPECTRUM BRANDS HLDS INC	63	USD	4,975.74	0
SPIRAX-SARCO ENGINEERING PLC	58	GBP	6,551.10	0
SPIRE INC	9	USD	576.36	0
SPIRIT AEROSYSTEMS HLDG /-A-	(130)	USD	(5,081.70)	0
SPIRIT AIRLINES INC	(52)	USD	(1,271.40)	0
SPIRIT RLTY /REIT	(83)	USD	(3,334.11)	0
SPLUNK INC	(65)	USD	(11,042.85)	0
SPROUTS FARMERS MARKET INC	548	USD	11,014.80	0
SQUARE ENIX HOLDINGS CO LTD	100	JPY	626,000.00	0
SQUARE INC	23	USD	5,005.72	0
SS&C TECHNOLOGIES HOLDINGS INC	1	USD	72.75	0
SSAB CORPORATION /-A-	(1,815)	SEK	(53,179.50)	0
SSE PLC	373	GBP	5,595.00	0
SSP GROUP PLC	(241)	GBP	(799.64)	0
ST.JAMES S PLACE PLC	(308)	GBP	(3,491.18)	0
STAG INDUSTRIAL INC -SHS-	167	USD	5,230.44	0
STANDARD CHARTERED PLC	(365)	GBP	(1,700.54)	0
STANDARD LIFE PLC	(352)	GBP	(990.18)	0
STANLEY BLACK & DECKER INC	20	USD	3,571.20	0
STANLEY ELECTRIC CO LTD	(100)	JPY	(332,500.00)	0
STARBUCKS CORP.	(10)	USD	(1,069.80)	0
START TODAY	300	JPY	764,700.00	0
STARWOOD PROPERTY TRUST	(157)	USD	(3,030.10)	0
STATE STREET CORP	(25)	USD	(1,819.50)	0
STE GEN.PARIS -A-	(93)	EUR	(1,583.05)	0
STERICYCLE INC	160	USD	11,092.80	0
STERIS PLC	13	USD	2,464.02	0
STERLING BANC --- SHS	(332)	USD	(5,969.36)	0
STIFEL FINANCIAL CORP.	78	USD	3,935.88	0
STORA ENSO AB /-R-	963	EUR	15,066.14	0
STOREBRAND AS /BUNDNA	429	NOK	27,541.80	0
STRAUMANN HOLDING AG /NOM.	(8)	CHF	(8,252.00)	0
STROEER AKT	1	EUR	81.00	0
STRYKER CORP.	(12)	USD	(2,940.48)	0
SUBSEA 7 SA	110	NOK	9,662.40	0
SUEDZUCKER AKT.	934	EUR	10,899.78	0
SUEZ ENVIRONNEMENT CIE	(204)	EUR	(3,308.88)	0
SUGI HOLDINGS CO LTD	300	JPY	2,070,000.00	0
SULZER AG /NAMENSAKTIE	40	CHF	3,724.00	0
SUMI DAI PHARMA SHS	100	JPY	152,300.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
SUMITOMO CHEMICAL CO.LTD	(4,600)	JPY	(1,909,000.00)	0
SUMITOMO ELECTRIC INDUSTRIES	(200)	JPY	(273,300.00)	0
SUMITOMO FORESTRY CO.	100	JPY	215,400.00	0
SUMITOMO RUBBER IND.	400	JPY	354,800.00	0
SUMMIT MATERIALS INC	176	USD	3,534.08	0
SUN ART RETAIL GROUP LTD	7,000	HKD	55,160.00	0
SUN COMMUNITIES INC	40	USD	6,078.00	0
SUN HUNG KAI PROPERTIES LTD	500	HKD	50,000.00	0
SUN POWER	7	USD	179.48	0
SUNAC CHINA HOLDINGS LTD	3,000	HKD	85,950.00	0
SUNAC SERVICES RG	64	HKD	1,098.24	0
SUNCORP GROUP LTD	990	AUD	9,642.60	0
SUNCORP GROUP LTD	10	AUD	97.40	0
SUNNY OPTICAL TECHNOLOGY	(200)	HKD	(33,940.00)	0
SUNRISE	20	CHF	2,204.00	0
SUNSTONE HOTEL INVESTORS INC	(778)	USD	(8,814.74)	0
SUNTORY B & F	100	JPY	365,000.00	0
SUPER RETAIL GROUP LTD	316	AUD	3,327.48	0
SVB FINANCIAL GROUP	5	USD	1,939.15	0
SVENSKA HANDELSBANKEN AB	749	SEK	61,867.40	0
SWEDBANK AB -A-	771	SEK	111,116.52	0
SWEDISH MATCH AB	(74)	SEK	(47,197.20)	0
SWEDISH ORPHAN BIOVITRUM AB	198	SEK	32,887.80	0
SWIRE PROPERTIES LTD	(1,200)	HKD	(27,060.00)	0
SWISS LIFE HOLDING /NAM	31	CHF	12,784.40	0
SWISS PRIME SITE AG /NOM.	60	CHF	5,214.00	0
SWISS RE-NAMEN	(46)	CHF	(3,833.64)	0
SWISSCOM /NAM.	5	CHF	2,385.50	0
SWITCH INC -A-	245	USD	4,010.65	0
SYDBANK A/S	68	DKK	9,146.00	0
SYDNEY AIRPORT-STAPLED SECURITY	(674)	AUD	(4,320.34)	0
SYMRISE AG	462	EUR	50,080.80	0
SYNAPTICS INC	93	USD	8,965.20	0
SYNCHRONY FINANCIAL	(78)	USD	(2,707.38)	0
SYNEOS HEALTH INC -A-	24	USD	1,635.12	0
SYNNEX CORP	124	USD	10,098.56	0
SYNOPSYS INC.	64	USD	16,591.36	0
SYNOVUS FINANCIAL CORP	238	USD	7,704.06	0
SYNTHOMER SHS	(11)	GBP	(49.46)	0
SYSCO CORP.	(42)	USD	(3,118.92)	0
T ROWE PRICE GROUP INC.	112	USD	16,955.68	0
T&D HOLDINGS INC TOKYO	100	JPY	121,700.00	0
TABCORP HOLDINGS LTD	(7)	AUD	(27.30)	0
TAG IMMOBILIEN AG	408	EUR	10,567.20	0
TAISEI CORP.	200	JPY	711,000.00	0
TAIYO YUDEN CO LTD	(100)	JPY	(483,500.00)	0
TAKE TWO INTERACT. SOFTWARE	37	USD	7,688.23	0
TAKEDA PHARMACEUTICAL CO LTD	(100)	JPY	(375,500.00)	0
TAL EDU. GRP 1/3 /ADR	(40)	USD	(2,860.40)	0
TALANX AG - NAMEN-AKT	2	EUR	63.72	0
TAPESTRY INC	(247)	USD	(7,676.76)	0
TARGA RESOURCES	(51)	USD	(1,345.38)	0
TARGET CORP	32	USD	5,648.96	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
TATE + LYLE PLC	5,945	GBP	40,093.08	0
TAYLOR MORRISON HOME CORP 2013	56	USD	1,436.40	0
TAYLOR WIMPEY PLC	(7,330)	GBP	(12,153.14)	0
TC PIPELINES /PARTNERSHIP	63	USD	1,855.35	0
TCF FINANCIAL CORPORATION	(164)	USD	(6,071.28)	0
TE CONNECTIVITY /REG SHS	(22)	USD	(2,663.54)	0
TECAN GROUP SA /NAM.	4	CHF	1,735.20	0
TECHNIPFMC PLC	(214)	USD	(2,011.60)	0
TECHNOLOGY ONE LIMITED	729	AUD	5,977.80	0
TEGNA INC	725	USD	10,113.75	0
TEIJIN LTD	400	JPY	776,000.00	0
TELADOC INC	(1)	USD	(199.96)	0
TELE2 AK B	(419)	SEK	(45,503.40)	0
TELEFLEX INC.	(7)	USD	(2,880.99)	0
TELEFONICA DEUTSCHLAND HOLD	3,387	EUR	7,637.69	0
TELEFONICA SA	(3,887)	EUR	(12,613.32)	0
TELENET GROUP HOLDING	381	EUR	13,365.48	0
TELENOR AS	947	NOK	138,167.30	0
TELEPERFORM. SE	130	EUR	35,269.00	0
TELJASONERA AB	(1,468)	SEK	(49,853.28)	0
TEMENOS GROUP AG /NAMEN.	(69)	CHF	(8,531.85)	0
TEMP HOLDINGS	800	JPY	1,488,800.00	0
TEMPUR SEALY INTERNATIONAL	82	USD	2,214.00	0
TENET HEALTHCARE	22	USD	878.46	0
TERADATA	189	USD	4,246.83	0
TERADYNE INC	88	USD	10,550.32	0
TEREX CORP.	(43)	USD	(1,500.27)	0
TERMINIX GLOBAL HOLDINGS INC.	69	USD	3,519.69	0
TERRENO REALTY CORP	237	USD	13,866.87	0
TETRA TECH INC.	17	USD	1,968.26	0
TEXAS CAPITAL BANCSHARES INC	(44)	USD	(2,618.00)	0
TEXAS INSTRUMENTS INC	(72)	USD	(11,817.36)	0
TEXAS ROADHOUSE INC	(20)	USD	(1,563.20)	0
TEXTRON INC.	77	USD	3,721.41	0
TG THERAPEUTICS INC	(61)	USD	(3,173.22)	0
THALES	152	EUR	11,384.80	0
THE CARLYLE GRP	(89)	USD	(2,798.16)	0
THE HERSHEY CO	102	USD	15,537.66	0
THE KRAFT HEINZ COMPANY	(95)	USD	(3,292.70)	0
THE MADISON SQUARE GARDEN -A-	55	USD	10,125.50	0
THE MICHAELS COMPANIES INC	526	USD	6,843.26	0
THE SCOTTS MIRACLE-GRO CO A	50	USD	9,957.00	0
THE SIMPLY GOOD FOODS CO	(57)	USD	(1,787.52)	0
THE SWATCH GROUP AG	47	CHF	11,350.50	0
THE TRADE DESK INC	6	USD	4,806.00	0
THERMO FISHER SCIENTIFIC INC	14	USD	6,520.92	0
THK CO LTD	(100)	JPY	(333,000.00)	0
THOR INDUSTRIES INC.	36	USD	3,347.64	0
THYSSENKRUPP AG DUESSELDORF	(397)	EUR	(3,225.23)	0
TIETO CORPORATION	154	EUR	4,136.44	0
TIFFANY & CO	34	USD	4,469.30	0
TIMKEN CO	44	USD	3,403.84	0
TINGYI HLD CORP. (CAYMAN ISL.)	2,000	HKD	26,480.00	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
T-MOBILE US INC	144	USD	19,418.40	0
TOHOKU ELECTR.POWER JPY 500	1,000	JPY	850,000.00	0
TOKUYAMA	700	JPY	1,621,900.00	0
TOKYO OHKA KOGYO	200	JPY	1,450,000.00	0
TOKYO STEEL MFG	400	JPY	267,200.00	0
TOKYO TATEMONO CO LTD	(100)	JPY	(141,500.00)	0
TOKYU CORP	1,000	JPY	1,281,000.00	0
TOLL BROTHERS	(65)	USD	(2,825.55)	0
TOMTOM N.V.	153	EUR	1,291.32	0
TOPDANMARK A/S	(69)	DKK	(18,229.80)	0
TORAY INDUSTRIES INC.	(1,300)	JPY	(794,170.00)	0
TOSOH CORP	1,700	JPY	2,733,600.00	0
TOTAL SA	295	EUR	10,413.50	0
TOYO SUISAN KAISHA	500	JPY	2,510,000.00	0
TOYO TIRE + RUBBER CO	400	JPY	627,200.00	0
TOYOCO CO LTD	100	JPY	138,000.00	0
TOYODA GOSEI CO LTD	(100)	JPY	(299,500.00)	0
TOYOTA BOSHOKU CORP.	100	JPY	167,500.00	0
TRACTOR SUPPLY CO	5	USD	702.90	0
TRADEWEB MARKETS INC -A-	103	USD	6,432.35	0
TRANSUNION	(42)	USD	(4,167.24)	0
TRANSURBAN GROUP	31	AUD	423.46	0
TRAVELERS COMPANIES INC	128	USD	17,967.36	0
TRAVELSKY TECHNOLOGY LTD -H-	(1,000)	HKD	(18,700.00)	0
TRAVIS PERKINS PLC	282	GBP	3,798.54	0
TREASURY WINE ESTATES	(187)	AUD	(1,757.80)	0
TREEHOUSE FOODS /WHEN ISSUED	56	USD	2,379.44	0
TRELLEBORG B	51	SEK	9,307.50	0
TREX COMPANY INC	15	USD	1,255.80	0
TRI POINTE GROUP SHS	652	USD	11,247.00	0
TRIGANO SA	35	EUR	5,068.00	0
TRIMBLE NAVIGATION LTD	28	USD	1,869.56	0
TRINITY IND.INC	(82)	USD	(2,163.98)	0
TRINSEO S.A.	(34)	USD	(1,741.14)	0
TRIP COM /SADR	463	USD	15,616.99	0
TRIPADVISOR INC	(260)	USD	(7,482.80)	0
TRITAX BIG BOX REIT PLC /REIT	16,709	GBP	28,054.41	0
TRIUMPH GROUP	(235)	USD	(2,951.60)	0
TRUIST FINL RG	6	USD	287.58	0
TRYG A/S	370	DKK	71,077.00	0
TSURUHA HOLDING INC	200	JPY	2,936,000.00	0
TTM TECHNOLOGIES INC	352	USD	4,855.84	0
TULLET PREBON PLC	297	GBP	707.45	0
TV ASAHI CORP	100	JPY	169,200.00	0
TWILIO INC -A-	(12)	USD	(4,062.00)	0
TWITTER INC	(166)	USD	(8,988.90)	0
TWO HARBORS /REIT	(286)	USD	(1,821.82)	0
TYLER TECHNOLOGIES INC	22	USD	9,603.44	0
TYSON FOODS INC. -A-	75	USD	4,833.00	0
UBISOFT ENTERTAINMENT	(294)	EUR	(23,178.96)	0
UBM FINANCIAL CORP	273	USD	18,834.27	0
UBS GROUP AG	518	CHF	6,459.46	0
UCB	121	EUR	10,222.08	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
UDR INC /REIT	63	USD	2,421.09	0
ULTA SALON COSMET & FRAG INC	(11)	USD	(3,158.76)	0
ULTRA CLEAN HOLDINGS INC	12	USD	373.80	0
ULTRA ELECTRONICS HLDGS PLC	67	GBP	1,388.24	0
ULTRAGENYX PHARMACEUTICAL INC	(6)	USD	(830.58)	0
UMICORE SA	(629)	EUR	(24,713.41)	0
UMPQUA HOLDINGS CORP	750	USD	11,355.00	0
UNDER ARMOUR INC /-A-	(510)	USD	(8,756.70)	0
UNILEVER PLC	749	GBP	34,051.16	0
UNILEVER PLC	687	EUR	32,896.08	0
UNION PACIFIC CORP.	(25)	USD	(5,205.50)	0
UNIPER SE	(833)	EUR	(23,523.92)	0
UNITE GROUP PLC	360	GBP	3,762.00	0
UNITED BANKSHARES INC	589	USD	19,083.60	0
UNITED COMMUNITY BANKS	35	USD	995.40	0
UNITED CONTINENTAL HOLDINGS	(146)	USD	(6,314.50)	0
UNITED DRUG PLC	85	GBP	663.00	0
UNITED INTERN. & CO /NAMENSAKT	211	EUR	7,264.73	0
UNITED NATURAL FOODS INC	121	USD	1,932.37	0
UNITED STATES STEEL	(414)	USD	(6,942.78)	0
UNITED URBAN INVESTMENT	(3)	JPY	(382,800.00)	0
UNITED UTILITIES GROUP PLC	(839)	GBP	(7,509.05)	0
UNITEDHEALTH GROUP INC	18	USD	6,312.24	0
UNIV.HEALTH SERV.INC B	35	USD	4,812.50	0
UNIVAR INC	58	USD	1,102.58	0
UNIVERSAL DISPLAY CORP.	14	USD	3,217.20	0
UNUM GROUP	(155)	USD	(3,555.70)	0
UPM-KYMMENE CORP	(253)	EUR	(7,708.91)	0
URBAN OUTFITTERS INC.	104	USD	2,662.40	0
US BANCORP	(36)	USD	(1,677.24)	0
US FOODS HOLDING CORP	(153)	USD	(5,096.43)	0
UTD PARCEL SERVICE INC B	28	USD	4,715.20	0
UTD THERAPEUTICS CORP (DE)	122	USD	18,518.38	0
VAIL RESORTS INC	(2)	USD	(557.92)	0
VALEO SA	(383)	EUR	(12,363.24)	0
VALERO ENER. CORP	(33)	USD	(1,866.81)	0
VALLEY NATIONAL BANCORP	372	USD	3,627.00	0
VALMET CORPORATION	881	EUR	20,580.16	0
VALMONT IND.INC	(4)	USD	(699.72)	0
VALVOLINE INC	213	USD	4,928.82	0
VARIAN MEDICAL SYSTEMS INC	19	USD	3,325.19	0
VAT GROUP LTD	11	CHF	2,428.80	0
VEEVA SYSTEMS INC	41	USD	11,162.25	0
VENTAS INC.	(23)	USD	(1,127.92)	0
VEOLIA ENVIRONNEMENT	(130)	EUR	(2,601.30)	0
VERINT SYSTEMS INC	(16)	USD	(1,074.88)	0
VERISK ANALYTICS -A-	42	USD	8,718.78	0
VERIZON COMMUNICATIONS INC	153	USD	8,988.75	0
VERTEX PHARMACEUTICALS	39	USD	9,217.26	0
VESTAS WIND SYSTEMS AS / REG	(8)	DKK	(11,516.00)	0
VF CORP	(41)	USD	(3,501.81)	0
VIACOMCBS INC CL-B	104	USD	3,875.04	0
VIASAT INC. CARLSBAD. CALIF.	84	USD	2,742.60	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
VIAVI SOLUTIONS INC	480	USD	7,188.00	0
VICTREX PLC	(81)	GBP	(1,900.26)	0
VINCI	(182)	EUR	(14,807.52)	0
VIPSHOP HLDG SP ADRREPR1/5TH	64	USD	1,799.04	0
VIRTU FINANCIAL INC -A-	995	USD	25,044.15	0
VISA INC -A	(19)	USD	(4,155.87)	0
VISCOFAN --- SHS	1,029	EUR	59,733.45	0
VISHAY INTERTECHNOLOGY INC	110	USD	2,278.10	0
VISTA OUTDOOR INC	183	USD	4,348.08	0
VISTRA ENERGY CORP	281	USD	5,524.46	0
VIVENDI	299	EUR	7,887.62	0
VOCUS COMMUNICATIONS	476	AUD	1,923.04	0
VODAFONE GROUP PLC	7,350	GBP	8,889.09	0
VOLKSWAGEN AG /VORZUG.	42	EUR	6,401.64	0
VOLVO B	67	SEK	12,984.60	0
VONAGE HOLDINGS CORP	605	USD	7,789.38	0
VONOVIA SE /NAMEN	383	EUR	22,888.08	0
VORNADO REALTY TRUST	(136)	USD	(5,078.24)	0
VOYA FINANCIAL	33	USD	1,940.73	0
VULCAN MATERL CO HOLD. CO	12	USD	1,779.72	0
WABTEC CORP	38	USD	2,781.60	0
WACKER CHEMIE AG MUENCHEN	(38)	EUR	(4,436.50)	0
WALGREENS BOOTS ALLIANCE INC	(121)	USD	(4,825.48)	0
WAL-MART STORES INC	134	USD	19,316.10	0
WALT DISNEY /DISNEY SER	(16)	USD	(2,898.88)	0
WANT WANT CHINA HOLDINGS LTD	17,000	HKD	95,370.00	0
WARTSILA CORPORATION -B-	210	EUR	1,711.50	0
WASHINGTON REAL ESTATE /SBI	228	USD	4,931.64	0
WASTE CONNECTIONS INC	71	USD	7,282.47	0
WASTE MANAGEMENT INC	27	USD	3,184.11	0
WATERS CORPORATION	18	USD	4,453.56	0
WATSCO INC	85	USD	19,256.75	0
WATTS WATER TECHNOLOGIES INC	30	USD	3,651.00	0
WAYFAIR INC /REIT -A-	(5)	USD	(1,129.05)	0
WEBSTER FINANCIAL (CONN)	221	USD	9,315.15	0
WEC ENERGY GROUP INC	190	USD	17,485.70	0
WEICHAI POWER CO LTD /H-	1,000	HKD	15,560.00	0
WEINGARTEN REALTY INV.	(38)	USD	(823.46)	0
WEIR GROUP PLC	(383)	GBP	(7,619.79)	0
WELBILT	(91)	USD	(1,201.20)	0
WELLS FARGO & CO	(152)	USD	(4,587.36)	0
WELLTOWER INC /REIT	(40)	USD	(2,584.80)	0
WENDEL	125	EUR	12,243.75	0
WENDY S CO	(34)	USD	(745.28)	0
WERNER ENTERPRISES INC	186	USD	7,294.92	0
WESCO INTERNATIONAL INC	103	USD	8,085.50	0
WESFARMERS - SHS	56	AUD	2,822.40	0
WEST JAPAN RAILWAY CO	(300)	JPY	(1,619,700.00)	0
WEST PHARMACEUTICAL SERVICES	52	USD	14,732.12	0
WESTERN ALLIANCE BANCORP	(153)	USD	(9,172.35)	0
WESTERN DIGITAL CORP.	(65)	USD	(3,600.35)	0
WESTERN MIDSTREAM /PARTNERSHIP	143	USD	1,976.26	0
WESTERN UNION COMPANY	(136)	USD	(2,983.84)	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
WESTLAKE CHEMICAL CORP	4	USD	326.40	0
WESTPAC BANKING CORP	504	AUD	9,762.48	0
WESTROCK CO	(55)	USD	(2,394.15)	0
WEX	(35)	USD	(7,123.55)	0
WEYERHAEUSER CO	127	USD	4,258.31	0
WH GROUP LTD	2,500	HKD	16,250.00	0
WH SMITH PLC	(640)	GBP	(9,664.00)	0
WHARF HOLDINGS LIMITED .THE	(2,000)	HKD	(41,700.00)	0
WHIRLPOOL CORP.	16	USD	2,887.84	0
WHITBREAD PLC	(189)	GBP	(5,859.00)	0
WILLIAM DEMANT HOLDING A/S	(170)	DKK	(40,902.00)	0
WILLIAM HILL PLC	1,611	GBP	4,351.31	0
WILLIAMS COMPANIES INC	344	USD	6,897.20	0
WILLIAMS-SONOMA INC	77	USD	7,841.68	0
WINGSTOP INC	68	USD	9,013.40	0
WINTRUST FINANCIAL CORP	79	USD	4,826.11	0
WIX.COM LTD	9	USD	2,249.64	0
WIZZ AIR HOLDINGS PLC	(82)	GBP	(3,742.48)	0
WM MORRISON SUPERMARKETS PLC	(15,234)	GBP	(27,017.50)	0
WOLTERS KLUWER NV	345	EUR	23,825.70	0
WOLVERINE WORLD WIDE INC	29	USD	906.25	0
WOOD GROUP	298	GBP	924.40	0
WOODWARD INC	13	USD	1,579.89	0
WOOLWORTHS	11	AUD	432.41	0
WORKDAY INC - CLASS A	(29)	USD	(6,948.69)	0
WORLD WRESTLING ENTERTAINM. A	199	USD	9,561.95	0
WORLDLINE SA	51	EUR	4,034.10	0
WP CAREY INC REIT	83	USD	5,858.14	0
WPP PLC SHS	640	GBP	5,120.00	0
WPX ENERGY INC	(302)	USD	(2,461.30)	0
WR BERKLEY CORP.	76	USD	5,047.92	0
WW GRAINGER INC	(31)	USD	(12,658.54)	0
WW INTERNATIONAL INC	34	USD	829.60	0
WYNDHAM WORLDWIDE CORP	110	USD	4,934.60	0
WYNN RESORTS LTD	(55)	USD	(6,205.65)	0
XCEL ENERGY INC	205	USD	13,667.35	0
XEROX HOLDINGS CORPORATION	(117)	USD	(2,713.23)	0
XILINX INC.	(29)	USD	(4,111.33)	0
XPO LOGISTICS INC	(16)	USD	(1,907.20)	0
XYLEM INC	(20)	USD	(2,035.80)	0
YAHOO JAPAN CORP TOKYO	800	JPY	499,520.00	0
YAMADA DENKI CO LTD	1,200	JPY	657,600.00	0
YAMATO HOLDINGS CO LTD	400	JPY	1,052,400.00	0
YAMAZAKI BAKING CO	(100)	JPY	(172,400.00)	0
YANDEX NV -A-	89	USD	6,192.62	0
YARA INTERNATIONAL ASA	181	NOK	64,436.00	0
YASKAWA ELECTRIC CORP.	(100)	JPY	(513,000.00)	0
YELP INC SHS -A-	74	USD	2,417.58	0
YEXT INC	(341)	USD	(5,360.52)	0
YIT OYJ	431	EUR	2,125.69	0
YUM BRANDS	77	USD	8,359.12	0
YUM CHINA HOLDINGS INC	71	USD	4,053.39	0
ZALANDO SE	120	EUR	10,927.20	0

# LUX MULTIMANAGER SICAV

## Notes to the Financial Statements as at 31 December 2020 (continued)

### NOTE 10 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
ZEBRA TECHNOLOGIES A	20	USD	7,686.60	0
ZENKOKU HOSHO CO LTD	100	JPY	472,500.00	0
ZEON CORP	(300)	JPY	(443,700.00)	0
ZHAOJIN MINING IND. -H-	1,000	HKD	9,230.00	0
ZHONGSHENG GRP	1,000	HKD	55,250.00	0
ZHUZHOU CSR TIMES ELECTRIC -H-	(1,100)	HKD	(37,180.00)	0
ZILLOW GRP -A-	58	USD	7,884.52	0
ZIMMER HOLDINGS INC	(31)	USD	(4,776.79)	0
ZIONS BANCORP	(222)	USD	(9,643.68)	0
ZOGENIX INC	(20)	USD	(399.80)	0
ZURICH INSURANCE GROUP /NAM	5	CHF	1,867.50	0
ZYNGA -A-	(588)	USD	(5,803.56)	0
				<b>814</b>

### NOTE 11 - TRANSACTION COSTS

For the year ended 31 December 2020, the following sub-funds incurred transaction costs relating to purchase or sale of securities as follows:

Sub-Fund	Currency	Transaction Costs
LUX MULTIMANAGER SICAV – THEMA Equities Fund	EUR	107,399
LUX MULTIMANAGER SICAV – Europe Equity Select*	EUR	12,989

These transaction costs are composed of brokerage fees, taxes and are included in the cost of the transferable securities. In accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

### NOTE 12 - EVENTS OCCURRED DURING THE YEAR

With effect from 2 January 2020, the Board of Directors has decided to launch a new sub-fund, namely LUX MULTIMANAGER SICAV – Europe Equity Select.

With effect from 27 November 2020, the Board of Directors has decided to launch a new sub-fund, namely LUX MULTIMANAGER SICAV – Finserve Global Security Fund I.

The SICAV's Board of Directors, with the support of the management company of the SICAV, carried out an assessment of the situation of the SICAV in the context of the COVID-19 health crisis and its impact on markets and confirms that on 30 June 2020, the SICAV

- did not encounter any difficulties in dealing with redemptions,
- did not suspend the calculation of the net asset value.

The management company is monitoring the situation very closely in order to manage it in the best interest of the shareholders.

On 30 June 2020, Mr. Jérôme Néble, Head of Products and Markets at Banque Internationale à Luxembourg, has been appointed to the Board of Directors.

On 30 November 2020, the Board of Directors has appointed PricewaterhouseCoopers as auditors of the SICAV.

### NOTE 13 - SUBSEQUENT EVENTS

With effect from 26 March 2021, the Board of Directors has decided to launch a new sub-fund, namely Kuylensstierna & Skog Equities Fund by way of a merger.

\* launched on 2 January 2020.

# LUX MULTIMANAGER SICAV

## Additional unaudited information

### INFORMATION CONCERNING THE REMUNERATION POLICY

European Directive 2014/91/EU amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the SICAV, came into force on 18 March 2016. It is implemented in national law under the Luxembourg Law of 17 December 2010, as amended. Due to these new regulations, the UCITS is required to publish information relating to the remuneration of identified employees within the meaning of the Law in the annual report.

The remuneration policy of the Management Company, BIL Manage Invest S.A., may be obtained upon request and free of charge at the registered office.

BIL Manage Invest S.A. has paid the following amounts to its staff for the financial year:

Total gross amount of the fixed remunerations paid (excluding the payments or benefits that may be deemed to form part of a general and non-discretionary policy and having no incentive effect on risk management): EUR 2,152,229.

Total gross amount of the variable remunerations paid: EUR 354,000.

Number of beneficiaries: 25

Aggregate amount of the remunerations, broken down between the senior management and the members of staff of the management company whose activities have a significant impact on the risk profile of the UCITS.

The systems of BIL Manage Invest S.A. do not allow such amounts to be identified per UCITS managed. The figures below therefore show the aggregate amount of the remunerations at the overall level of BIL Manage Invest S.A..

Aggregate amount of the remunerations of the senior management: EUR 1,178,112.

Aggregate amount of the remunerations of the members of staff of BIL Manage Invest S.A. whose activities have a significant impact on the risk profile of the UCITS of which it is the management company (excluding the senior management): EUR 1,328,117.

### RISK MANAGEMENT

The SICAV uses the commitment approach to calculate aggregate risk except for the sub-fund LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund. The sub-fund uses the Value-at-Risk (VaR) approach (1-day, 99% VaR < 4.47%) to calculate and monitor overall risk exposure.

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund Global Exposure:

Absolute VaR, Historical Simulation for the year 2020:

Min VaR : 1.21%

Max VaR : 9.12%

Average VaR : 3.08%

Regulatory VaR limit : 20%

Internal VaR Limit: 17.89%

Leverage level for the year 2020:

Min: 90.49%

Max: 747.48%

Average: 193.89%

### SECURITIES FINANCING TRANSACTIONS REGULATION ("SFTR")

As at 31 December 2020, the SICAV is currently in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse.

Nevertheless, no corresponding transactions were carried out during the year.